

Investing in continuous improvement

We have introduced a number of changes as we continue to invest in continuous improvement. These include the creation of the GAQC of the Global Board, comprising senior partners from the largest firms, and the appointment of a dedicated Global Head of Audit Quality who reports to the committee.

To demonstrate our commitment to continually advancing audit quality across our global organization, the Global Board has appointed an Audit Quality Committee comprised of senior partners from the largest firms and led by Alison Kitchen, Chair of KPMG Australia.

Global Head of Audit Quality, reporting to a new Global Audit Quality Committee of the Global Board, leads in monitoring and driving improvements to audit quality, tracking real-time data across our global organization. The Global Head of Audit Quality oversees a dedicated quality monitoring group that inspects completed audit engagements as well as monitoring elements of member firms' systems of quality control.



Strong practice management support; this includes effective resource allocation and risk management, Department of Professional Practice and engagement of quality control capabilities and coaching, all operating within an effective system of quality controls aligned to the International Standards.

We are investing in our methodology and technology today to bring new levels of consistency across all of our audits. We have introduced a smart audit platform, KPMG Clara, which enables us to incorporate new technologies as they emerge and mature: the platform is truly scalable.