March 2017 This month's KPMG Global Indirect Tax Brief brings you the latest news

on indirect tax developments from around the world. As indirect tax rates continue to increase and the rules become more complex, maintaining an awareness of changes in this area is critical to ensure that they are implemented, reported and managed appropriately. Here you will find briefings on key news, events and thought leadership

submitted by tax professionals in KPMG member firms globally. You can further the discussion on the topics of your choice by sharing articles on your social media networks or join us in our tax discussion group on LinkedIn. In this issue:

Americas — Asia Pacific — EMA

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Americas

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Panama: Customs court replaces tariff commission

Panama: Temporary import regime for "processing goods"

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Indonesia: Import duty, VAT exemption for coal mining sector

Vietnam: Corporate income tax incentives; VAT and customs <u>updates</u>

Singapore: Tax measures in 2017 budget

<u>Vietnam: No VAT refund, when input VAT not declared in declaration</u> (for June 2016 or second quarter of 2016) Share this on 💟 🛅

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UK: VAT treatment of business promotion involving gift vouchers

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Zambia: Tax return due dates; tax rates, other measures

_ Don't underestimate BEPS' impact on indirect tax Will the US implement a VAT?

Of further interest:

Americas) 2015 Global Benchmark Survey on Indirect Tax and Trade Compliance

2016 regional indirect tax country guides (Africa, Asia Pacific and the

Getting down to business with indirect tax article series

- 2016 Global Trade Management Survey Going Beyond the Data article series

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