

KPMG Contract Lifecycle Management System

Contract management for companies of all sizes

For businesses of all sizes, from SMEs to global corporations, the number and variety of contract documents to be prepared, negotiated and managed are steadily rising. Added to this, the content of such contracts is also growing increasingly specific and complex.

The KPMG Contract Lifecycle Management System (CLMS) provides you with software attuned specifically to your individual needs.

The challenge

Contracts are becoming more and more important in the context of expanding national and international business relations. Creating, updating and managing such documents, especially in view of the number and level of complexity of legal and regulatory requirements, among other things, is also progressively challenging. Are any of the following questions relevant to you?

- Do you find that there is no standard process for preparing your contracts and you lose a lot of time searching for the right templates?
- Is communication and the exchange of data between the business unit and the legal department cumbersome and inefficient for all parties involved?

- Do you find it is difficult to adapt documents reliably in the case of legal and regulatory changes?
- Would centralised storage and administration make it much easier for you to work with the large quantities of contracts and templates?
- Do you find that often different departments aren't equipped with the legal knowledge to prepare contracts, and the legal department is overwhelmed with FAQs?
- Is there a high rate of error and/or a variety of other risks arising from the fact that a diverse range of entities are involved in contract processes?

Screenshots of KPMG Contract Lifecycle Management System



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Our solution

The web-based KPMG CLMS, which can be used both online and offline, allows you to systematically and coherently master such challenges. Its state-of-the-art workflow assists you in organising and managing contracts as well as preparing contracts using intuitively selectable templates. It also optimises internal risk management through simplified audit procedures for draft contracts. The result: three crucial, time-saving benefits for you.

Improved efficiency

The user-friendly, easy-to-understand dynamic contract templates and modules in KPMG CLMS make it possible for you to enjoy significant time-savings. Multi-use text modules and input fields also allow you to update your linked templates in a transparent way. A clearly structured layout enables all users to see the most important information at a glance.

Reliability

Standardised procedures and verification processes enable a smooth cross-departmental, company-wide risk management process. Virtual team rooms allow for messages and data to be easily exchanged between parties in a clear manner.

Quality

Thanks to automatic updates, your content is always kept up to date and secure by a central quality management system.

KPMG CLMS at a glance

User-friendly, efficient processing and workflow-based preparation of contracts

- ✓ Database creation with individual contracts, including layouts and templates
- ✓ Integration of existing ERP software for importing relevant data
- ✓ Step-by-step instructions for preparing contracts using input screens and checklists
- ✓ Freedom from having to use special text processing software thanks to the use of a customised online rich-text editor

Streamlined risk management process

- ✓ History and version control which clearly identifies changes
- ✓ Possibility to comment on certain passages and add attachments
- ✓ Standardised workflows which can be configured to your company's specific processes
- ✓ Integrated channels for efficient communication

Central and optimised maintenance of templates

- ✓ Intuitive administrator interface and tool-assisted content management
- ✓ Flexible assignment of rights/permissions

Enhanced, transparent contract templates

- ✓ Use of text blocks across templates
- ✓ Automatic incorporation of identical variables throughout the contract after being entered the first time

Well equipped to meet your needs

We've got a team of business consultants, IT experts and lawyers* to support your company. Our holistic approach begins by analysing your inventory and requirements, but also includes setting up your technical and content-related system as well as training your users and providing you with continual support. At your request, we can supplement the basic version with an individual catalogue of contract documents and legal consulting solutions* suited specifically to your needs.

Did we pique your interest? We'd be glad to assist you with further information or questions on our software and our consultancy services. Contact us.

* Legal services are provided by KPMG Rechtsanwalts-gesellschaft mbH.

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