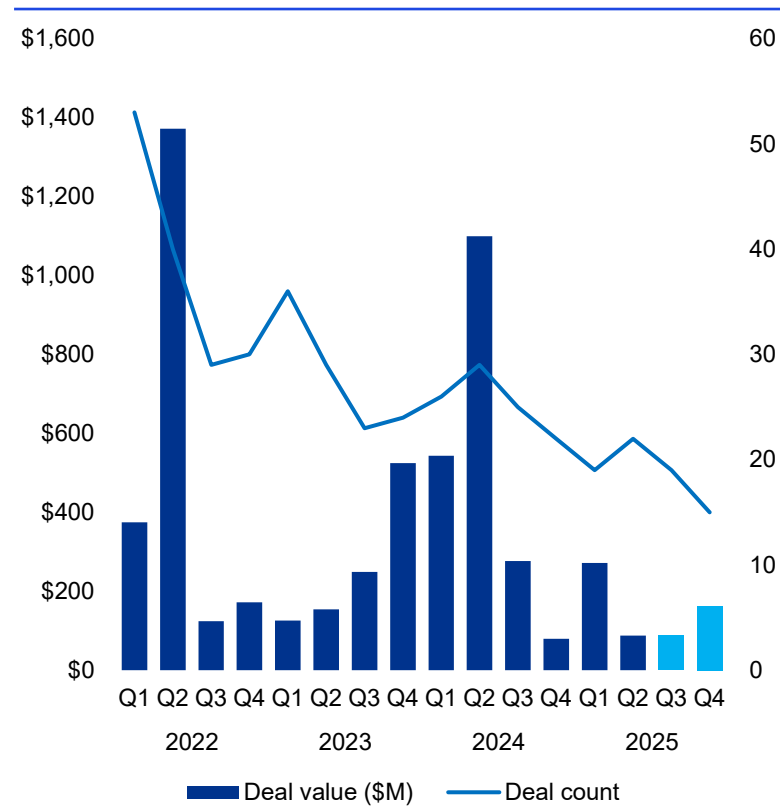


Country insights : Australia

Australian fintech investment weakens as macroeconomic headwinds and inflation intensify

Total fintech investment activity (VC, PE and M&A) in Australia 2022-2025*



Source: Pulse of Fintech H2'25, Global Analysis of Investment in Fintech, KPMG International (data provided by PitchBook), *as of 31 December 2025.

- In H'2 25, 34 deals were closed in Australia for a total value of \$250 million. This represents a 17% decline in deal count and a 31% decline in deal value, compared to the previous half of the year. In H2'25, the bulk of total deal value was driven by three major transactions, each exceeding the \$40 million mark.
- Overall, 2025 was heavily front-loaded when it comes to fintech investments, with Q1'25 representing 45% of the year's deal value (\$272 million). H2'25 was instead characterized by higher uncertainty around the Australian economy, with inflation picking up and fears of new rate hikes looming.
- In terms of notable deals, Caleb & Brown, a high-net-worth crypto brokerage, was acquired by Swyftx for \$65 million, strengthening Swyftx's position in the digital asset market. Indue, a payments solutions provider, was acquired by Cuscal for \$49 million, with the merger aimed at combining Indue's payment facilitation capabilities with Cuscal's infrastructure. Finally, EzyCollect, an Australian SaaS provider, was acquired by Sidetrade for \$44 million, expanding Sidetrade's global footprint in AI-powered order-to-cash solutions.



Australia continues to trail other major economies in fintech investment, with both deal values and volumes declining again this year. This trend is unsurprising given elevated inflation, and subsequent interest rate increases by the central bank, which have further tightened an already challenging capital-raising environment. Looking ahead, restoring macroeconomic stability and easing inflationary pressures will be critical to revitalising the local funding market.



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