



## Thailand - COVID-19: Further Social Security Relief Measures

On 28 May 2021, Thailand's Ministry of Labour approved a Ministerial Regulation to provide guidelines for COVID-19 relief measures and a further reduction of Thai Social Security contribution rates<sup>1</sup> for an additional three months in 2021.

The Ministerial Regulation is effective from 1 June 2021.

---

### WHY THIS MATTERS

According to the Secretary-General of the Social Security Office,<sup>2</sup> the additional relief measures for Thai Social Security should ease the financial burden on 12.9 million insured persons and 485,000 employers. It is expected that this will provide approximately THB 20.163 billion of cash-flow into the Thai economy.

For international assignment programs, the measures, for a brief period, should lower costs tied to an assignee's (and where obligated, an employer's) social security liability in Thailand.

---

### Reduction of Social Security Contribution Rates

The compulsory Social Security contribution rates for employers and insured persons under employment according to Section 33 (compulsory) and Section 39 (voluntary) of the Social Security Act B.E. 2533 (1990) are to be reduced for three-month salary cycles from June 2021 to August 2021. The reduced rates will apply to the maximum salary of THB 15,000 on compulsory contributions.

According to the mandatory Social Security contribution relief measures under Section 33, the maximum contributions for employers and employees are THB 375 per month, for June, July, and August 2021. This is based on the maximum monthly base salary of THB 15,000 for Social Security contribution purposes.

A summary of the reduction is shown below:

Contributor	Eligible period	Normal rate	Reduced rate
Employer under Section 33 (mandatory)	June, July, and August 2021	5%	2.5%
Insured person/Employee under Section 33 (mandatory)		5%	2.5%
Insured person/Employee under Section 39 (voluntary)		THB 432	THB 216

Source: KPMG in Thailand

## KPMG NOTE

Employers should adjust their payroll processes by updating employees' Social Security contributions withheld for the applicable three months. Any over-contribution can be requested to be refunded.

The KPMG International member firm in Thailand will continue to monitor the situation and provide updates on any further developments.

## FOOTNOTES:

1 See (in Thai): [http://www.ratchakitcha.soc.go.th/DATA/PDF/2564/A/037/T\\_0031.PDF](http://www.ratchakitcha.soc.go.th/DATA/PDF/2564/A/037/T_0031.PDF).

2 See (in Thai): [ข่าวประชาสัมพันธ์ - ข่าว : ประกันสังคมลดเงินสมทบช่วยเหลือนายจ้าง ผู้ประกันตน กระทบโควิด-19 นายจ้าง ผู้ประกันตนม.33 ร้อยละ 2.5 - ม.39 เหลือเดือนละ 216 เริ่ม มิ.ย.- ส.ค. 64 นี้ : \(sso.go.th\)](#).

\* \* \* \*

THB 1 = USD 0.03207  
 THB 1 = EUR 0.02648  
 THB 1 = GBP 0.02272

## Contact us

For additional information or assistance, please contact your local GMS or People Services professional, or one of the following professionals at the KPMG International member firm in Thailand:



**Lynn Tastan**  
**Partner**

Tel. + 66 (0) 2 677 2477  
[ltastan@kpmg.co.th](mailto:ltastan@kpmg.co.th)



**Panisa Srihera**  
**Director**

Tel. + 66 (0) 2 677 2544  
[panisa@kpmg.co.th](mailto:panisa@kpmg.co.th)



**Araya Apiboonchaikru**  
**Manager**

Tel. + 66 (0) 2 677 2372  
[araya@kpmg.co.th](mailto:araya@kpmg.co.th)

**The information contained in this newsletter was submitted by the KPMG International member firm in Thailand.**

© 2021 KPMG Phoomchai Holdings Co., Ltd., a Thai limited liability company and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

[www.kpmg.com](http://www.kpmg.com)

[kpmg.com/socialmedia](http://kpmg.com/socialmedia)



© 2021 KPMG LLP, a Delaware limited liability partnership and the U.S. member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG" © 2021 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International. The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

KPMG LLP is the U.S. firm of the KPMG global organization of independent professional services firms providing Audit, Tax and Advisory services. The KPMG global organization operates in 147 countries and territories and has more than 219,000 people working in member firms around the world.

Each KPMG firm is a legally distinct and separate entity and describes itself as such. KPMG International Limited is a private English company limited by guarantee. KPMG International Limited and its related entities do not provide services to clients.

Flash Alert is a GMS publication of KPMG LLP's Washington National Tax practice. To view this publication or recent prior issues online, please click here. To learn more about our GMS practice, please visit us on the Internet: click here or go to <http://www.kpmg.com>.