



KPMG Asia Pacific Tax Weekly

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Asia Pacific Tax Developments

Australia

[Tax measures in 2021-2022 budget \(New South Wales\)](#)

The New South Wales government introduced a bill to change how it taxes property value “uplift” that results from the government’s infrastructure spending or rezoning of land.

[Land tax measures included in 2021 budget \(South Australia\)](#)

The South Australian government’s budget for 2021 includes a build-to-rent land tax discount and land tax measures.

India

[India notifies Cyprus as an eligible country for Category I FPI license](#)

The Ministry of Finance, Government of India amended the SEBI (Foreign Portfolio Investors) Regulations, 2019 [‘Regulations’] and notified the Republic of Cyprus as an eligible country such that approved category of funds from Cyprus may be eligible to obtain Category I Foreign Portfolio Investor (‘FPI’) 1 registration under the Regulations.

[Foreign employees deputed to the Indian associated enterprise do not constitute agency PE in India](#)

The Ahmedabad Bench of the Income-tax Appellate Tribunal in the case of Lubrizol Advanced Materials Inc. 1 (the taxpayer) dealt with the issue of constitution of an Agency Permanent Establishment (PE) and attribution of salary of the employees working under the supervision of an Associated Enterprise to a supervisory PE under the India - U.S. tax treaty.



Malaysia

[Common transfer pricing issues arising from intra-group services](#)

The Special Industry Branch of the Inland Revenue Board (MIRB) conducted an online briefing to highlight transfer pricing issues arising from the provision of intra-group services.



Significant International Tax Developments

[OECD: Reporting rules for platform operators regarding sellers in “sharing and gig economy”](#)

The Organisation for Economic Cooperation and Development (OECD) released a report addressing the reporting rules of platform operators regarding sellers in the “sharing and gig economy.” The report was developed in response to the rapid growth of the digital economy and “to calls for a global reporting framework in respect of activities being facilitated by such platforms, in particular in the sharing and gig economy.”



Calendar of events

Date	Event	Location
13 July 2021	From Business Challenges to Tax Challenges Contact: Tax Event	Webinar



Beyond Asia Pacific

[Chile: VAT and real estate leases](#)

The tax authority (Servicio de Impuestos Internos—SII) provided guidance for determining whether a real estate lease is subject to value added tax (VAT).

[Austria: No fixed establishment for VAT purposes, foreign person without Austrian staff \(CJEU judgment\)](#)

The Court of Justice of the European Union (CJEU) in a case addressing under what conditions a foreign taxable person has a fixed establishment in Austria for value added tax (VAT) purposes



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