



KPMG Asia Pacific Tax Weekly

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Asia Pacific Tax Developments

Australia

[Guidance under stamp duty act \(New South Wales\)](#)

Guidance was released under the New South Wales State Revenue and Fines Legislation Amendment (Miscellaneous) Act 2022. The changes include imposition of duty (tax) on certain transactions that result in a change in beneficial ownership of dutiable property.

[Valuing imported goods, disclosure of post-import adjustments](#)

Undervaluation of imported goods, including a failure to disclose post importations adjustments to the price, may result in penalties

[Tax measures in 2022-2023 budget \(Tasmania\)](#)

The Tasmania budget for 2022-2023 includes no new tax-related proposals but does propose extensions of certain existing tax relief measures including land tax relief measures, property transfer duty concessions, foreign investor land tax surcharge, and few other.

India

[Clarification by CBIC on voluntary deposit of tax during search, inspection or investigation](#)

On reporting of allegation of use of force and coercion by officer for making recovery during course of search or inspection or investigation, CBIC has issued clarification on legal position on voluntary deposit of tax. The clarification states that no recovery of tax can be made unless the amount becomes payable as per order issued by adjudication authority or under provisions of GST law and rules made therein.

[Amendment to provisions treating assessee-in-default for non-deduction of tax on payment to a non-resident is retrospective in nature](#)

The Panaji Bench of the income tax appellate tribunal the said amendment to Section 201(1) was brought into the statute only to remove the anomaly, hence the taxpayer cannot be considered as assessee in default under section 195 of the income tax, 1961 since non-resident payees had disclosed the sale consideration in their respective tax returns.

[Service tax payable on secondment of employee from foreign affiliate](#)

The Supreme Court held that service tax is payable on the secondment of an employee to an Indian company from a foreign affiliated company because the secondment arrangement resulted in the supply of services by the foreign affiliated company to the Indian company.

Malaysia

[Further developments in relation to HS 2022 Implementation](#)

The Royal Malaysian Customs Department (RMCD) had published two correlation tables i.e., 2022-2017 and 2017-2022 respectively, correlating tariff codes in the Customs Duties Order 2017 to Customs Duties Order 2022 and vice versa. The tables serve as a guide for importers and traders to identify goods that are affected by the implementation of HS 2022 Nomenclature (Harmonized System).

Thailand

[Excise tax and customs incentives for electric vehicles](#)

Governmental departments (including the Ministry of Finance and the Excise Department) announced measures to implement the electric vehicle tax and customs incentives for 2022-2025.



Significant International Tax Developments

[OECD: Tax certainty aspects of Amount A under Pillar One; public consultation](#)

The Organization for Economic Cooperation and Development (OECD) issued a release seeking public comments on two consultation documents relating to tax certainty aspects of Amount A under Pillar One: Tax Certainty Framework for Amount A and Tax Certainty for Issues Related to Amount A —part of the ongoing work of the OECD/G20 Inclusive Framework on base erosion and profit shifting (BEPS) in implementing the two-pillar solution to address the tax challenges arising from the digitalization of the economy.



Calendar of events

Date	Event	Location
8 June 2022	<u>Taxation of Unit Trust Funds in Malaysia</u>	Webinar
	Contact : <u>taxevents@kpmg.com.my</u>	



Beyond Asia Pacific

[Germany: Energy-related lump-sum payment for employees, payroll tax implications for employers](#)

Tax relief legislation includes an energy-related lump-sum amount that is to be paid out by employers to their employees in September 2022. The aim of the measure is to provide relief given significant price rises, especially in the energy sector.

[Slovakia: Tax administration aims to remove duplicate taxpayer accounts from portal](#)

The tax administration announced measures to simplify and clarify taxpayer access to the Slovak financial administration portal - that is, the portal that can be used to verify taxpayer identification for purposes of electronic communications.



TaxNewsFlash by region

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