



GMS Flash Alert



2020-081 | March 20, 2020

United States – Treasury Announces Filing Extension

U.S. Treasury Secretary Steven Mnuchin announced on Twitter that at President Trump’s direction, the U.S. Treasury Department and the Internal Revenue Service (IRS) are extending the filing deadline for 2019 U.S. federal income tax returns from April 15 to July 15, 2020.¹ The announcement provides that “[a]ll taxpayers and businesses will have this additional time to file and make payments without interest or penalties.” No additional details are known at this time.

WHY THIS MATTERS

As reported in GMS [Flash Alert 2020-071](#) (March 18, 2020) the IRS recently extended the payment deadline to July 15th, but the filing deadline remained April 15th. Now both the payment and filing deadlines appear to be extended to July 15th, providing relief for taxpayers who are having difficulty complying with their U.S. tax obligations due to disruptions caused by COVID-19.

FOOTNOTES:

1 [Announcement was made by Secretary Mnuchin via his Twitter.](#)

* * * *

The above information is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230 as the content of this document is issued for general informational purposes only.

The information contained in this newsletter was submitted by the KPMG International member firm in the United States.

www.kpmg.com

kpmg.com/socialmedia



© 2020 KPMG LLP, a Delaware limited liability partnership and the U.S. member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved. Printed in the U.S.A. NDPPS 530159

The KPMG name and logo are registered trademarks or trademarks of KPMG International.

The KPMG logo and name are trademarks of KPMG International. KPMG International is a Swiss cooperative that serves as a coordinating entity for a network of independent member firms. KPMG International provides no audit or other client services. Such services are provided solely by member firms in their respective geographic areas. KPMG International and its member firms are legally distinct and separate entities. They are not and nothing contained herein shall be construed to place these entities in the relationship of parents, subsidiaries, agents, partners, or joint ventures. No member firm has any authority (actual, apparent, implied or otherwise) to obligate or bind KPMG International or any member firm in any manner whatsoever. The information contained in herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

Flash Alert is a GMS publication of KPMG LLP's Washington National Tax practice. To view this publication or recent prior issues online, please click [here](#). To learn more about our GMS practice, please visit us on the Internet: click [here](#) or go to <http://www.kpmg.com>.