December 2016 This month's KPMG Global Indirect Tax Brief brings you the latest news

on indirect tax developments from around the world. As indirect tax rates continue to increase and the rules become more complex, maintaining an awareness of changes in this area is critical to ensure that they are implemented, reported and managed appropriately. Here you will find briefings on key news, events and thought leadership

submitted by tax professionals in KPMG member firms globally. You can further the discussion on the topics of your choice by sharing articles on your social media networks or join us in our tax discussion group on LinkedIn. In this issue:

Americas — Asia Pacific — EMA

Americas

Canada: First reading, Bill C-29 to implement tax measures in 2016 federal budget

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Canada: Quebec 2016 budget items, first reading

Canada: Reminder to investors, GST/HST details due by 15

November

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Peru: Extensions relating to VAT, income tax monthly statements

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Asia Pacific

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procedures, pilot program Share this on 💟 📊

China: VAT pilot program launched in seven bonded customs zones

India: Rules for deferring payment of customs duty

China: New self-declarations to replace customs clearance

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invoicing system for 2023

establishment

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Japan: Consumption tax, delayed rate increase to 2019; new

Malaysia: No change to GST rate; reduced tax on SMEs in budget for 2017

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non-declarations Share this on 💟 📊

Myanmar: Withholding tax update for large taxpayers

New Zealand: Business tax legislation update

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Thailand: Tax, customs departments now have access to each other's database Share this on 💟 📊

UAE: New tax authority established; VAT scheduled for 2018 Share this on 💟 📊

Vietnam: More post-customs clearance audits expected in remainder of 2016 Share this on 💟 🛅

Vietnam: Taxation of branch offices, permanent establishments: customs duty updates

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Vietnam: Transfer of right to use trademark subject to VAT Share this on 💟 📊

Belgium: CJEU Advocate General finds 'fairness tax' violates EU

Belgium: Draft legislation for implementing tax changes included in

Germany: Intra-community supply of goods, recording of foreign VAT

Germany: VAT input tax apportionment; division of rented property;

EMA

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directive

Budget 2017

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23 November

returned goods Share this on 💟 📊

<u>registration</u>

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replaced

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Netherlands: Certain sunscreen, toothpaste are eligible for reduced

VAT rate Share this on 💟 🛅

Nigeria: Update on activities, programs of the tax authorities

Poland: Changes to legislation amending VAT law

Italy: Quarterly filings of VAT 'communications' under new law

Poland: Implications of EU-Canada free trade agreement for Polish producers Share this on 💟 📊

Poland: Required information reporting for VAT, revenue and

Slovakia: VAT rules for vouchers; register of 'beneficial owners' is

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Sweden: Annual recurring activities deemed a permanent

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UK: Indirect tax planning, post-Brexit

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UK: Tax provisions for multinational entities, Autumn Statement 2016 Share this on 💟 📊

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Zambia: Tax provisions in 2017 budget Share this on 💟 🛅

UK: Treatment of VAT incurred on assets used prior to VAT

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Americas)

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Will the US implement a VAT?

2015 Global Benchmark Survey on Indirect Tax and Trade **Compliance** 2016 Global Trade Management Survey

2016 regional indirect tax country guides (Africa, Asia Pacific and the

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