



KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 25 February 2021



Asia Pacific Tax Developments

Australia

[Your global mobility team is critical to your organisation's success](#)

With the global pandemic continuing into 2021, businesses need to transform to find new ways to get old jobs done, and new ways to get new jobs done.

Cambodia

[Rules for establishing, operating rubber processing facilities](#)

Guidance sets forth procedures for establishing and operating rubber and rubber tree processing factories and handicraft facilities.

China

[Individual income tax filing procedures clarified](#)

The State Taxation Administration published guidance—“Announcement on relevant matters regarding the 2020 annual individual comprehensive income tax reconciliation filing”—to clarify certain procedures regarding the individual income tax return for 2020.



[Tax incentives for Beijing demonstration zone](#)

Beijing's Municipal Bureau of Finance officially unveiled income tax incentives for corporate venture capital enterprises in Beijing's Zhongguancun National Innovation Demonstration Zone.

Japan

[Extended due date for individual income tax returns, payments \(COVID-19\)](#)

A notice from Japan's tax agency announces that the tax return filing and tax payment due dates for individual income tax, individual consumption tax, and gift tax for 2020 will be extended to 15 April 2021 relief offered in response to the COVID-19 pandemic.

Korea

[Korea Tax Brief](#)

This publication talks about updates to the current issues and trends.

Malaysia

[Update, taxation of digital services by foreign service providers](#)

An updated guide addresses the tax treatment of digital services provided by foreign service providers. The updated guide replaces an earlier version from August 2020.



Calendar of events

| Date | Event | Location |
|------------------|--|----------|
| 26 February 2021 | KPMG People Services Webinar Contact: Phoebe Tsang | Webinar |
| 3 March 2021 | Benefits of Funds Structures as an alternative to traditional Joint Venture Companies Contact: Anurag Chaturvedi | Webinar |
| 10 March 2021 | Exploring GBA Cities Series: Innovation in GDFTZ – Nansha, Qianhai and Hengqin Contact: Tracy Leung | Webinar |
| 29 March 2021 | Navigating Ways Through Tax Audit & Investigation: Good Practices when Dealing with the Inland Revenue Board Contact: Karen Lee and Bernice Lim | Webinar |
| 30 March 2021 | Demystifying Malaysian Withholding Tax | Webinar |



Beyond Asia Pacific

[Cyprus: Guidance on VAT representation after Brexit](#)

The tax department issued implementing regulation 10/2021 regarding the rules for value added tax (VAT) representatives in Cyprus following the departure of the United Kingdom from the EU.

[Mexico: Updated payroll portal, accessible by employers and employees](#)

The tax administration (Servicio de Administración Tributaria—SAT) announced an update to a payroll “portal” that can be accessed by both employers and employees alike.



TaxNewsFlash by region

[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)



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