



KPMG Services Proprietary Limited
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Appointment of HSBC as KPMG South Africa Bankers

11 February 2022

Dear Client

KPMG Incorporated and KPMG Services (Pty) Ltd ('KPMG') is pleased to announce that HSBC Bank Plc Johannesburg Branch ("HSBC") will be our new bankers with effect from 14 February 2022.

FirstRand Limited and FirstRand Bank Limited ('FNB') intend to appoint KPMG Incorporated as joint auditors with Ernst & Young, with KPMG's appointment effective for the financial year ending 30 June 2026. Consequently, we are required, due to Independence rules, to terminate our long-standing banking relationship with the FNB.

We will not publish our new bank account number to combat fraudulent activity. Please note that invoices issued from 14 February 2022 will list our new bank account details.

Given the current environment where attempts at phishing are commonplace, it is understandable that clients are sceptical of notices of changes in banking details, which is why we'd like to draw your attention to the following:

- We will not send you any emails requesting you to click on a link with any reference to banking;
- This notice will be published on our website www.kpmg.co.za and can be verified there;
- Your KPMG contacts will be in touch with you to inform you of the change in banking details;
- New invoices will show our new banking details and our engagement teams will draw your attention to the change; and
- Please update your online banking payment details as soon as you receive a new invoice.

Should you have any queries in respect of this change, please speak to your KPMG contacts directly and they can confirm the change in bank account details and advise you accordingly. Alternatively you can send an email to bankaccountchanged@kpmg.co.za and our finance team will address any concerns you have or provide any confirmation you require.

Regards

Ignatius Sehoole
Chief Executive Officer
KPMG South Africa

KPMG Services Proprietary Limited, a company incorporated under the South African Companies Act, and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

KPMG Services Proprietary Limited is not a Registered Auditor in terms of the Auditing Profession Act, 26 of 2005 and does not provide audit services as defined in Section 1 of this Act.

Registration number 1999/012876/07

Chairman Wiseman Nkuhlu
Chief Executive Office: Ignatius Sehoole
Directors: Full list on website

The company's principal place of business is at KPMG Crescent, 85 Empire Road, Parktown