



KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 13 June 2019



Asia Pacific Tax Developments

Australia

[Does living in multiple overseas countries break Australian residency?](#)

KPMG Australia review a recent Administrative Appeals Tribunal decision regarding a taxpayer who ceased Australian residency to take up a permanent place of abode elsewhere – this time when the time was split between many countries outside Australia.

China

[Customs Policy Update - for the Period of May 2019](#)

This article provides a monthly update of customs policies and views on the opportunities and challenges in customs policy.

India

[Updated user guide for FATCA, CRS](#)

India's tax authority released an updated version of a user guide relating to the FATCA and common reporting standard (CRS) regimes.



New Zealand

[Australia and New Zealand subsidiaries – where are you resident?](#)

Our latest taxmail on the Inland Revenue and Australian Taxation Office agreement for determining the tax residency of dual resident companies.

[Digital services tax; discussion document released](#)

The government released, as previously announced, a discussion document with regard to proposals for a digital services tax.

[Update on GST for imports, loss ring-fencing](#)

A bill - the Taxation (Annual Rates 2019-20, GST Offshore Supplier Registration, and Remedial Matters) Bill— has been reported back to Parliament by the Finance and Expenditure Select Committee.

Taiwan

[FAQs providing CRS guidance updated again](#)

The tax authority of Taiwan issued an updated version of “frequently asked questions” (FAQs) as guidance relating to the CRS implementation and due diligence procedures.

Vietnam

[Vietnam: Summaries of corporate, individual income tax, VAT, foreign contractor tax](#)

“Official letters” from the tax administration provide guidance with regard to issues concerning corporate income tax, value added tax (VAT), foreign contractor tax, customs duties, and individual income tax.



Significant International Tax Developments

[OECD: Plan for resolving tax challenges of digital economy](#)

The Organisation for Economic Cooperation and Development (OECD) reported that there is an agreement for a “road map” with regard to resolving the tax challenges arising from the digitalization of the economy and a commitment for continued work toward a consensus-based long-term solution by the end of 2020.

[OECD: Update on status of tax transparency initiatives \(AEOI and CRS\)](#)

The OECD issued an update on the status of global tax transparency initiatives.



Calendar of events

Date	Event	Location
18 June 2019	<u>Goods & Services Tax (GST) Seminar 2019</u> Contact: <u>Sharon Ting</u>	Marina Mandarin Singapore, 6 Raffles Boulevard, Marina Square, Singapore 039594
27 June 2019	<u>KPMG Capital Markets: How to use IT tools to improve due diligence process</u> Contact: <u>Phoebe Tsang</u>	KPMG Office, 8th Floor, Prince's Building, 10 Chater Road, Central, Hong Kong

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Beyond Asia Pacific

[EU: Tax profiles of European countries](#)

KPMG's European Tax Centre has published annual profiles of the tax systems of most European countries. The tax profiles may be useful in understanding the direct tax rules of each EU country.

[Ghana: Tax data card for 2019](#)

A "tax data card" prepared by the KPMG member firm in Ghana provides an overview of the Income Tax Act, 2015 (Act 896) as amended.



TaxNewsFlash by region

For the latest tax developments from other regions see the following links:

[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)

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