



# KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 29 August 2019



## Asia Pacific Tax Developments

### Australia

#### [ATO releases draft compliance approach to Arm's Length Debt Test](#)

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KPMG Australia provide an overview of the ATO's compliance approach to the Arm's Length Debt Test. The ATO released its long-awaited draft practical compliance guidance PCG 2019/D3 (the PCG) which sets out a risk assessment framework that outlines the ATO's compliance approach to applying the Arm's Length Debt Test (ALDT) as well as instances where the application of the ALDT will be considered 'Low Risk'.

#### [Changes to director resignation laws before Parliament](#)

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Legislation introduced into the House of Representatives on July 4 contains measures that will prevent directors from backdating the effective date of their resignation and from ceasing to be a director in circumstances where it would leave the company with no directors.

#### [Fuel tax credit provisions explored in Full Federal Court case](#)

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The case explored some critical aspects of interpretation of the fuel tax credit (FTC) provisions in addition to the entitlement to fuel tax credits for tax periods older than 4 years.





## Beyond Asia Pacific

### [Nigeria: Court decisions concerning drilling rigs and vessels](#)

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Courts in Nigeria issued judgments in cases concerning the taxation of drilling rigs and vessels used with respect to oil and gas production activities.

### [United States: U.S. agreement reportedly reached with France, digital services tax](#)

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There are widely circulated press reports that U.S. President Trump and French President Macron have agreed to resolve issues concerning the French digital services tax.



## TaxNewsFlash by region

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For the latest tax developments from other regions see the following links:

[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)

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