

KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 5 September 2023



Asia Pacific Tax Developments

Australia

Introduction of temporary payroll tax exemption on general practices (Australian Capital Territory)

The Australian Capital Territory government announced that it will be introducing a temporary payroll tax exemption on general practice medical centers, complementing recently announced Federal government bulk billing incentives.

12-month pause for general practitioners payroll tax audits (New South Wales)

The New South Wales government announced that it will pause payroll tax audits for general practitioners and their practices for 12 months to allow for ongoing consultation with the Royal Australian College of General Practitioners and Australian Medical Association.

Malaysia

More taxes, prudent spending – a fine balance

KPMG in Malaysia provided analysis on new taxes that can be implemented by the government to boost its coffers.

Mauritius

New income tax treaty with Hong Kong (SAR), China entered into force

A new income tax treaty between Mauritius and Hong Kong (SAR), China was gazetted in July 2023 and April 2023 in Mauritius and Hong Kong (SAR), China, respectively.

Philippines

Making tax time easier

The Bureau of Internal Revenue released Revenue Memorandum Circular No. 32-2023 which provides guidelines in the filing of annual income tax returns for tax year 2022.

Direct and indirect tax incentives for natural gas projects

The House of Representatives in August 2023 approved the third and final reading of House Bill No. 8456 (the Philippine Downstream Natural Gas Industry Development Act), which would provide tax incentives for Philippine Downstream Natural Gas projects.

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The Bureau of Internal Revenue issued Revenue Memorandum Circular No. 80-2023, to clarify issues relative to the implementation of Revenue Regulations No. 03-2023 and other related concerns of value-added tax (VAT) zero-rate transactions on local purchases of the Registered Export Enterprises and other entities granted the VAT zero-rate incentives under special laws and international agreements.



Calendar of events

Date	Event	Location
4 September 2023	New TP horizon: Transition or transformation?	Virtual
7 September 2023	KPMG-TAFTAC: Key Trends on Investment Regulations and TP, Tax & Customs Audit	Cambodia
8 September 2023	e-Invoicing: Tea talk with General Insurance and General Takaful companies	Malaysia
19 September 2023	Refreshing your transfer pricing controversy playbook	Singapore
26 September 2023	BEPS Pillar 2 Tax Technology	Malaysia



Beyond Asia Pacific

[Costa Rica: Guidance on employment requirement for taxation of capital income under corporate income tax provisions](#)

Resolution Number MH-DGT-RES-0018-2023 provides guidance regarding the requirement under Resolution DGT-R-058-2019 for taxpayers to have at least one employee hired and registered at the Costa Rican Social Security Fund.

[Poland: Application of general anti-abuse rule; taxation of restricted stock; taxation of company conversion](#)

KPMG in Poland prepared a report that includes summaries of the recent decisions of the Supreme Administrative Court.



TaxNewsFlash by region

[**Africa**](#)

[**Americas**](#)

[**Europe**](#)

[**United
States**](#)



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