



KPMG Asia Pacific Tax Weekly

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Asia Pacific Tax Developments

Australia

[Australian employment tax matters](#)

KPMG Australia discuss key announcements and responses to employment tax concerns in Australia.

[Legislative economic stimulus packages, include tax relief \(COVID-19\)](#)

Australia's government on 23 March 2020 introduced legislative packages to implement measures announced in tranches 1 and 2 of the economic response to the coronavirus (COVID-19) pandemic.

[Tax guidance for internationally mobile employees](#)

The ATO has provided guidance on how it will approach the tax implications for internationally mobile employees and their employers affected by the COVID-19 pandemic.

Cambodia

[Labor – URGENT Requirements for Updating Contact Phone Numbers of Employees/Workers](#)

In order to ensure that necessary information can be provided to employees/workers, the MLVT has issued a notification on the requirements for Updating Contact Phone Numbers of Employees/Workers.



Hong Kong (SAR), China

[Tax relief measures, response to coronavirus \(COVID-19\)](#)

The Hong Kong government has announced a series of measures in response to the coronavirus (COVID-19) pandemic.

India

[Digital taxation, enlarging the scope of “equalisation levy”](#)

Finance Bill, 2020 proposes to expand the scope of the “equalisation levy” to include consideration received by e-commerce operators from e-commerce supply or services, and taxed at a rate of 2%. The levy has an effective date of 1 April 2020

[Dividend earned from strategic investment is business income and brought forward business loss can be set-off against such income](#)

The Chennai Bench of the Income-tax Appellate Tribunal held that dividend income earned from an investment to acquire controlling interest in undertakings is business income and brought forward business loss can be set-off against such income.

[Government notifies rules and forms relating to 'Vivad se Vishwas' Scheme](#)

The government introduced the 'Direct Tax Vivad se Vishwas Bill, 2020' scheme in the Lok Sabha. Subsequently, Central Board of Direct Taxes has issued a Circular clarifying the provisions of the Bill in the form of Frequently Asked Questions. The government has now notified Rules and Forms relating to this scheme.

[Proposed amendments to the Finance Bill, 2020](#)

The Finance Minister presented the Finance Bill, 2020 in the Lok Sabha. On 23 March, the Lok Sabha has passed the Bill with certain amendments.

[Tax relief measures, responding to coronavirus \(COVID-19\)](#)

India's Finance Minister on 24 March 2020 announced measures that include tax relief in response to the coronavirus (COVID-19) pandemic.

[The Finance Minister announces several relief measures in view of Covid-19 outbreak](#)

The Finance Minister in a press conference has announced several relief measures in view of Covid-19 outbreak in India.

Malaysia

Tax relief, postponed deadlines, responding to coronavirus (COVID-19)

The Malaysian Inland Revenue Board issued a series of releases 20-25 March 2020 as well as a set of “frequently asked questions” (FAQs) in relation to taxation matters in response to the coronavirus (COVID-19) pandemic.

Singapore

Economics and Taxation in the Digital Economy

As businesses transact without being physically present, countries have found it difficult to tax the income earned by foreign corporations in their territories.



Calendar of events

Date	Event	Location
06 April 2020	Tax Talk: Preparing You for the Tax of the Future Contacts: Karen Lee	Xchange, Level 10, KPMG Tower, Petaling Jaya, Malaysia



Beyond Asia Pacific

[Germany: Update on mandatory reporting, cross-border tax planning arrangements \(DAC 6\)](#)

The Federal Ministry of Finance issued draft guidance on the application of the mandatory reporting requirements for cross-border tax planning arrangements.

[Nigeria: VAT filing, collection is automated, effective 1 April 2020](#)

The Federal Inland Revenue Service issued a notice announcing automation of the value added tax (VAT) collection for certain sectors of the economy.



TaxNewsFlash by region

For the latest tax developments from other regions see the following links:

[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)



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