

# KPMG GloW Track

Trusted information in just a few clicks



KPMG GloW Track is a web-based application that provides a single source of information on global withholding and transaction tax regimes, helping you navigate the potential tax implications of a range of cross border investments.

Whether you are an organization managing the receipt of income for yourself or your clients, or you are an investor or a financial institution, having access to accurate and timely information on the relevant applicable taxes will be a key component to obtaining the right amount of tax relief and managing your overall tax risk.

#### Trusted information in just a few clicks

GloW Track is your gateway to vetted information for over 80 investment source countries and territories and more than 100 investor residencies. Alongside the standard domestic exemptions and treaty rates, GloW Track also includes tax rates for:

- Dividends and REIT distributions;
- Interest, on a wide range of instruments, including government and corporate debt;
- Stamp duties and transaction taxes; and
- Capital gains.

#### A flexible and tailored approach

GloW Track is highly versatile. Data can be queried by both investment country and investor residence, making it easier to find the information you need.

Meanw hile, the information available can be tailored according to the specific requirements of your organization. You can choose the range of investment countries and investor residences that best fits your business.

#### Real time updates and other added value

The tax information is maintained and updated in real time by KPMG tax professionals around the w orld, giving you the added reassurance of accurate and consistent information. Periodic email updates w ith you determining their frequency — keep you informed of new information and other changes to the system. Through the platform, you can access and dow nload links to the relevant tax and guidance on relief at source or reclaim procedures.

#### What's new?

While maintaining the simple, flexible and userfriendly format, our relaunched GloW Track platform hasbeen comprehensively transformed to provide **enhanced asset type content** and **improv ed nav igation and personalization** of the site, including:

- A toggle function, allowing easy switching between Holding, Disposing and Acquiring activities;
- An easy to use data export function, with the ability to link to your systems;
- User defined rates;
- The option to lookback or forward in time with an effective date filter and information on potential future changes; and
- Personalization options for both the data presented on screen and the email notifications.

GloW Track: your gateway to simple, user-friendly and reliable operational withholding and transaction tax data

# **GloW Track benefits**



## User Experiences — Managing Global Tax Information

GloW Track helps enable users to verify original source global withholding tax rate and capital gains tax rates against independent and KPMG verified data.

A global custodian needs to be in a position to verify information provided to it, from its sub custodian netw ork, and manage any difference from standard market practice. Individual market best practice can be difficult to identify and issues may feed directly into the client experience. Investors find it increasingly difficult to monitor global markets and generally rely on custodian information.

A second source of information, geared specifically to their investor status, and with the integrated support of KPMG, can significantly enhance the risk procedures associated with withholding tax on global public market investments. The GloW Track tool provides the user with the ability to benchmark tax services received and to manage future changes in rate or liabilities. For example:

- A global custodian w as able to use the information in GloW Track and the help desk facility to identify an opportunity to file a reclaim in the market w here, from the information they held internally, the claim w as deemed to be out of statute.
  Financially and reputationally this w as critical to the relationship the custodian had with its client.
- An institutional investor using the GloW Track tool w as able to identify a reclaim opportunity in a market that w as not serviced by its custodian. This resulted in a significant claim being made and paid w hich w ould otherw ise have been lost.

GloW Track covers an extensive range of investment source countries, territories and jurisdictions, investor residencies and income types.

## **GloW Track in action**

} Home	Home > Source Countries > U	nited Kingdom 〉 Domestic Tax Ra	ates				
Source Countries	Source Countries						
Investor Countries United Kingdom - Domestic Tax Rates change							Edit Rat
Reporting	Asset Type	Effective Date			Activity	Type	
d Admin	5 types selected	V 01 Dec 2020					
	United Kingdom						
	Rate Type	Ordinary Shares	ADR / GDR	Trusts (REIT)	Govt / Treasury bonds	Corporate bonds	
	Standard	0 🜒	0	20 🕐	0	20	
		N/A	N/A	None	N/A	0 🕖	
	Domestic Exemption						

## Why KPMG

KPMG firms offer a broad range of tax services to support financial institutions and other organizations in meeting their tax compliance obligations and managing global tax rates.

Our global organization spans over 147 countries and territories, and our tax professionals have many years' experience in withholding tax regulatory and tax consulting services all over the world.

## Contact us:

For more information or to arrange a free demonstration, please contact:

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