



KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 15 April 2021



Asia Pacific Tax Developments

India

[TDS provisions are not applicable on the provision for expenses](#)

The Karnataka High Court in a case of Toyota Kirloskar Motor (P) Ltd. held that the taxpayer is not liable to deduct tax at source in absence of accrual of any income under the Income-tax Act, 1961.

Japan

[Requests by taxpayers for extended tax return, payment due dates \(COVID-19\)](#)

Japan's tax agency updated a set of "frequently asked questions" (FAQs) about the tax return filing and tax payment procedures relating to the COVID-19 pandemic.

Malaysia

[Tourism tax postponed, digital platform service providers](#)

The Royal Malaysian Customs Department announced the postponement of implementation of the tourism tax that is to be imposed on accommodation premises booked through digital platform service providers.



New Zealand

[New Zealand: Interest deductions for residential landlords, revised tax treatment](#)

The government's decision to treat interest deductions for residential landlords as a "loophole" has generated debate. Solution assumes future growth in house prices as the justification for the non-deductibility of interest.

Pakistan

[Implications of MLI on income tax treaties](#)

The multilateral instrument (MLI) affects several tax treaties in Pakistan's network of income tax treaties.



Calendar of events

Date	Event	Location
15 April 2021	<u>KPMG Supply Chain Seminar and Roundtable Meeting</u> Contact: <u>Jessie Jiang</u>	KPMG Shanghai Office 23F, Tower 2, Plaza 66, 1266 Nanjing West Road, Jing'An, Shanghai
5 May 2021	<u>Property and Construction Industry</u> Contact : <u>Karen Lee</u> and <u>Sr. 'Afifah Mohamad Tajudin</u>	Webinar



Beyond Asia Pacific

[Brazil: Review of digital services tax proposals](#)

There are currently five separate bills (pending consideration in Brazil's Chamber of Deputies and Senate) that include proposals to introduce some form of a digital services tax in Brazil.

[IRS suspends requirement to repay excess advance payments of 2020 premium tax credit](#)

The IRS issued a release announcing relief for taxpayers with excess advance payments of the premium tax credit for 2020.



TaxNewsFlash by region

[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)



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