



KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 17 January 2019



Asia Pacific Tax Developments

Australia

[Deferred interest entitlement in ATO sights](#)

KPMG Australia discuss the Australian Taxation Office's focus on financing with accrued deductions and withholding tax deferral or avoidance.

China

[Transitional provisions for PRC Individual Income Tax preferential tax treatment](#)

The Ministry of Finance and the State Administration of Taxation have jointly released Circular 164 entitled "Notice of issues concerning the transitional policies on preferential tax treatments under the amended PRC IIT law".

Indonesia

[Changes to form DGT-1/DGT-2 and the Indonesian anti-treaty abuse rules](#)

The most important changes regard administrative procedures and should have the effect of simplifying compliance. In addition, there are some amendments to the anti-abuse and beneficial ownership tests.



Significant International Tax Developments

OECD: Comparisons of corporate tax revenue, tax rates

The Organisation for Economic Cooperation and Development ('OECD') issued a report providing internationally comparable statistics and analysis from approximately 100 countries on four main categories of data:

- Corporate tax revenues
- Corporate income tax rates
- Corporate effective tax rates
- Tax incentives related to innovation



Calendar of events

Date	Event	Location
18 January 2019	Employer Tax & CPF Reporting Workshop Contacts: Sharon Ting	Hilton Singapore, 581 Orchard Road, Singapore 238883
18 January 2019	Tax Reimagined: a revolutionary approach to managing and transforming tax functions Contacts: KPMG China Market Services	The Hong Kong Bankers Club, 43/F, Gloucester Tower, 11 Pedder Street, The Landmark, Central, Hong Kong



Beyond Asia Pacific

[Netherlands: Foundations and associations to publish donations, financial data](#)

Draft legislation proposes transparency for cash flows into civil society organizations by requiring the publication of information about donors of gifts of €15,000 or more per year, and requiring foundations to disclose certain financial information.

[US: IRS release, effects of partial government shutdown on IRS operations](#)

The IRS issued a release addressing the effects of the lapse in appropriations on IRS operations.



TaxNewsFlash by region

For the latest tax developments from other regions see the following links:

[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)



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