Global Indirect Tax Brief

April 2018

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This month's KPMG Global Indirect Tax Brief brings you the latest news on indirect tax developments from around the world. As indirect tax rates continue to increase and the rules become more complex, maintaining an awareness of changes in this area is critical to help ensure that they are implemented, reported and managed appropriately.

Here you will find briefings on key news, events and thought leadership submitted by tax professionals in KPMG member firms globally. You can further the discussion on the topics of your choice by sharing articles on your social media networks or join in the tax discussion group on LinkedIn.

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Americas

Brazil: ICMS imposed on electronic commerce, digital goods (São Paulo)

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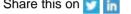
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Asia Pacific

Australia: FAQs about goods and services tax (GST) on low-value imported goods, effective July 2018 Share this on value in

Australia: GST changes for developers supplying new residential premises (effective 1 July 2018)



 Bangladesh: VAT law postponed; corporate tax changes for industrial sectors

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 China: Reduced rates of VAT effective 1 May 2018; changes to VAT registration thresholds

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 Gulf Cooperation Council (GCC): VAT in Saudi Arabia, UAE, Oman, Qatar, Kuwait; excise tax in Bahrain

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 Sri Lanka: New tax law effective 1 April 2018, includes VAT and "nation building tax" measures

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Belgium: Optional VAT regime for leases of real estate used for business purposes (generally effective 1 October 2018) Share this on

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UK: No new tax measures introduced in Spring Statement;

consultations include taxation of digital economy

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UK: Could Spring Statement focus on taxation of the digital economy?

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