

Mitigating risk

Anti-Bribery and Corruption

KPMG Forensic

KPMG helps clients mitigate the risks of non-compliance with bribery and corruption laws by identifying and remediating gaps in ABC policies, procedures and controls as well as managing third party risk through background checking and compliance testing.

Bribery and corruption affects the cost of doing business both locally and abroad. With local legislation, Prevention and Combatting of Corrupt Activities Act (PRECCA), the UK Bribery Act (UKBA) and continued high levels of US enforcement of the Foreign Corrupt Practices Act (FCPA).

Companies doing business or hoping to expand must mitigate anti-bribery and corruption (ABC) risk. A key component of understanding the risk of expanding into new territories is conducting an assessment of the associated political and bribery risks. Lapses in ABC Compliance have the potential of resulting in substantial fines and penalties, reputational harm, diversion of management's attention, economic cost from investigations and criminal prosecutions. A comprehensive ABC Compliance solution will address potential exposure to enforcement action.

Our capabilities

- ABC risk and compliance program gap assessments
- Controls and program testing
- Pre-acquisition compliance due diligence
- Post-acquisition assistance related to compliance integration
- Training
- Support to Internal Audit with development or execution of work plans
- Assessing compliance by agents, distributors, suppliers and other third parties

The five biggest ABC challenges

The five biggest challenges, identified in the management of the ABC risks relate to the following:

- Facilitation payments
- Due diligence
- Procurement
- Licenses and permits
- Community projects

The Comprehensive Compliance Solution



Contact us



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