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10 November 2026

Circular to Creditors

Dear Sir/Madam

Agile Mining Services Pty Ltd (Administrators Appointed) (the Company)
ACN 640 455 214

Deed of Company Arrangement Non-Binding Proposal

As you are aware Tim Mableson and I were appointed Joint and Several Administrators of the Company on Wednesday, 7 October 2026 pursuant to Section 436A of the Corporations Act 2001 (**the Act**).

I refer to the Voluntary Administrators' Report to Creditors, and the enclosed formal notice of meeting dated 4 November 2026 (**Report to Creditors**) which provided details of the second meeting of creditors of the Company to be held on 11 November 2026.

Please be advised, at 11:48AM ACDT, we received an indicative non-binding DOCA proposal (the **Proposal**) from Rally Constructions Pty Ltd. The Proposal is not yet sufficiently advanced to a point where it can be presented to or voted on by creditors at the second meeting of creditors tomorrow at 3:00PM ACDT, 11 November 2026. Nevertheless, the proposal warrants further review from the Administrators. Accordingly, we will outline the proposal at the second creditors meeting and subject to the views of the creditors, one of the options would be to adjourn the meeting for up to 45 business days to allow the DOCA discussions to progress into a binding proposal.

Should you have any questions, please contact Toby Schultz of this office by email at AMS@kpmg.com.au or telephone on (08) 9263 7357.

Yours faithfully

Matthew Woods
Joint and Several Administrator

Encl.

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Annex B: Notice of meeting of creditors

Insolvency Practice Rules (Corporations) 2016 (IPR), Section 75-225

Agile Mining Services Pty Ltd (Administrators Appointed) ACN 640 455 214

NOTICE is given that a meeting of creditors of the Company will be held on 11 November 2026 at 3:00PM ACDT via Microsoft Teams.

Agenda

1 To consider a statement by the Director about the Company's business, property, affairs and financial circumstances.
2 To consider the circumstances leading to the appointment of the Administrators to the Company, details of the proposed Deed of Company Arrangement (if any) and the various options available to creditors.
3 To consider the report of Administrators.
4 To resolve that the Company be wound up
5 If it is resolved that the Company be wound up, and an alternate Liquidator is proposed, consider whether creditors wish to appoint the alternate Liquidator.
6 To fix the remuneration of the Administrators.
7 If it is resolved that the Company be wound up, to fix the remuneration of the Liquidators.
8 Any other business that may be lawfully brought forward.

Creditors wishing to vote at the meeting, who will not be attending via Teams, must complete and return a Proxy Form and a Proof of Debt form (if one has not already been lodged) by no later than 4pm on the last business day prior to the meeting by email to AMS@kpmg.com.au. A Proxy Form and a Proof of Debt Form are enclosed.

If you wish to vote or participate, you must attend in person or by proxy. Creditors are not entitled to vote at the meeting unless they lodge particulars of the debt or claim before the meeting.

Should you wish to attend the meeting, please contact KPMG by email at AMS@kpmg.com.au or by telephone to 08 9263 7256 at least one business day prior to the meeting to advise that you will be using the conference facilities and to be provided with the conference call code.

Dated this 4th day of November 2026

Matthew Woods
Joint and Several Voluntary Administrator

Note: In accordance with IPR Section 75-15(1)(c) please see effect of IPR Section 75-85 Entitlement to vote at meetings of creditors on the following page.

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Effect of IPR Section 75-85 – Entitlement to vote at meetings of creditors

2. A person other than a creditor (or the creditor's proxy or attorney) is not entitled to vote at a meeting of creditors.
3. Subject to subsections (3), (4) and (5), each creditor is entitled to vote and has one vote.
4. A person is not entitled to vote as a creditor at a meeting of creditors unless:
    a) his or her debt or claim has been admitted wholly or in part by the external administrator; or
    b) he or she has lodged, with the person presiding at the meeting, or with the person named in the notice convening the meeting as the person who may receive particulars of the debt or claim:

those particulars; or

if required—a formal proof of the debt or claim.

4 A creditor must not vote in respect of:

a) an unliquidated debt; or
b) a contingent debt; or
c) an unliquidated or a contingent claim; or
d) a debt the value of which is not established;

unless a just estimate of its value has been made.

5 A creditor must not vote in respect of a debt or a claim on or secured by a bill of exchange, a promissory note or any other negotiable instrument or security held by the creditor unless he or she is willing to do the following:

a) treat the liability to him or her on the instrument or security of a person covered by subsection (6) as a security in his or her hands;
b) estimate its value;
c) for the purposes of voting (but not for the purposes of dividend), to deduct it from his or her debt or claim.

6 A person is covered by this subsection if:

a) the person's liability is a debt or a claim on, or secured by, a bill of exchange, a promissory note or any other negotiable instrument or security held by the creditor; and
b) the person is either liable to the company directly, or may be liable to the company on the default of another person with respect to the liability; and
c) the person is not an insolvent under administration or a person against whom a winding up order is in force.

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