



KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 16 April 2020



Asia Pacific Tax Developments

Bangladesh

[Tax relief measures \(COVID-19\)](#)

Governmental agencies announced tax relief and economic relief measures in response to the coronavirus (COVID-19) pandemic.

[Transfer pricing inquiries of multinational corporations](#)

The "Transfer Pricing Cell" of the National Board of Revenue has initiated transfer pricing-related inquiries to all multinational enterprises operating in Bangladesh.

Cambodia

[Labor – Waiver of Financial Penalties for the Renewal of Foreigner Work Permits for the Year 2020 until further notice](#)

Due to the global Covid19 pandemic, the Ministry of Labor and Vocational Training has issued Instruction No. 044/20 dated 8 April 2020 to waive the financial penalties (fines) for those foreign employees who already obtained or hold their work permits for the year 2019 until further notice.



Hong Kong (SAR), China

[Tax relief, economic stimulus \(COVID-19\)](#)

The Hong Kong government on 8 April 2020 unveiled a new stimulus package to support businesses and individuals in response to the COVID-19 pandemic.

Indonesia

[Tax and customs relief measures \(COVID-19\)](#)

The government in Indonesia introduced further guidance relating to tax relief measures in response to the COVID-19 pandemic.

[Tax relief measures \(COVID-19\)](#)

Tax relief measures introduced in Indonesia in response to the COVID-19 pandemic are included in Regulation No.23/PMK.03/2020 issued by the Ministry of Finance.

[Updated regulations on advance pricing agreements](#)

The tax administration of Indonesia has updated the advance pricing agreement (APA) regulations.

Japan

[Details of tax relief measures \(COVID-19\)](#)

The Cabinet on 7 April 2020 announced details of emergency economic measures in response to the COVID-19 pandemic.

[Tax agency provides FAQs addressing tax relief measures \(COVID-19\)](#)

The “tax commission” of the coalition government proposed certain tax measures and Japan’s National Tax Agency released a list of “frequently asked questions” (FAQs) about tax relief measures provided in response to the COVID-19 pandemic.

Malaysia

[Tax treatment of charitable donations \(COVID-19\)](#)

The Ministry of Finance clarified the tax deductible treatment of donations of cash or donations in-kind made to a program established by a charity or community project to address the COVID-19 pandemic.

New Zealand

[Possible economic outcomes of “lockdown” \(COVID-19\)](#)

The New Zealand Treasury on 14 April 2020 released the outcome of possible “lockdown” scenario in response to the COVID-19 pandemic.

[Tax relief measures focused on enhancing cash-flow \(COVID-19\)](#)

The Minister of Finance on 14 April 2020 announced three tax measures that are focused on providing and enabling cash-flow and freeing Inland Revenue’s ability to respond to the consequences of the COVID-19 pandemic.

Pakistan

[Tax and economic relief \(COVID-19\)](#)

The government approved a fiscal stimulus package and certain emergency relief fund grants to mitigate the economic effects of the COVID-19 pandemic.

Sri Lanka

[Tax relief measures \(COVID-19\)](#)

The Department of Inland Revenue in April 2020 issued a release reflecting tax amendments to the New Inland Revenue Act, 24 of 2017. There are also tax relief measures in response to the COVID-19 pandemic.

Taiwan

[Deferrals for individual income tax payments, return filing deadlines \(COVID-19\)](#)

Tax relief measures are provided for individual taxpayers in response to the COVID-19 pandemic.

[Guidance for CRS reporting for 2019 information](#)

The tax authority of Taiwan announced that “reporting financial institutions” must report all financial account information from 2019 (the previous calendar year) between 1 June 2020 and 30 June 2020, as guidance relating to the common reporting standard (CRS) regime.

[Tax return, tax payment deadlines extended \(COVID-19\)](#)

The Ministry of Finance on 13 April 2020 announced that tax return filing and tax payment deadlines for corporate and individual income tax purposes are postponed to 30 June 2020 in response to the COVID-19 pandemic.

Vietnam

[Tax relief measures \(COVID-19\)](#)

The Ministry of Finance issued guidance to provide tax relief in response to the COVID-19 pandemic.



Significant International Tax Developments

[OECD: Draft reporting rules for platform operators in sharing and gig economy, comments received](#)

The Organisation for Economic Cooperation and Development released comments received with respect to draft model rules for reporting by platform operators with respect to sellers in the “sharing” and “gig” economy.



Beyond Asia Pacific

[Argentina: Update on tax relief measures \(COVID-19\)](#)

Guidance issued by the tax authority provides the following tax relief in response to the COVID-19 pandemic.

[Czech Republic: Additional tax, economic measures \(COVID-19\)](#)

Tax relief measures in the Czech Republic continue as the government responds to the COVID-19 pandemic.



TaxNewsFlash by region

For the latest tax developments from other regions see the following links:

[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)

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