

GMS Flash Alert



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Argentina - Filing and Payment Deadlines Extended for Individuals

On 24 May 2022, Argentina’s tax authorities published General Resolution 5192/2022 to announce that the filing and payment deadlines for individual taxpayers subject to Argentine Income Tax, Wealth Tax, and Financial Income Tax for the 2021 tax year have been extended to the last week of June 2022.¹

WHY THIS MATTERS

This 30-day extension of the time for filing and payment of taxes for individual taxpayers is intended to facilitate compliance with tax obligations considering the short timeframe since Argentina’s fiscal entity enabled the website applications for tax return filings. Delaying the deadlines for these tax returns and payments should offer individuals some relief by helping preserve their cash flow and provide additional time to organize their tax and financial affairs to meet their compliance obligations.

More Details

Find below the up-to-date deadlines.

2021 Argentine Income, Financial Income and Wealth Tax Return

Final Digit of Tax ID	Filing Date	Payment Date
0, 1, 2, 3	23/06/2022	24/06/2022
4, 5, 6	24/06/2022	27/06/2022
7, 8, 9	27/06/2022	28/06/2022

Individuals whose only source of income is employment income subject to withholding at the source and whose annual gross income exceeds a minimum that is set by the Argentine tax authorities (currently set at ARS 2,500,000), need to file a mandatory information Income and Wealth Tax Return. The due date established for this type of filing is 30 June 2022.

[ARS 1 = EUR 0.0077 | ARS 1 = USD 0.0082 | ARS 1 = 0.00655 | ARS 1 = BRL 0.04 (Source: www.xe.com)]

KPMG NOTE

Companies with globally-mobile employees who are taxable in Argentina should consult with their tax service professionals about the new compliance timetable and how the new deadlines impact in terms of information collection, review/approval, and tax return completion.

FOOTNOTE:

1 See (in Spanish) the “Resolución General 5192/2022” published in the *Boletín Oficial* at: <https://www.boletinoficial.gob.ar/detalleAviso/primera/263344/20220527?busqueda=1>.

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Contact us

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