



KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 25 June 2024



Asia Pacific Tax Developments

Australia

[Australian Taxation Office \(ATO\) clarifies “working from home” compliance guidance](#)

The ATO has updated its practical compliance guideline to provide clarity on “working from home” deductions.

[Increased foreign property investor surcharges, land tax thresholds \(New South Wales\)](#)

The New South Wales government announced that it will be increasing the foreign purchaser duty surcharge and foreign owner land tax surcharge for 2025.

[Paid parental leave payments are not liable to payroll tax \(Victoria\)](#)

Victoria’s State Revenue Office has issued an updated ruling that clarifies its views on the federal government’s paid parental leave scheme.

[Withholding schedules for estimated taxes for 2024-2025](#)

The Australian Taxation Office registered the Taxation Administration Instrument 2024, which provides the withholding schedules under the “pay as you go” system beginning 1 July 2024.

Cambodia

[Guidance on income tax incentives for expanded qualified investment projects](#)

The Ministry of Economy and Finance issued Prakas No. 313 providing guidance on the income tax incentives for expanded qualified investment projects.



India

[General Anti-Avoidance Rule \(GAAR\) may apply even if not within scope of specific anti-avoidance rule](#)

The Telangana High Court upheld application of GAAR to a share sale transaction that a specific anti-avoidance rule (SAAR) was designed to address but that was not within the scope of the SAAR.

[Tax Flash News](#)

The Ministry of Labor and Employment, Government of India and Employees' Provident Fund (EPF) organization have issued significant notifications under the EPF Act.

Japan

[Updated Common Reporting Standard \(CRS\) Frequently Asked Questions \(FAQs\) for automatic exchange of information process for nonresidents](#)

The National Tax Agency in June 2024, published an updated version of the CRS "FAQs" that lists the points that financial institutions need to pay special attention to when implementing the automatic exchange of information process for nonresidents.

Pakistan

[Direct and indirect tax measures in Finance Bill, 2024](#)

The Finance Bill, 2024 was presented to the National Assembly. The proposed tax measures include changes to Income tax, sales tax, federal excise duty and customs.

Sri Lanka

[New proposed tax measures following review of "extended fund facility"](#)

New proposed tax measures were agreed upon during the International Monetary Fund's second review under the "extended fund facility" for Sri Lanka.



Calendar of events

Date	Event	Location
17 July 2024	Navigating Capital Gains Tax For event queries, please email to events@kpmg.com.my	Virtual



Significant International Tax Developments

[KPMG report: OECD unveils further details on Amount B simplified approach](#)

The OECD in June 2024 published additional guidance on key definitions related to Amount B, the OECD's initiative to simplify and streamline the application of the arm's length principle to baseline marketing and distribution activities.



Beyond Asia Pacific

[Poland: Draft legislation amending Value Added Tax \(VAT\) for small enterprises](#)

Draft legislation amending the value added tax (VAT) law for small enterprises was added to the list of legislative works and policies of the Council of Ministers in June 2024.

[EU: Toll manufacturer does not constitute a fixed establishment for Value Added Tax \(VAT\) purposes](#)

The Court of Justice of the European Union in June 2024, published its decision in regarding whether a toll manufacturer constitutes a fixed establishment for VAT purposes of a foreign related entity.



TaxNewsFlash by region

Africa

Americas

Europe

**United
States**



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