



KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 25 April 2019



Asia Pacific Tax Developments

Australia

[Australia's tax treaty with the 'Start-up Nation'](#)

Australia and Israel signed an inaugural double tax treaty on 28 March 2019. The start date is yet to be announced as the Federal Government will introduce amendments to the International Tax Agreements Act 1953 to give treaty force of law in Australia.

China

[Customs Policy Update - for the Period of March 2019](#)

Announcements of Policy updates for VAT reform, Anti-dumping and Anti-subsidy measures, additional tariffs, Compulsory certification exemption, Import and Export under Free Trade Agreement, TIR Convention Pilot Programme, Financial status indicators in customs, Certificates, Import and Export licenses.



Hong Kong

[Inland Revenue's guidance on R&D tax incentive; qualifying activities and deductible expenditures clarified](#)

The Hong Kong Inland Revenue Department released its practice note regarding the research and development tax concession in Hong Kong.

India

[Interest payable on gross GST liability; input tax credit available only when returns filed](#)

The High Court of Telangana held that tax paid on inputs became an input tax credit only when the return that included a claim for input tax credits was filed. Accordingly, the court held that interest was payable on the gross amount of the goods and services tax liability.

Philippines

[Tax amnesty available for 2017 and prior years](#)

All persons, whether natural or juridical, with internal revenue tax liabilities covering taxable year 2017 and prior years, may avail of Tax Amnesty on Delinquencies within one (1) year from its effectivity.

Thailand

[New labor law effective 5 May 2019; many employers to be affected by changes](#)

The new Labor Protection Act (No. 7) B.E. 2562 (2019) ("New LPA") was published in the Government Gazette on 5 April 2019.



Calendar of events

Date	Event	Location
7 May 2019	Goods & Services Tax (GST) Seminar 2019 Contact: Sharon Ting	Orchard Hotel, 442 Orchard Road, Singapore 238879



Significant International Tax Developments

[KPMG video: OECD's proposals on taxing the digital economy, transfer pricing implications](#)

The videos provide insights on the questions about the proposals that are described in the Public Consultation Document and being explored by the Inclusive Framework.



Beyond Asia Pacific

[Canada: British Columbia enacts tax credit measures from province's budget, introduces new LNG tax credit](#)

One bill enacts measures from the province's budget, the other introduces a new LNG tax credit.

[United States: Kentucky - Second bill enacted under comprehensive tax legislative package](#)

Two bills affecting the taxation of businesses in Kentucky were enacted in March and April 2019. Many changes were in response to the major tax reforms enacted last year in Kentucky.



TaxNewsFlash by region

For the latest tax developments from other regions see the following links:

[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)

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