



# KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 29 July 2021



## Asia Pacific Tax Developments

### India

#### [GST applicable on reimbursement of discount / rebate by supplier to distributor](#)

Appellate Authority For Advance Ruling, Kerala held that additional discount reimbursed by the supplier to the distributor is to be added to the consideration payable by the customer of the distributor and thus liable to GST.

#### [Society and members are distinct persons and will fall under the ambit of GST](#)

Union Budget for the year 2021-22 amended the scope of “supply” under section 7 of the CGST Act, 2017 retrospectively. In this regard, Maharashtra Authority for Advance Ruling has held that the issues surrounding the doctrine of mutuality is settled on account of insertion of clause to sub-section of section 7.

#### [India Tax Connect](#)

KPMG in India published June edition of India Tax Connect. The document covers all the latest tax developments in the country

### Japan

#### [Certain overseas-held assets excluded from scope of inheritance tax, gift tax](#)

The 2021 tax reform includes measures intended to promote employment of highly skilled foreign talent in Japan. Specifically, overseas assets acquired by non-Japanese nationals



# Malaysia

## [Extension of time, sales and services tax reporting \(COVID-19\)](#)

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Taxpayers that were affected by the “movement control order” and could not file the SST-02 return for the April to May 2021 taxable period by 30 June 2021 are given an extension of time to file the return by 31 July 2021.

# Pakistan

## [Expanded sales tax on services \(Balochistan\)](#)

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The tax measures provide an expanded list of taxable services (subject to sales tax at a rate of 15%) including online marketplace activities, online transportation aggregator activities, ship or vessel-related activities, construction site preparation, waste collection, storage services, and leases of movable property.

## [Tax measures enacted in Finance Act, 2021](#)

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The Finance Act, 2021 was enacted 30 June 2021 after passage by Parliament and assent of the president. The legislation includes measures concerning or revisions affecting the income tax, sales tax, and excise tax laws.



## Calendar of events

Date	Event	Location
5 August 2021 and 12 August 2021	<a href="#">Biden US Tax Reform - Corporate, individual and withholding tax implications</a>  Contact: <a href="#">Phoebe Tsang</a>	Webinar
17 August 2021	<a href="#">KPMG Singapore Financial Services Tax Webinar</a>	Webinar
18 August 2021	<a href="#">Transfer Pricing War Stories</a>  Contact: <a href="#">KPMG Conference</a>	Webinar
6 September 2021	<a href="#">Managing the Tax Impact on Certain Payments made by Companies to Individuals</a>  Contact: <a href="#">Tax Events</a>	Webinar



## Beyond Asia Pacific

### [Nigeria: Tax measures included in Petroleum Industry Bill, 2021](#)

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The Petroleum Industry Bill, 2021—as passed by the National Assembly and pending assent by the president—includes myriad tax provisions that would affect operators in the petroleum sector.

### [Cyprus: Proposed deferral of VAT payments \(COVID-19\)](#)

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The Ministry of Finance announced its intention of proposing an additional deferral of the due date for value added tax (VAT) payments for businesses facing liquidity problems. The proposed VAT payments for certain months in 2021 would be once again deferred in response to the COVID-19 pandemic.



## TaxNewsFlash by region

[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)



# KPMG Asia Pacific Tax Centre Contacts

## Asia Pacific Regional Leader, Tax & Legal



**Lewis Lu**  
Head of Tax & Legal  
KPMG Asia Pacific  
E : [lewis.lu@kpmg.com](mailto:lewis.lu@kpmg.com)

## Global Head of Tax & Legal Clients & Markets Leader



**Brahma D Sharma**  
Global Head of Tax & Legal Clients & Markets  
Partner, KPMG Asia Pacific  
E : [brahmasharma@kpmg.com.sg](mailto:brahmasharma@kpmg.com.sg)

## Service Line Specialists

### Transfer Pricing Services



**Tony Gorgas**  
Transfer Pricing Services Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [torgas@kpmg.com.au](mailto:torgas@kpmg.com.au)

### Indirect Tax Services



**Lachlan Wolfers**  
Global Head of Indirect Taxes  
Partner, KPMG China  
E : [lachlan.wolfers@kpmg.com](mailto:lachlan.wolfers@kpmg.com)



# KPMG Asia Pacific Tax Centre Contacts

## Global Compliance Management Services and Financial Services



**Jenny Clarke**  
Global Compliance Management  
Services and Financial Services  
Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [jeclarke@kpmg.com.au](mailto:jeclarke@kpmg.com.au)

## Global Mobility Services



**Ben Travers**  
Global Mobility Services Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [btravers1@kpmg.com.au](mailto:btravers1@kpmg.com.au)

## International Tax



**Dean Rolfe**  
International Tax Services Leader  
KPMG Asia Pacific  
Partner, KPMG in Singapore  
E : [deanrolfe@kpmg.com.sg](mailto:deanrolfe@kpmg.com.sg)

## Deal Advisory M&A Tax



**Angus Wilson**  
Deal Advisory M&A Tax Services  
Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [arwilson@kpmg.com.au](mailto:arwilson@kpmg.com.au)

## Dispute Resolution and Controversy



**Angela Wood**  
Dispute Resolution and  
Controversy Services Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [angelawood@kpmg.com.au](mailto:angelawood@kpmg.com.au)

## Legal Services



**Stuart Fuller**  
Global Head of Legal Services  
Partner, KPMG Australia  
E : [stuartfuller@kpmg.com.au](mailto:stuartfuller@kpmg.com.au)

## Trade & Customs



**Leonie Ferretter**  
Trade & Customs Services Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [lferretter@kpmg.com.au](mailto:lferretter@kpmg.com.au)

## Tax Policy



**Grant Wardell-Johnson**  
Tax Policy Services Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [gwardelljohn@kpmg.com.au](mailto:gwardelljohn@kpmg.com.au)



# KPMG Asia Pacific Tax Centre Contacts

## Market Sector Specialists

### Energy & Natural Resources



**Carlo Franchina**  
Energy & Natural Resources Tax  
Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [cfranchina@kpmg.com.au](mailto:cfranchina@kpmg.com.au)

### Insurance



**John Salvaris**  
Insurance Tax Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [jsalvaris@kpmg.com.au](mailto:jsalvaris@kpmg.com.au)

### Sovereign Wealth and Pension Funds



**Angus Wilson**  
Sovereign Wealth and Pension  
Funds Tax Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [arwilson@kpmg.com.au](mailto:arwilson@kpmg.com.au)

### Asset Management



**Darren Bowdern**  
Asset Management Tax Leader  
KPMG Asia Pacific  
Partner, KPMG China  
E : [darren.bowdern@kpmg.com](mailto:darren.bowdern@kpmg.com)

### Banking



**John Timpany**  
Banking Sector Leader  
KPMG Asia Pacific  
Partner, KPMG China  
E : [john.timpany@kpmg.com](mailto:john.timpany@kpmg.com)



[home.kpmg/asiapacifictaxcentre](https://home.kpmg/asiapacifictaxcentre)

[home.kpmg/tax](https://home.kpmg/tax)

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