

KPMG AEOI Reporting

Helping to make global AEOI reporting manageable



KPMG AEOI Reporting is a global reporting solution for FATCA, CDOT and the OECD Common Reporting Standard (CRS)

Why use KPMG AEOI Reporting?

Reporting information on Financial Accounts to local tax authorities under Automatic Exchange of Information (AEOI) requirements can be challenging without a reliable technology solution. Countries impose different reporting deadlines, require different file formats or data points, demand different submission methods and often do not operate test facilities. KPMG AEOI Reporting is a solution designed to convert system data into the relevant reporting schema in all of the jurisdictions you operate. KPMG firms can offer two solutions to help clients.

1. A managed service whereby clients provide data to KPMG for processing and submission. Data is only ever processed in the UK or the country where the Financial Institution is located.
2. A software solution which can be deployed behind your firewall. This is a sophisticated yet simple to implement solution which is designed to ensure you never need to send your data outside of your organization for processing.

KPMG AEOI Reporting is simple to use. The technology:

- Provides a reporting solution to convert data from core systems into the correct reporting formats. The solution enables financial institutions to file reports in the correct formats across multiple jurisdictions.
- Is easy, quick and cost effective to deploy into your organization, designed to protect the sensitive customer information you will be reporting.
- Acts as a data validation engine to identify errors and missing customer data which could otherwise delay or prevent the submission of reports. Our broad-ranging, proprietary data validation engine runs hundreds of checks on your data before submission.
- Offers centralized oversight on a customized dashboard to track reporting progress across organizations with multiple Financial Institutions in different jurisdictions.
- Submit FATCA returns in Model 2 or Non-IGA jurisdictions directly into IDES, using automation within the tool.

Features of KPMG AEOI Reporting:

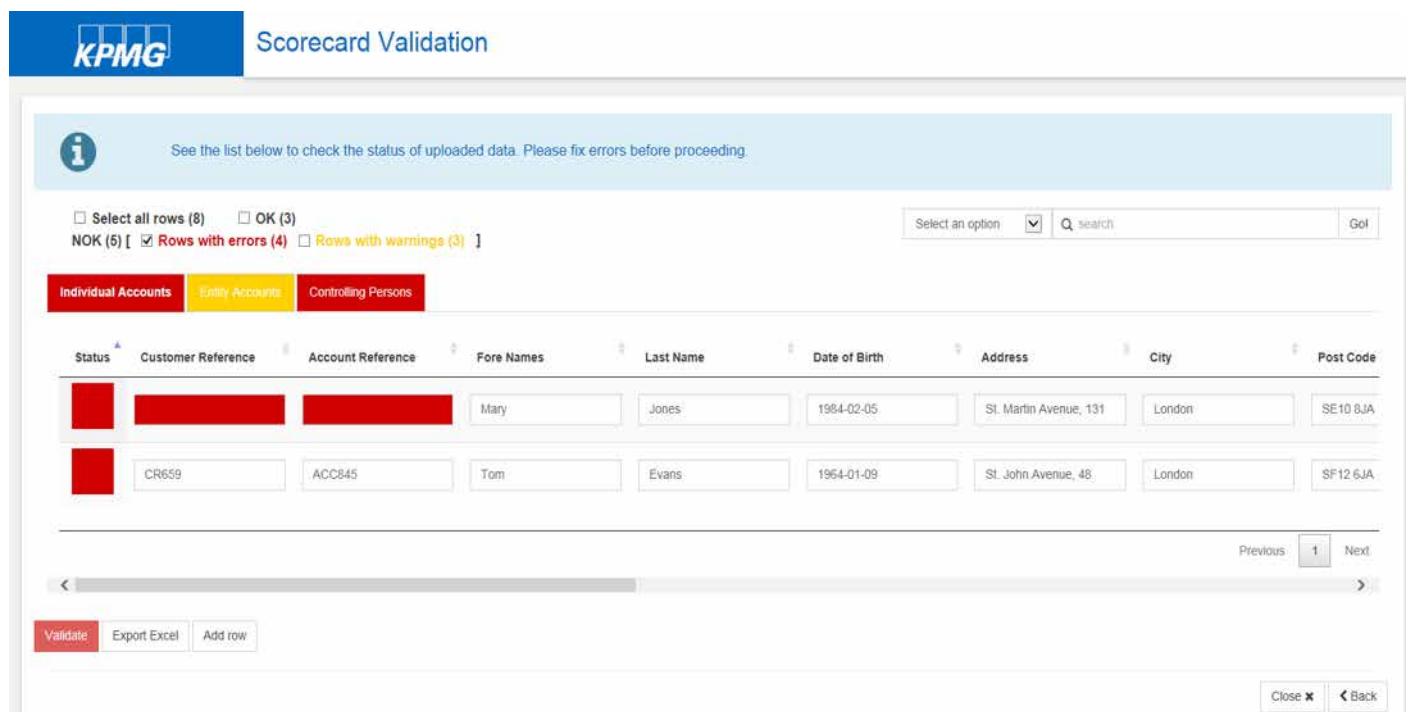
The tool is designed to simplify the reporting process as it:

- Creates and embeds the XML files required for submission ‘behind the scenes’, removing the need for users to understand XML or the schemas.
- Ensures real time updates to schemas and templates are made automatically without action required by clients.
- Runs hundreds of data validations in real-time. This comprises both XML schema level and Competent Authority specific checks.
- Logs data changes to Financial Institutions and customer data for audit/control purposes and produces a ‘human readable’ report of the XML data as record of the submitted information.

KPMG AEOI data health check:

KPMG firms can offer clients the ability to run data through the proprietary rules engine on a regular basis without creating a submission file. This approach allows companies to proactively resolve data issues prior to a submission deadline and create a data lifecycle management process enabling data issues to be resolved throughout the year.

Proactively completing data health checks prevents data integrity issues being stored up and only being resolved at year end. Using the data health check module can speed up the final report generation process.



The screenshot shows a web-based application titled 'Scorecard Validation' with the KPMG logo at the top. A message box indicates 'See the list below to check the status of uploaded data. Please fix errors before proceeding.' Below this, a status summary shows 'Select all rows (8)' and 'OK (3)', with 'NOK (5)' and 'Rows with errors (4)' checked. A search bar and a 'Go!' button are also present. The main area displays a table of data with columns: Status, Customer Reference, Account Reference, Fore Names, Last Name, Date of Birth, Address, City, and Post Code. Two rows of data are visible, both with red redacted boxes for Customer Reference and Account Reference. The first row shows 'Mary' and 'Jones' in the names columns, with '1984-02-05' and 'St. Martin Avenue, 131' in the address columns. The second row shows 'Tom' and 'Evans' in the names columns, with '1964-01-09' and 'St. John Avenue, 48' in the address columns. At the bottom, buttons for 'Validate', 'Export Excel', and 'Add row' are available, along with 'Previous' and 'Next' navigation buttons. A 'Close' button is located at the bottom right.

KPMG AEOI regression testing module:

KPMG firms can help clients who have developed their own in-house reporting solution validate the output to help ensure it meets the tax authority requirements. Our software can allow clients to run their XML extract files against the KPMG proprietary rule-set to highlight any areas of non-compliance. This tool can significantly reduce the amount of time business and systems analysts within a firm need to spend to ensure their internally developed reporting solution remains 'compliant' and up to date.

Why use KPMG AEOI Reporting?

- KPMG AEOI Reporting is a proprietary solution developed, owned and managed by KPMG in the UK and used by professionals across KPMG's global network of member firms. KPMG utilizes local expertise in each country to help ensure the solution stays correct and up to date at all times.
- Helps provide users with confidence they can correctly submit returns, using tried and tested technology, successfully used by a large number of Financial Institutions across the world.
- Provides a truly global technology solution covering all major jurisdictions.
- Is designed to be quick, easy and cost effective to deploy thereby offering a robust solution to organizations reporting in one or multiple jurisdictions.
- Allows management to view the status and progress of reporting across multiple business units and locations.
- Provides a user work-flow and traceability of data enabling the organization to see how customer information has changed over time and what business process changed it.
- Offers a user-friendly solution which works to support rather than compromise data security.

The screenshot displays the KPMG AEOI Reporting dashboard. On the left, a vertical sidebar contains icons for My Tasks, AEOI Returns, Dashboard, Reports, History, Configuration, Data Health Check, and Regression Test. The main area is titled 'Dashboard'.

- Scorecard overview:** A grid showing reporting status for various countries and regimes. Countries include Netherlands, Cayman Islands, Bermuda, United Kingdom, Jersey, and Mauritius. Regimes include CRS, FATCA, CDOT, and FATCA+CDOT. Dates range from 31 Jan 17 to 31 Jul 17.
- AEOI return status - All:** A donut chart showing the status of all returns. Data: ALL - 12, Pending - 9, Complete - 3.
- AEOI return status - Pending:** A donut chart showing the status of pending returns. Data: Pending - 9, Overdue - 2, Due in 7 days - 0, Due in 90 days - 4, On track - 3.
- AEOI return progress overview:** A table showing the progress of AEOI returns. Columns include Date Started, Financial Institution, Country, Regime, Priority, Last Updated By, Date Last Updated, Due Date, Stage, Progress, and Actions. One row is visible: 19 Jul 2016, KPMG Bank of Bermuda, Bermuda, FATCA, Priority 1, User 1, 22 Aug 16, 31 Mar 17, Not Started, and a progress bar.

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Designed by Evalueserve.

Publication name: KPMG AEOI Reporting: Helping to make global AEOI reporting manageable

Publication number: 134015-G

Publication date: February 2017