

Ownership transition planning

Key learning points

Written by Professor Christine Blondel from INSEAD, Senior Advisor to KPMG Enterprise on family business intelligence

kpmg.com/familybusiness

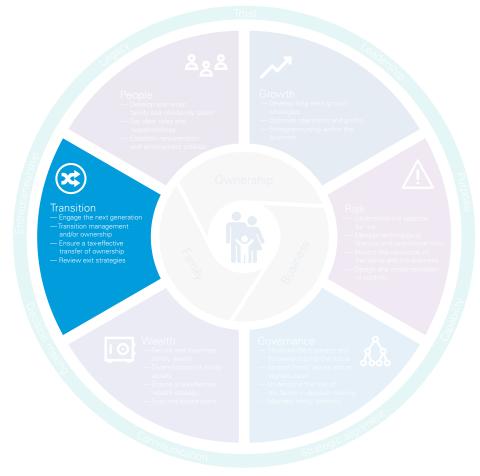


Ownership transition planning

- Thinking of transitions ahead of time can avoid a lot of conflicts.
- There is rarely a "perfect solution" there should be a solution that suits a given family: unequal distribution of shares or equal distribution of shares?
- More options exist and are often overlooked: splitting the business, or even a family buy-out.
- Don't make the will a surprise to the children. It will be too late to change it if it creates turmoil.
- The fair process is as important as the result. Each individual situation should be taken into account. The five principles of fair process in family business: communication and voice, clarity, consistency, changeability and commitment to fairness.
- Thinking about a transition early can avoid emotional implications and heavy taxes and help successors to find their role.
- Check the legal and fiscal environment.

To learn more about KPMG Enterprise services and our recent thought leadership visit kpmq.com/familybusiness

Family business dynamics



Source: KPMG Enterprise Family business dynamics, 2017

Contact

E: familybusiness@kpmg.com kpmg.com/familybusiness

kpmg.com/socialmedia













The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no quarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2018 KPMG International Cooperative ("KPMG International"), a Swiss entity, Member firms of the KPMG network of independent firms are affiliated with KPMG International, KPMG International provides no client services. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International

Designed by Evalueserve. | Publication name: Ownership transition planning | Publication number: 134830b-G | Publication date: January 2018