

# GMS Flash Alert

2024-074 | April 2, 2024

## Chile – 2023 Annual Tax Return Filing Calendar, Refund Information

On March 27, 2024, the Chilean Tax Authority (*Servicio de Impuestos Internos*), published the 2024 tax season calendar (with relevant dates) related to the 2023 individual income tax return process.<sup>1</sup> The calendar sets the dates according to which tax refunds will be made – they are related to the date that the annual return is filed – and the alternatives to receive a refund (bank account deposit or check).

### WHY THIS MATTERS

For those taxpayers who comply with their tax filing obligation within the first days of April, their tax refunds (if applicable) will be paid on April 26, 2024, instead of in May as has been the case in prior years. However, those taxpayers that request the tax refund before April 8, 2024, will not be able to “replace”<sup>2</sup> the annual tax return through the website ([www.sii.cl](http://www.sii.cl)) (*Servicio de Impuestos Internos*). In contrast, this had been an option that the Chilean tax authority had allowed in prior years (the procedure was carried out during the last days of April).

It is important to highlight that there are no filing extensions in Chile. Therefore, all taxpayers – and where applicable, their tax service providers – should be aware of the current tax filing period and take action to meet the deadline as appropriate, as penalties could apply in case of a late filing as well as a failure to file.

### 2023 Chile Income Tax Returns

#### Annual Tax Returns with a Balance Due

Taxpayers will have from April 8, 2024 to April 30, 2024, to complete their 2023 Chilean income tax returns and pay the applicable balances due.

#### Annual Tax Returns with a Tax Refund

Taxpayers will have from April 1, 2024 to May 10, 2024, to complete their 2023 Chilean income tax returns and the tax refunds requested will be paid in accordance with the filing date and the payment alternative chosen.

The tax refund will be direct deposited into a personal bank account (only a Chilean bank account is acceptable) according to the following:

- Tax Return (F22) filed between April 1, 2024 to April 8, 2024, the tax refund will be paid on April 26, 2024.
- Tax Return (F22) filed between April 9, 2024 to April 19, 2024, the tax refund will be paid on May 14, 2024.
- Tax Return (F22) filed between April 20, 2024 to April 26, 2024, the tax refund will be paid on May 20, 2023
- Tax Return (F22) filed between April 26, 2024 to May 10, 2024, the tax refund will be paid on May 28, 2024.

In case taxpayers do not include their bank accounts on their annual tax return forms and their tax refund is equal or less than CLP 3,000,000.00, their tax refund will be available as of May 30 at any BancoEstado or ServiEstado office.

If their tax refund is greater than CLP 3,000,000.00, the Chilean Treasury will issue a check on May 30 independently of when the individual filed his or her tax return. This document will be sent by mail to the address provided on the individual's annual tax return form.

**Other Relevant Deadlines<sup>3</sup>**

- Sworn Statement N°1887: Wages and withholdings certificate that is due by March 28, 2024. This is an employer statement in which the company informs the employee-taxpayer of his or her salary and any withholdings made during the year.
- Sworn Statement N°1929: Is an additional filing obligation with a due date of June 28, 2024, which could apply to foreign individuals with more than three years of residence in Chile and Chilean citizens residing in the country who had investments and income abroad during the 2023 calendar year.

**KPMG INSIGHTS**

Employers and tax professionals that provide tax services for a company's employees should communicate the tax filing deadlines to those employees and any changes in procedures to be followed.

If taxpayers and/or their employers have concerns about this year's filing deadlines for tax returns and/or how to handle refund procedures, they should contact their usual tax service professional or a member of the GMS tax team with KPMG in Chile (see the Contacts section).

**FOOTNOTES:**

1 2024 Tax Season Calendar published (in Spanish) on the government's official website on March 27, 2024. See "Calendario Operación Renta 2023" at: [https://www.sii.cl/destacados/renta/2024/index\\_personas.html](https://www.sii.cl/destacados/renta/2024/index_personas.html).

2 The taxpayer is able to change the return before it even gets reviewed by the authority; this is known as "replace" the return.

3 Resolution EX. SII N°116 published (in Spanish) on the *Servicio de Impuestos Internos* website on October 4, 2023, at: [https://www.sii.cl/normativa\\_legislacion/resoluciones/2023/reso116.pdf](https://www.sii.cl/normativa_legislacion/resoluciones/2023/reso116.pdf).

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## Contact us

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**The information contained in this newsletter was submitted by the KPMG International member firm in Chile.**

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