



# KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 3 September 2024



## Asia Pacific Tax Developments

### Australia

#### [Proposal to introduce tax on short-term accommodations \(Victoria\)](#)

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The Victorian government introduced the Short Stay Levy Bill 2024 to state parliament.

#### [KPMG comments on consultation on changes to foreign resident capital gains tax](#)

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Treasury in July 2024, released a consultation paper entitled “Strengthening the Foreign Resident Capital Gains Tax Regime” detailing elements of a measure that would align the treatment for nonresidents more closely with that of Australian residents .

#### [Increase in first homeowner duty concessions \(Western Australia\)](#)

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The Western Australian Parliament passed a bill that increases the first homeowner duty concessions.

#### [Proposed amendments to legislation implementing Pillar Two global minimum tax rules](#)

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The federal government proposed amendments to legislation implementing Pillar Two global minimum tax rules currently before parliament.

#### [Legislation implementing Pillar Two global minimum tax rules passes House of Representatives](#)

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Legislation implementing a 15 percent global minimum tax and domestic minimum tax on certain multinational enterprises with annual global revenue of at least EUR750 million passed the House of Representatives in August 2024.



## Cambodia

### [Guidance on implementation of General Department of Taxation \(GDT\) e-Administration application](#)

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The GDT issued Instruction No. 11936 GDT to provide guidance on the implementation of the new desktop application called “GDT e-Administration” that will replace the e-documents submission system on e-filing.

## India

### [Guidance regarding requirement to obtain Tax Clearance Certificate \(TCC\)](#)

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The Central Board of Direct Taxes in August 2024, issued a press release clarifying that persons domiciled in India are required to obtain a TCC upon departure from India only in specified circumstances, and the amendment under the Finance Act, 2024 to include a reference to the Black Money Act does not mean that such persons must obtain a TCC in all cases.

## Malaysia

### [Updated guidance on application of service tax to logistics services](#)

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The Royal Malaysian Customs Department issued an update to Service Tax Policy 4/2024 in relation to logistics services, which is effective March 2024.



## Significant International Tax Developments

### [KPMG report: Survey on application of control of risk and Development, Enhancement, Maintenance, Protection, and Exploitation \(DEMPE\) frameworks, focus on India and South Korea](#)

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This article summarizes the findings from a KPMG member firm survey of how tax authorities around the world are applying the OECD control of risk framework and the transfer pricing guidelines on development, enhancement, maintenance, protection, and exploitation of intangibles (DEMPE), focused on India and South Korea.



## Beyond Asia Pacific

### [KPMG report: Shipping and offshore tax update \(August 2024\)](#)

KPMG in the Netherlands has prepared a report that summarizes certain global tax-related developments that are relevant for companies involved in shipping and related industries.

### [Poland: No new real estate taxes on photovoltaic farms and installations](#)

The Ministry of Finance in August 2024, issued a notice confirming that it is not working on introducing any new real estate taxes on photovoltaic farms and installations.



## TaxNewsFlash by region

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[Americas](#)

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[United States](#)



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