



# Tax Reimagined — what's next?

**Tax Technology strategies**

**Future of Tax & Legal webcast series**

—  
17 March 2021

# Today's presenters



**Jenny Clarke**  
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Tax Transformation & Governance Director  
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**Carolyn Harvey**  
ASPAC Tax Technology Lead Partner  
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**Catherine Light**  
Global Tax Technology Partner  
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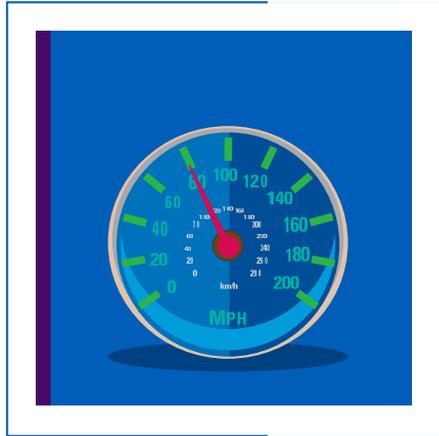


**Sylvain Vivion**  
ASPAC Tax Technology Director  
KPMG in China



**Julian Humphrey**  
ASPAC Tax Reimagined Partner  
KPMG in Australia

# Topics for discussion



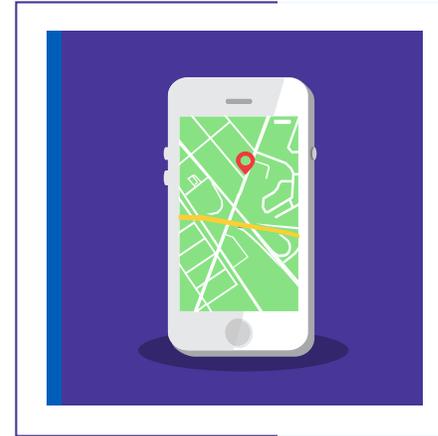
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**The changing times  
for the tax function**



2

**Use of technology in  
the tax function**



3

**A client's journey**



4

**Q&A**

# Administration

## Polling questions

- Polling questions will appear as we proceed through the presentation.
- As mentioned, in order to receive the certificate of attendance, we require participants to take part in at least four of the five polling questions.
- If you qualify for the certificate of attendance, it will be sent to you following the webcast.



## Attendee questions

- You may submit questions in the *Ask a question* button on the left. We will answer as many questions as we can during Q&A. If we are unable to answer your question during the webcast, someone from KPMG may reply via phone or email following the webcast.
- For technical issues, please use the *Question Mark* button in the upper-right hand corner of the media player.



## Your feedback

- When the webcast is over, the webcast player will automatically refresh to display an exit survey. Feel free to complete the survey, as your comments are very valuable to us.

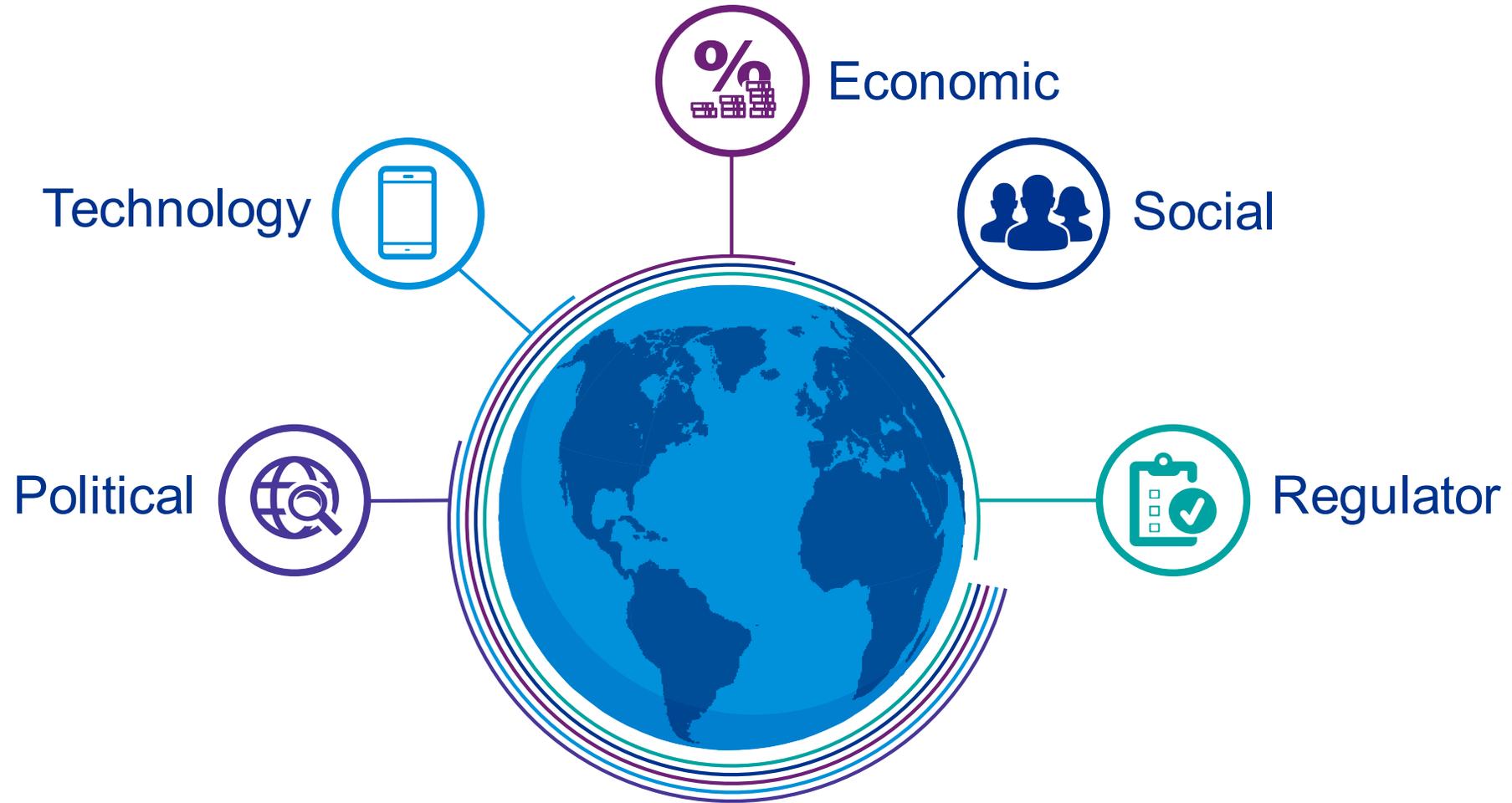


# The changing times for the tax function

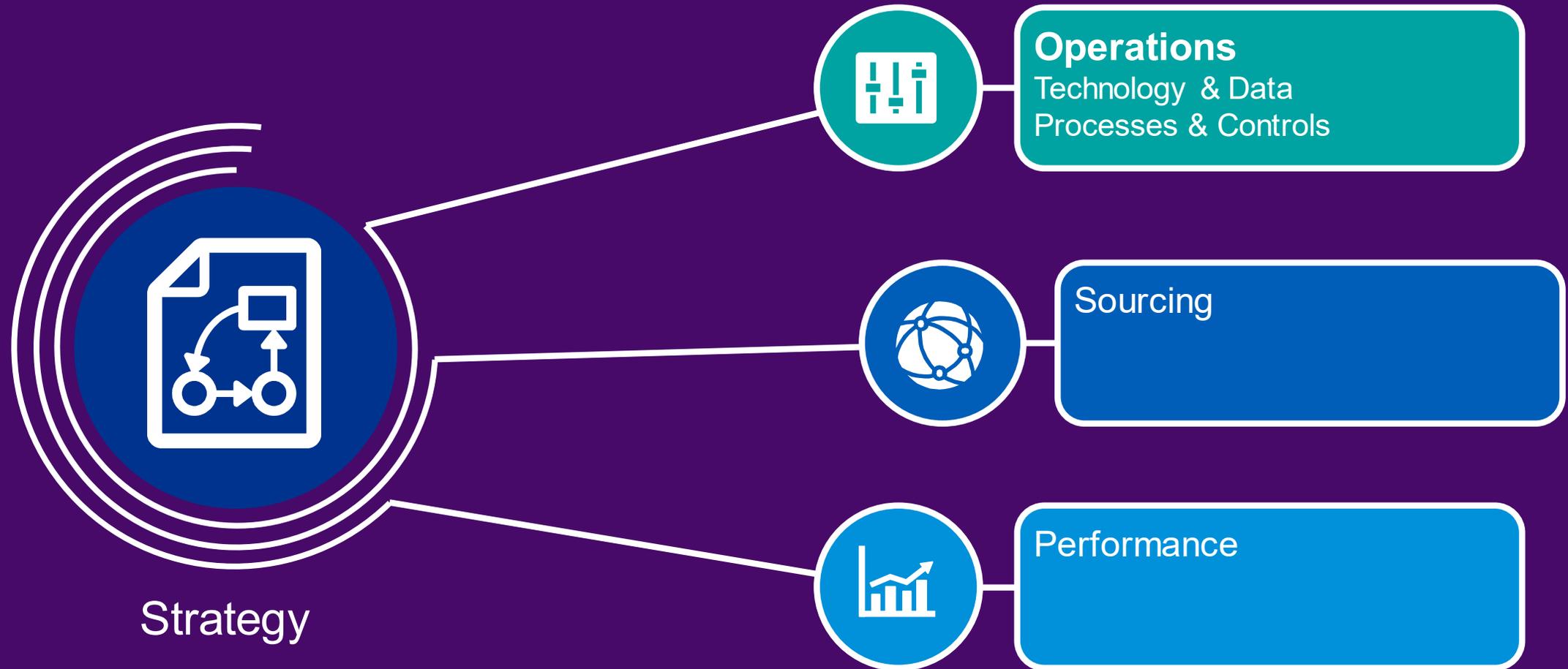


**Jenny Clarke**  
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# Global trends impacting the tax function



# Key components of a reimagined tax function





# Use of technology in the tax function



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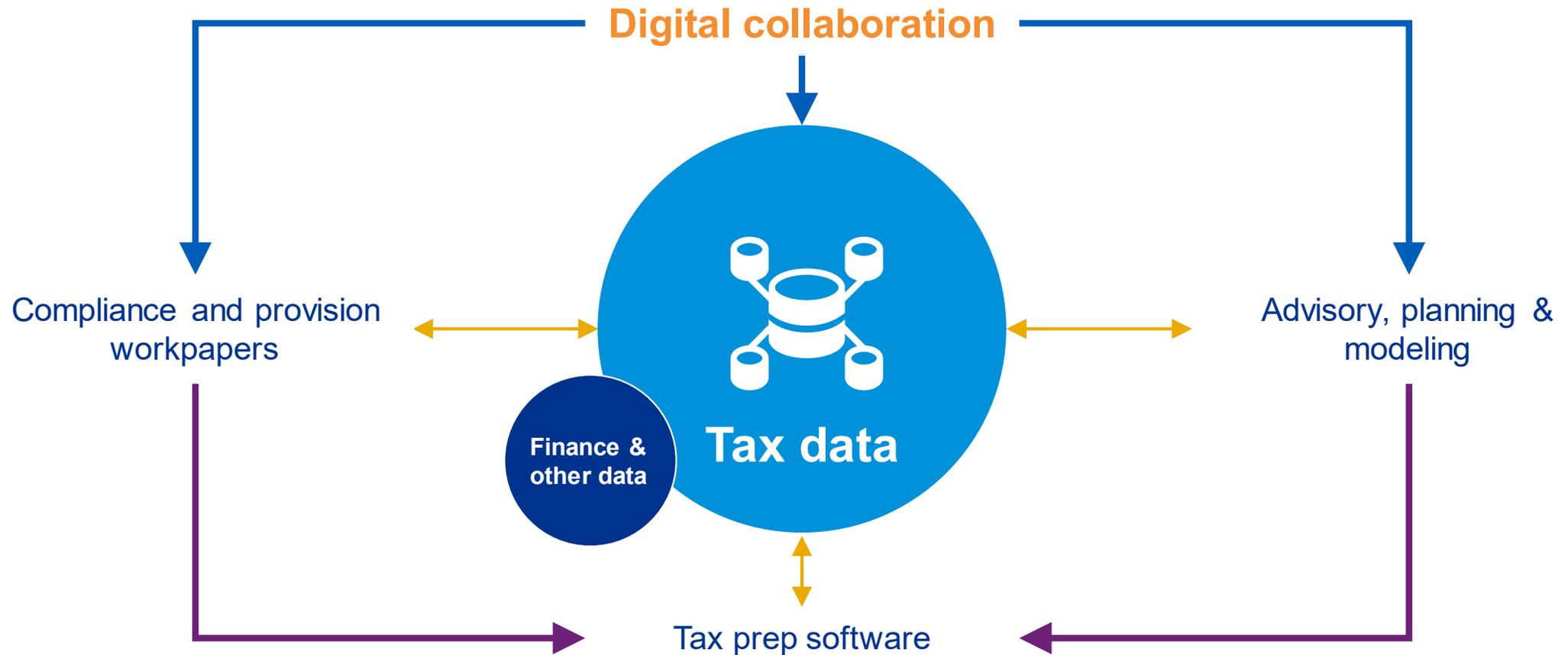


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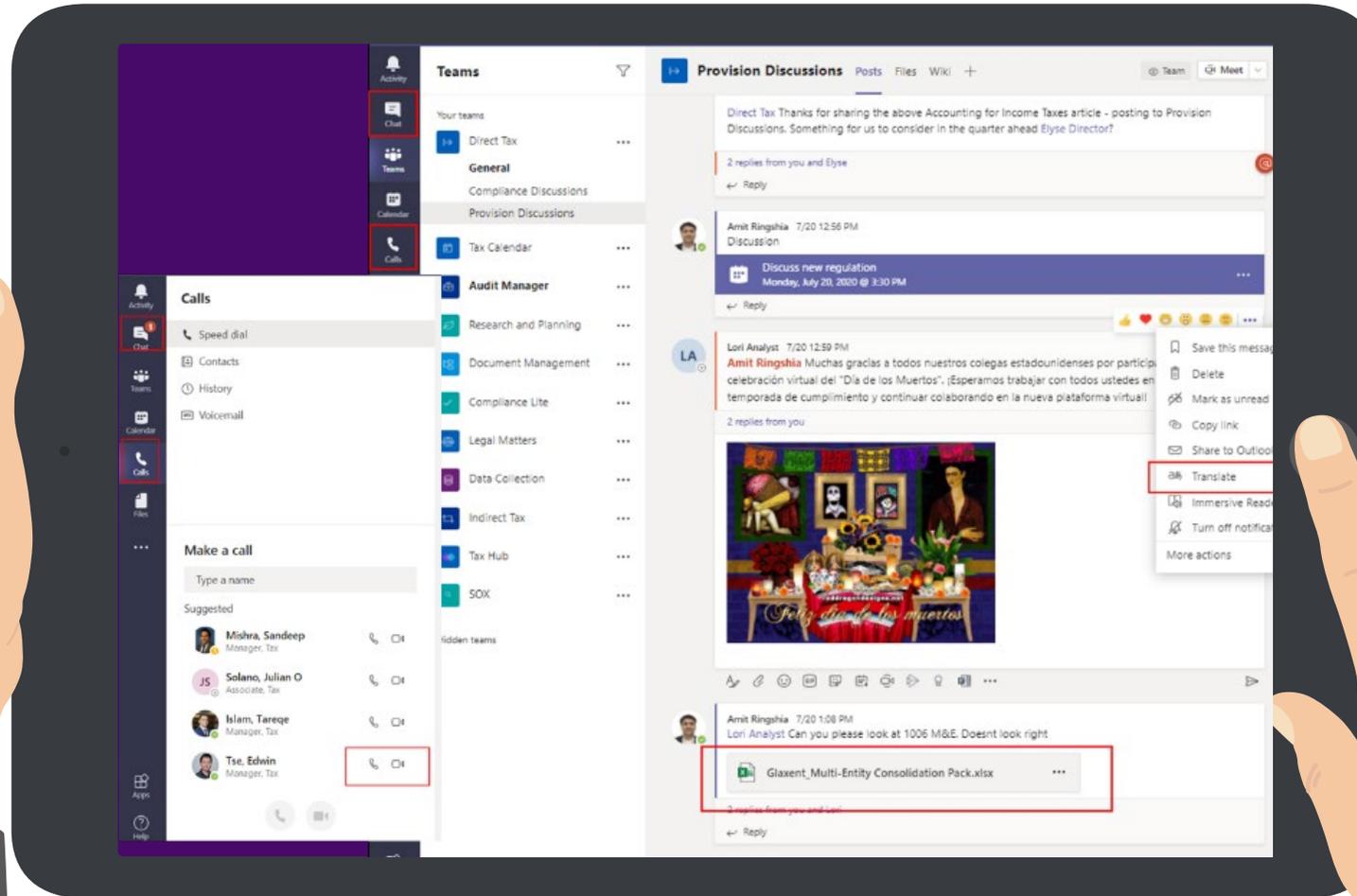
# Use of technology in the tax function



# Reflections: Managing a virtual workforce & virtual culture



# Audio, video, digital & document collaboration



# Automating data processing to connected workpapers

## Control Center

The Control Center interface features three main action buttons: **Generate** (Generate new packages based on configuration file), **Update**, and **Consolidate** (Consolidate packages for). To the right, there are three stacked boxes labeled **Template Files**, **Configuration Files**, and **Consolidation Files**.

The **Data Collection - Generate** flowchart includes the following steps:

- PowerApps
- Get configuration file
- Get template content
- Get tables
- Get First Table
- List rows present in a table
- Parse Table Data
- KeyColumn

The **Packages > General** table lists the following data:

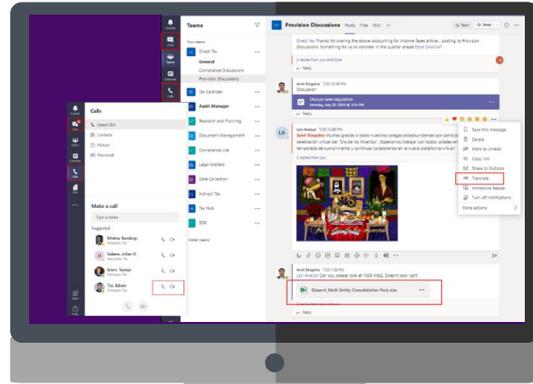
Name	Package ...	Entity	Jurisdic...	Sign-off St...	Assigned To	Due Date
1004_Glaxent Research India_India_2020.xl...	FTP_2020_Q1	1004: Glaxent Research In	India	Not Started	Beth Analyst	9/30/2020
1005_Glaxent Research US_Uni...	FTP_2020_Q1	1005: Glaxent Research U	United States	In Preparation	Amit Ringhia	9/30/2020
1006_Glaxent Sales Brazil_Brazil_2020.xlsx	FTP_2020_Q1	1006: Glaxent Sales Brazil	Brazil	Prep Completed	Chris Zibert	9/30/2020
1007_Glaxent Sales Canada_Canada_2020...	FTP_2020_Q1	1007: Glaxent Sales Cana	Canada	Prep Completed	Selinda Supervisor	9/30/2020
1009_Glaxent Sales Japan_Japan_2020.xlsx	FTP_2020_Q1	1009: Glaxent Sales Japan	Japan	In Review	Aline Analyst	9/30/2020
1011_Glaxent Sales UK_United Kingdom_2...	FTP_2020_Q1	1011: Glaxent Sales UK	United Kingdom	In Review	Amit Ringhia	9/30/2020
1015_Glaxent Sales Denmark_Denmark_20...	FTP_2020_Q1	1015: Glaxent Sales Denr	Denmark	Review Completed	Amit Ringhia	9/30/2020

# Providing ability to do smart review and analytics

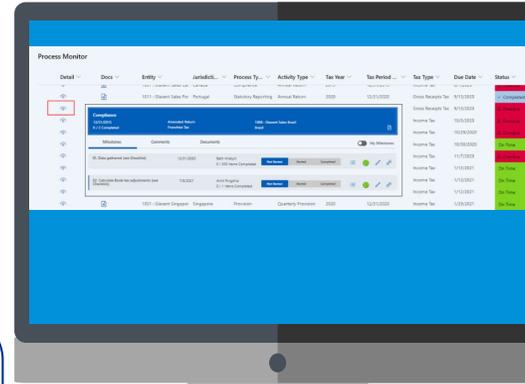


# Bringing it all together

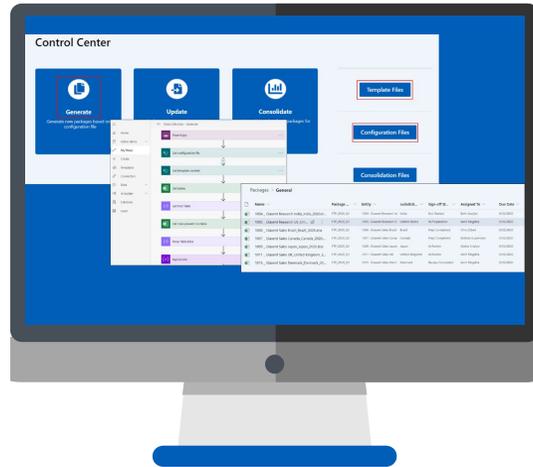
Audio, video, digital & document collaboration



Process, task and calendar management



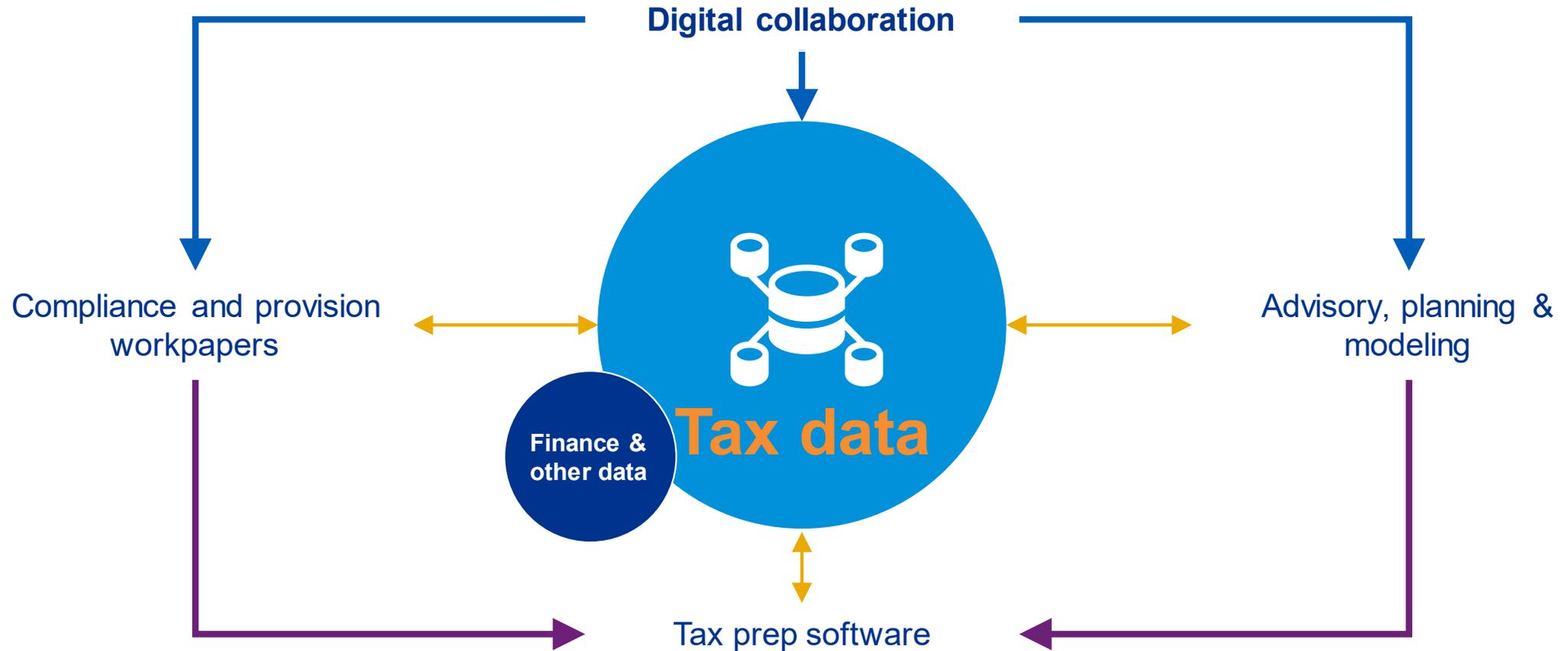
Automating data processing to connected workpapers



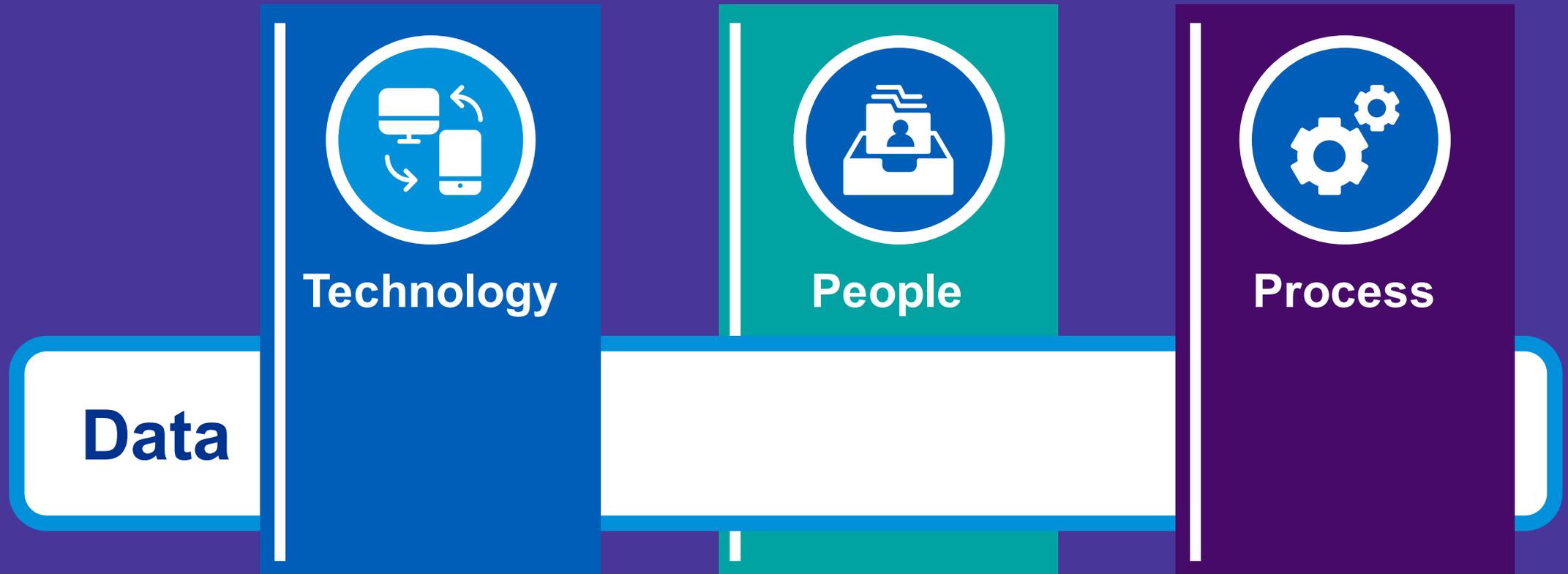
Providing ability to do smart review and analytics



# Use of technology in the tax function



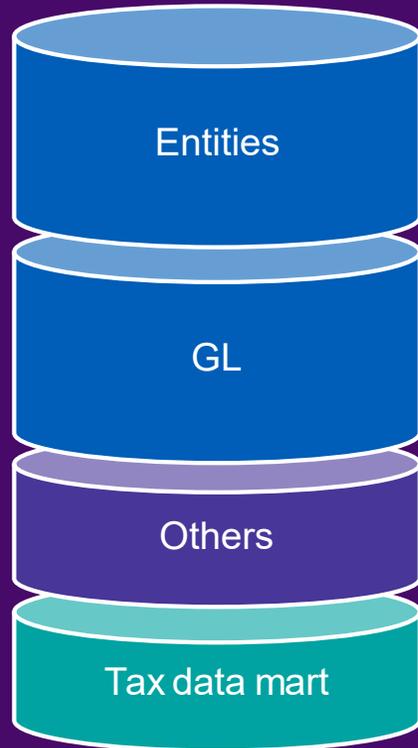
# So how do we approach data?



Data is always intertwined with our process

# Tax data management – Today

## Enterprise data



## Tax department workbench



Tax workpapers



Tax data and automation

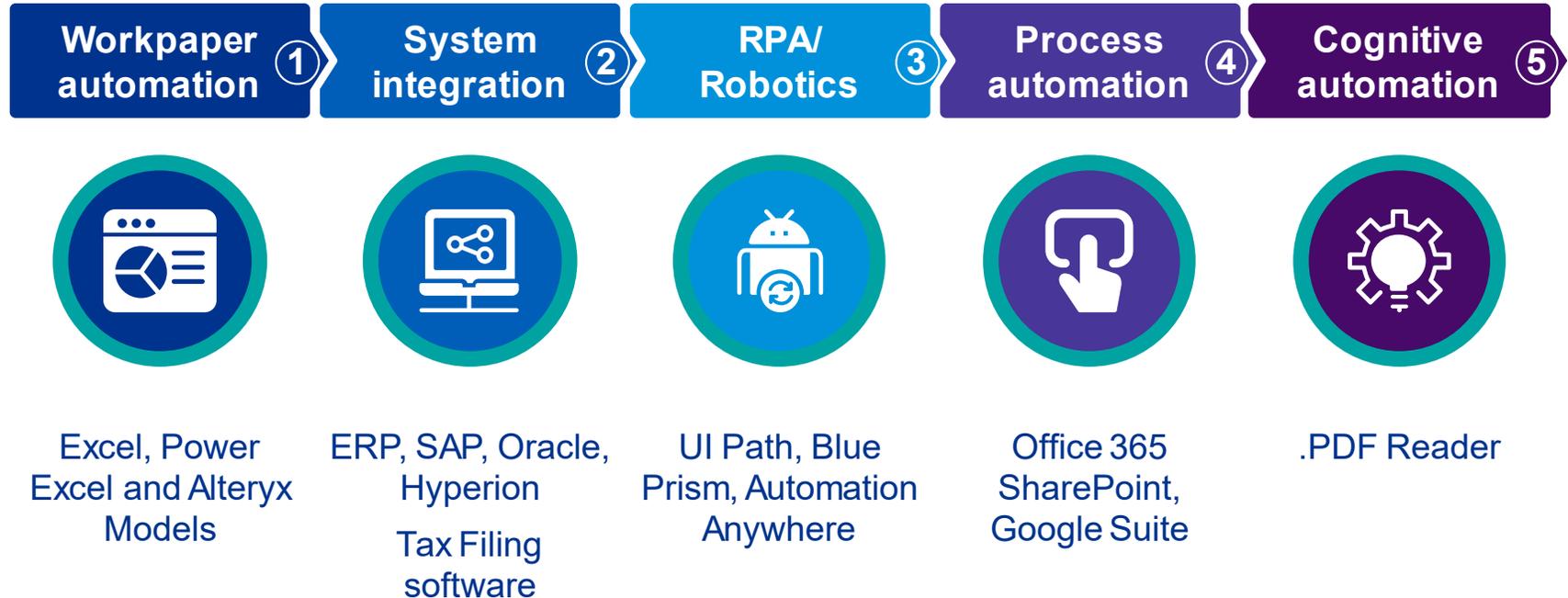


Tax filing software  
Other tax apps

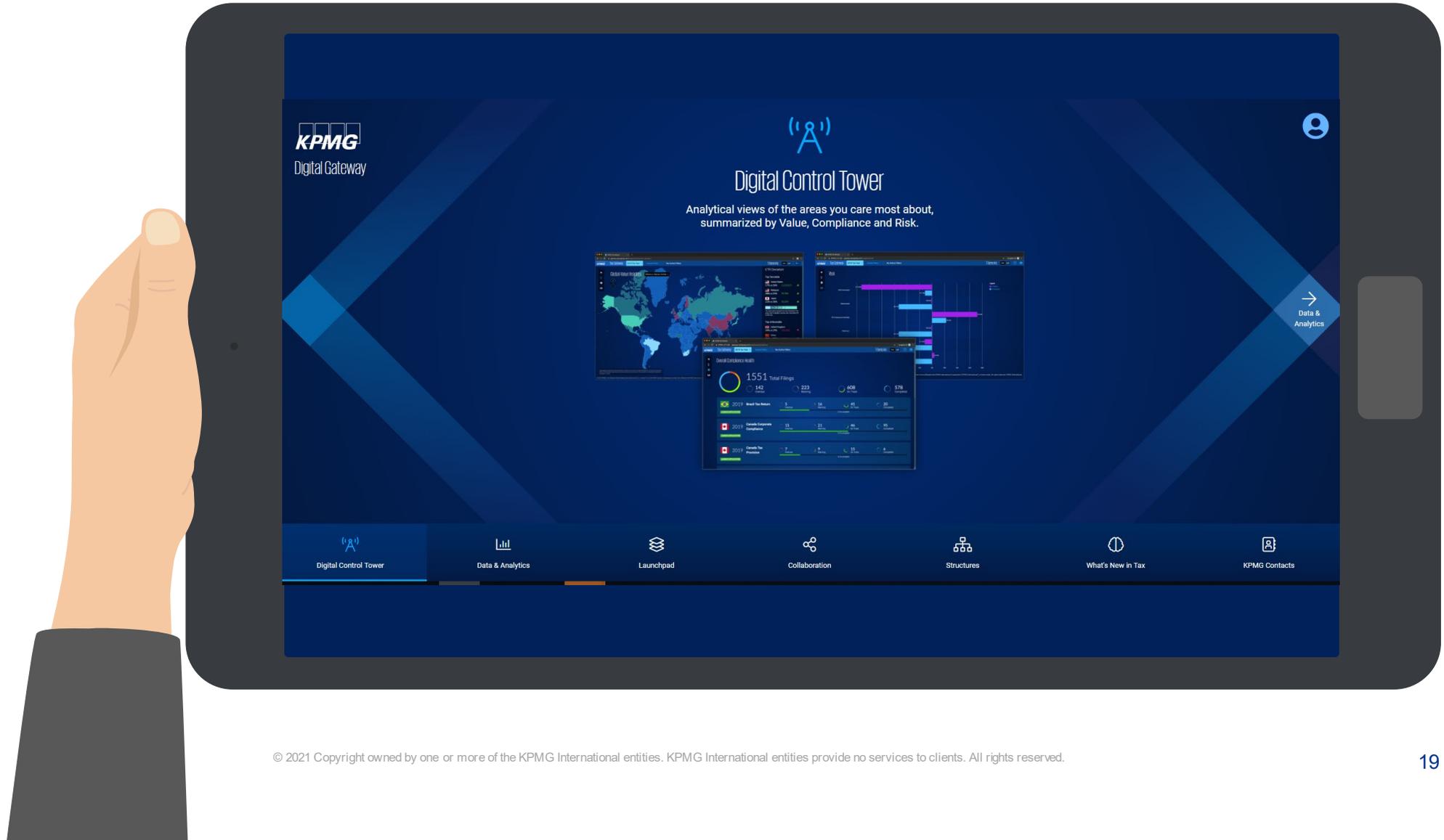
# Tax data and automation

In order to keep pace with ever-changing tax and regulatory requirements, tax organizations need to rely on technology, starting with accurate, structured data.

Improving tax department processes by automating the data flow within tax process and between Finance, and Tax Systems.



# KPMG Digital Gateway



# KPMG Digital Gateway technology



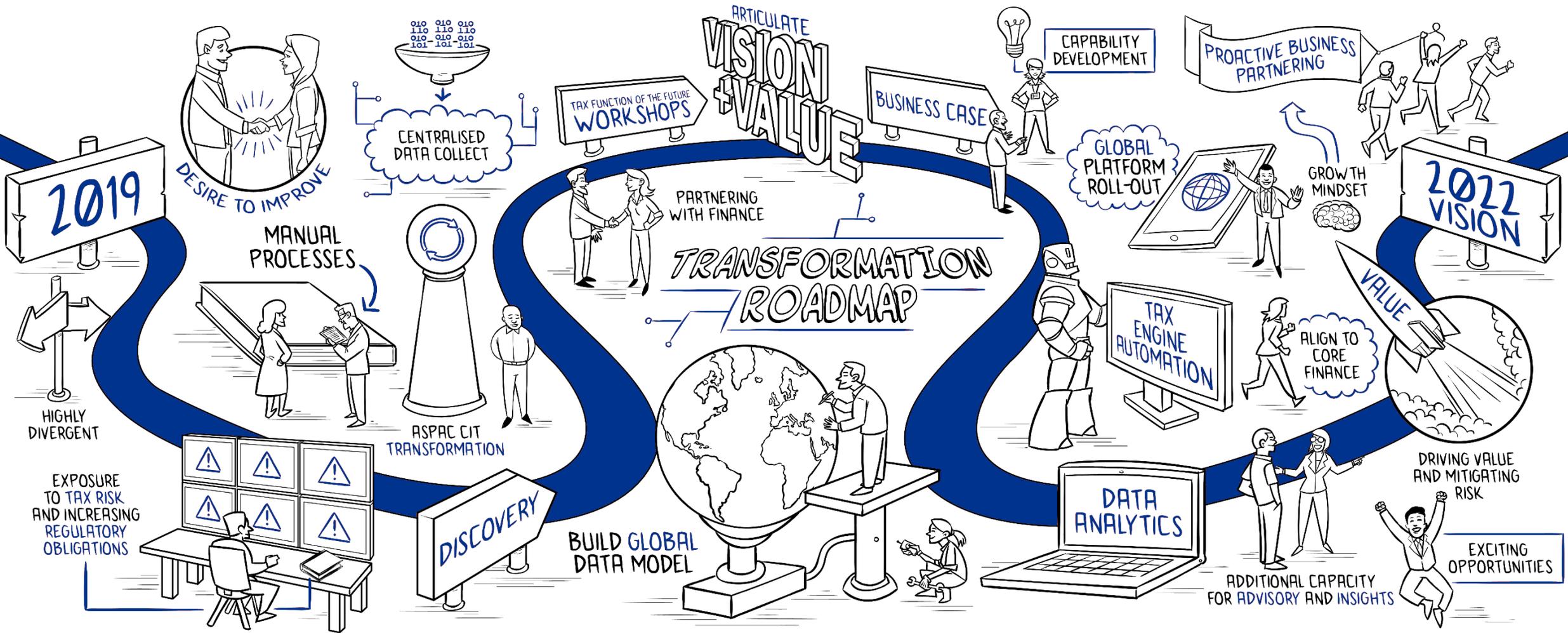


# A client's journey



**Julian Humphrey**  
ASPAC Tax Reimagined Partner  
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# A client's journey





# Questions?





# Wrap up



**Catherine Light**  
Global Tax Technology Partner  
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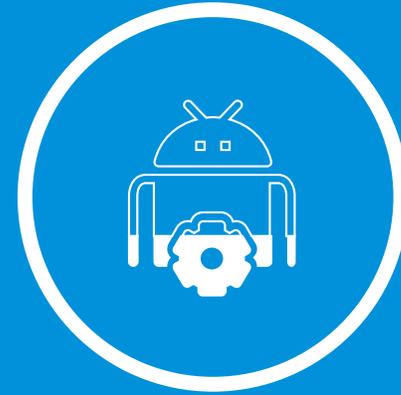
# Closing observations



Tax is back of the queue for internal IT investment



Tax own the data standards for tax but they don't own the data



Most companies have less than 30 percent of the technology they need



Data quality is the single biggest barrier to the success of the tax function

**Most companies implement point solutions for tax and don't address the whole infrastructure**



Thank you





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