



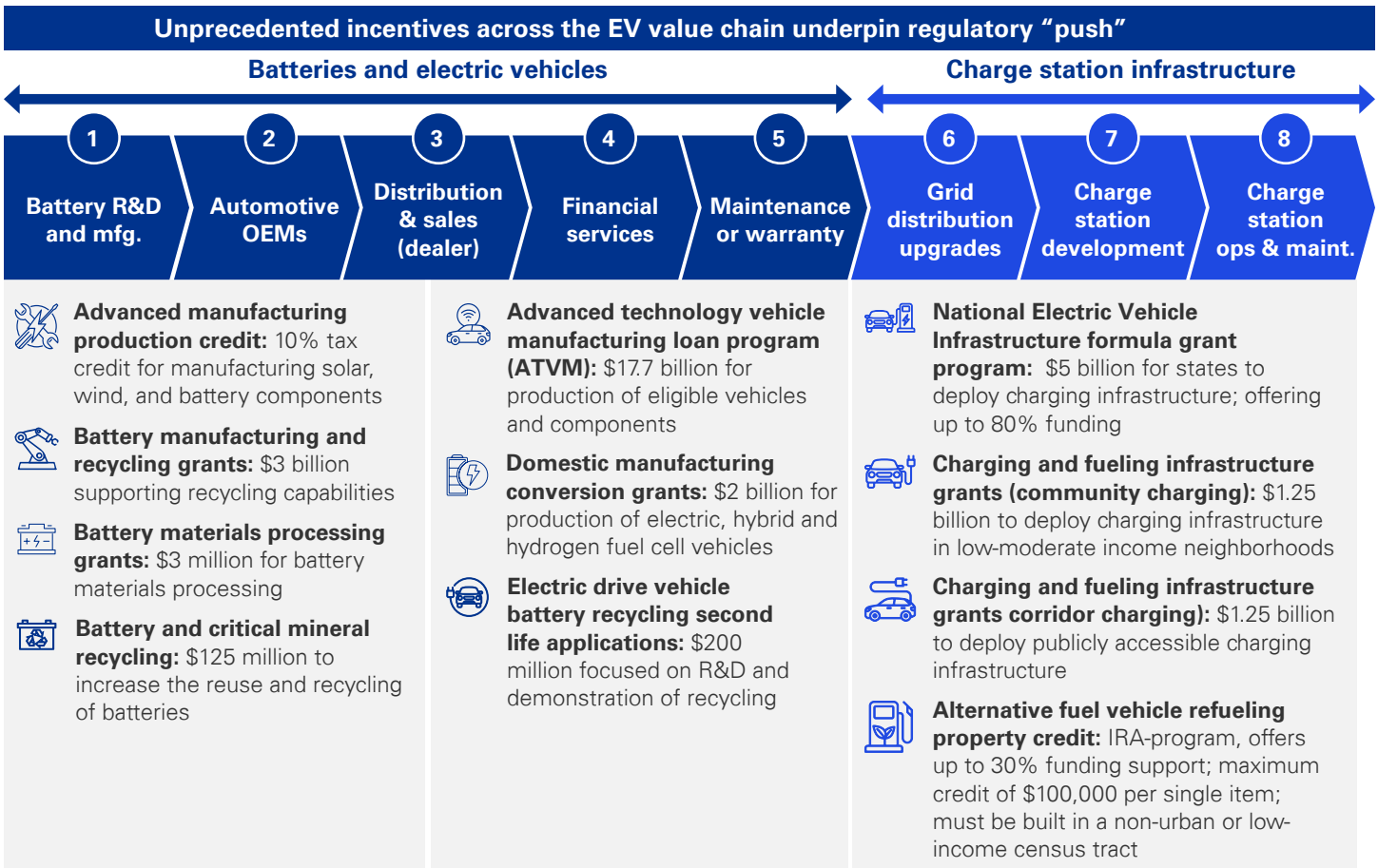
# Accelerating EV: leveraging available government incentives



Federal, State, and local governments as well as utilities have prioritized programs that encourage the purchase of electric vehicles (EVs) and the development of EV charging infrastructure. The federal government offers funding through acts such as the Investment in Infrastructure and Jobs Act (IIJA) and the Inflation Reduction Act (IRA), while several State or local governments and utilities have launched incentive programs that support individuals and communities.

The landscape for EV incentives and funding opportunities is complex, and continuously evolving; it is essential to stay informed about new developments and act quickly before funding opportunities expire. New programs are being drafted and released monthly, each with unique eligibility criteria, usage guidelines, and compliance requirements.

Our EV and charging infrastructure funding specialists have created powerful tools to help navigate these new funding opportunities, coordinate applications, distribute grants, and deliver sustainable benefits to customers and communities.



Source: Department of Energy Funding Opportunities, 2024; <https://www.grants.gov/search-grants?agencyCode=DOE>\*

Source: Department of Transportation Funding Opportunities, 2024; <https://www.grants.gov/search-grants?agencyCode=DOT>\*

Source: Internal Revenue Service, 2024; <https://www.irs.gov/credits-deductions/alternative-fuel-vehicle-refueling-property-credit>

KPMG Research and Analysis

# The KPMG Distinct Value Proposition

**A 360-degree view of the EV Charging market** through client engagements at automotive OEMs, State Departments of Transportation, utilities, charge point operators, EPCs, site hosts, and fleet owners.

**Deep subject matter experience on incentives** (grants, tax incentives, utility programs, etc.) as well as compliance in government regulations such as 2CFR200, Buy America, or Prevailing Wage.

**Powerful accelerators at your disposal** monitoring funding opportunities through the **KPMG Infra Insights (Tool)** and our advanced analytical platform, **KPMG Electric Vehicle Infrastructure Geospatial Tool (KELVIN)**.

**KPMG Connected Infrastructure Services** provides tailored solutions to address today's opportunities, integrating infrastructure strategy, operational performance, and technology transformation.

## Location matters - KPMG Infra Insights and KELVIN

Our tools support holistic programmatic planning for clients looking to fund or deploy EV charging infrastructure. Our team's ability to rapidly overlay and join data layers allows us to tailor our analysis to your specific priorities.

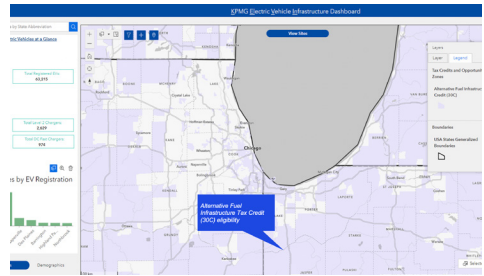
Our tools are designed to address many of the location-based questions which are best answered through analyzing patterns across combined layers of data, such as:

- Which States / locations should you prioritize for deployment to maximize potential to leverage available incentives?
- Which locations offer the highest potential utilization and return on investment?
- Which locations best benefit under-served communities, aiming to maximizing Federal funding under Justice40?
- What are the drivers affecting your business outside of the confines of a specific site location?

### NEVI Program Alternative Fuel Corridors with 1 mile Buffers



### 30C Tax Incentive Alternative Fueling Census Tracts



## Contact us



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**The KPMG team has developed a process for supporting the pursuit of EV funding opportunities throughout the lifecycle:**

**1** Identify total available funding – achieving the most support for your projects.

**2** Develop a funding pursuit strategy – aligning funding applications to your goals.

**3** Research requirements and timelines – creating a process for strong applications

**4** Prioritize locations and programs – match funding needs with strategic projects.

**5** Support applications and submissions – developing successful packages.

**6** Assist in contracting and fund acquisition – groundwork for strong partnerships.

**7** Support tax & compliance needs ensuring all funding requirements are met.

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