

GMS Flash Alert

2023-075 | April 4, 2023



Chile - 2022 Annual Tax Return Filing Calendar

On March 28, 2023, the Chilean tax authority (*Servicio de Impuestos Internos*), published the 2023 tax season calendar (with relevant dates) related to the 2022 individual income tax return process.¹ The calendar sets the dates for which tax refunds will be made, which are related to the date the annual return is filed, and the alternatives to receive a refund (bank account deposit or check).

WHY THIS MATTERS

For those taxpayers who comply with their filing tax obligation within the first days of April, their tax refunds (if applicable) will be paid on April 20, 2023, instead of in May as has been the case up until now. However, those taxpayers that request the tax refund before April 8, 2023, will not be able to “replace”² the annual tax return through the website www.sii.cl (*Servicio de Impuestos Internos*). In contrast, this had been an option that the Chilean tax authority had allowed until last year (the procedure was carried out during the last days of April).

It is important to highlight that there are no filing extensions in Chile. Therefore, all taxpayers – and where applicable, their tax service providers – should be aware of the current tax filing period and take action to meet the deadline as appropriate, as penalties could apply in case of a late filing as well as a failure to file.

2022 Chile Income Tax Returns

Annual Tax Returns with a Balance Due

Taxpayers will have from April 6, 2023, to May 2, 2023, to complete their 2022 Chile income tax returns and pay the applicable balances due.

Annual Tax Returns with a Tax Refund

Taxpayers will have from April 1, 2023, to May 10, 2023, to complete their 2022 Chile income tax returns and the tax refunds requested will be paid in accordance with the filing date and the payment alternative chosen.

The tax refund will be direct deposited into a personal bank account (only a Chilean bank account is acceptable) according to the following:

- Tax Return (F22) filed between April 1, 2023 and April 8, 2023, the tax refund will be paid on April 20, 2023.
- Tax Return (F22) filed between April 9, 2023 and April 27, 2023, the tax refund will be paid on May 15, 2023.
- Tax Return (F22) filed between April 28, 2023 and May 10, 2023, the tax refund will be paid on May 29, 2023.

If a taxpayer does not include bank account information on their annual tax return forms and their tax refund is equal or less than CLP 3,000,000.00, their tax refund will be available as of May 30 at any BancoEstado or ServiEstado office.

If their tax refund is greater than CLP 3,000,000.00, the Chilean Treasury will issue a check on May 30 independently of when the individual filed his or her tax return. This document will be sent by mail to the address provided on the individual's annual tax return form.

Others Relevant Deadlines³

- Sworn Statement N°1887: The wages and withholdings certificate, which is due by March 28, 2023. This is an employer statement in which the company informs the employee-taxpayer of his or her salary and any withholdings made during the year.
- Sworn Statement N°1929: An additional filing obligation, with a due date of June 30, 2023, which may apply to foreign individuals with more than three years of residence in Chile and to Chilean citizens residing in the country who had investments and income abroad during the 2022 calendar year.

KPMG INSIGHTS

Employers and tax professionals that provide tax services for a company's employees should communicate the tax filing deadlines to those employees and any changes in procedures to be followed.

If taxpayers and/or their employers have concerns about this year's filing deadlines for tax returns and/or how to handle refund procedures, they should contact their usual tax service professional or a member of the GMS tax team with KPMG in Chile (see the Contacts section).

FOOTNOTES:

1 2023 Tax Season Calendar published (in Spanish) on the government's official website on March 28, 2023. See "Calendario Operación Renta 2023" at: https://www.sii.cl/destacados/renta/2023/calendario_renta_2023.html .

2 Taxpayers can change their returns before the return gets reviewed by the authority; this is known as "replace" the return.

3 Resolution EX. SII N°95 published (in Spanish) on the *Servicio de Impuestos Internos* website on October 6, 2022, at: https://www.sii.cl/normativa_legislacion/resoluciones/2022/reso95.pdf .

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CLP 1 = USD 0.0012
CLP 1 = EUR 0.0011
CLP 1 = GBP 0.00098
CLP 1 = ARS 0.259

Source: www.xe.com

Contact us

For additional information or assistance, please contact your local GMS or People Services professional or one of the following professionals with the KPMG International member firm in Chile:



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