



# KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 30 April 2020



## Asia Pacific Tax Developments

### Australia

#### [Automatic deferrals for tax agents, company income tax \(COVID-19\)](#)

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The Australian Taxation Office (ATO) announced filing (lodgement) deferrals for tax agents for certain company income tax, self-managed super funds, fringe benefits tax, and other tax returns in response to the coronavirus (COVID-19) pandemic.

#### [JobKeeper payment and enrolment timelines extended \(COVID-19\)](#)

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The ATO announced an extension of the time available for businesses to pay their employees, and still be able to claim back the first JobKeeper payments.

#### [“JobKeeper” program guidance, procedures \(COVID-19\)](#)

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The Commissioner of Taxation released the legislative instrument under the “JobKeeper” program that is intended to provide employment-related relief in response to the COVID-19 pandemic.

#### [State governments provide land tax relief \(COVID-19\)](#)

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Two states in Australia—South Australia and Western Australia—announced land tax relief for landlords that in turn have provided rent relief to tenants in response to the COVID-19 pandemic.



## [Updated AEOI guidance, CRS participating jurisdictions list](#)

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The ATO updated the automatic exchange of financial information (AEOI) guidance to incorporate the changes.

## Bangladesh

### [Update on tax relief \(COVID-19\)](#)

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The National Board of Revenue has not announced any specific relief measures concerning the deadlines for filing tax returns or remitting tax payments in response to the COVID-19 pandemic.

## Cambodia

### [Fringe benefit tax on employee loans with below-market interest](#)

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Tax guidance issued by the government includes an update to the “tax on salary” exemption rule for seniority indemnity for 2020 and the fringe benefit tax on a loan with below-market interest when provided by a company to employees.

## Hong Kong (SAR), China

### [Amendments to AEOI rules concern “controlling persons”](#)

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The Hong Kong government issued two “amendment notices” regarding the automatic exchange of financial information (AEOI) rules.

## India

### [CBDT issues FAQs on the ‘Vivad se Vishwas Scheme’ with certain modifications](#)

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The Central Board of Direct Taxes (CBDT) had issued a Circular providing clarifications on various Frequently Asked Questions (FAQs). CBDT has issued another Circular making certain modifications in the aforesaid FAQs.

## [EPFO and PFRDA Notification and circular pursuant to relief measures announced by Government of India](#)

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The Ministry of Labour and Employment, Employees' Provident Fund organisation (EPFO) and Pension Fund Regulatory and Development Authority (PFRDA) have issued notifications and circulars to give effect to the relief measures announced by Government of India.

## [Liaison office of UAE based company does not constitute a Permanent Establishment in India – Supreme Court](#)

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The Supreme Court held that the services of Liaison Offices ('LO') were in nature of 'preparatory or auxiliary character' and therefore covered by Article 5(3) of the tax treaty. Hence, the LO would not qualify the definition of PE in terms of Article 5(1) and 5(2) of the tax treaty on account of non obstante and deeming clause in Article 5(3) of the Treaty.

## Japan

### [Tokyo extends filing, payment deadlines for businesses \(COVID-19\)](#)

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The Tokyo Bureau of Taxation released information about the procedures for extending the tax return filing and tax payment due dates for corporate business tax and corporate inhabitant tax purposes. The extension is offered as relief in response to the coronavirus (COVID-19) pandemic.

## New Zealand

### [COVID-19 and tax - to pay or not to pay?](#)

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Guidance on what should businesses do if they can't make their tax payments in full.

## Singapore

### [FATCA form to be released 6 May 2020](#)

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The Inland Revenue Authority of Singapore (IRAS) issued a release stating that the FATCA "fillable PDF form" will be released on 6 May 2020 and not on 29 April 2020.

## [Tax and employment relief specifically for consumer and retail businesses \(COVID-19\)](#)

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Singapore's government has provided tax and employment-related relief for the consumer and retail businesses - a sector that has been significantly affected by the coronavirus (COVID-19) pandemic.

## Sri Lanka

### [Extension of tax return deadlines \(COVID-19\)](#)

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The Department of Inland Revenue announced certain tax return deadlines were being extended to 31 May 2020—a tax relief measure in response to the COVID-19 pandemic.



## Beyond Asia Pacific

### [Canada: Subsidy program for innovative businesses \(COVID-19\)](#)

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Certain innovative businesses in Canada can still apply for financial assistance being made available in response to the COVID-19 pandemic.

### [Egypt: Tax relief provisions \(COVID-19\)](#)

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The Egyptian Cabinet announced tax measures intended to provide relief from the economic impact of the COVID-19 pandemic.



## TaxNewsFlash by region

For the latest tax developments from other regions see the following links:

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[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)



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