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20 October 2025

Notice to Underlying Shareholders

Dear Sir or Madam

BBY Nominees Pty Ltd (In Liquidation) (BBYN)
ACN 007 001 443

Linc Energy Limited (LE)

Notice to Underlying Shareholders to submit claims before Monday 5 January 2026

IMPORTANT AND CONFIDENTIAL INFORMATION
NOTICE TO SUBMIT CLIENT CLAIMS

This notice has been sent to you as a former client of BBY Limited (**BBYL**) with a possible claim in respect of client entitlements in connection with your shareholding, in Linc Energy Limited (**LE**), held through BBY Nominees Pty Ltd (**BBYN**).

Contents

Introduction

Linc Energy Limited

LE was an Australian energy company based in Brisbane, QLD. It was listed on the Australian Stock Exchange until 2013 when it listed on the Singaporean Stock Exchange (**SGX**). It was placed into voluntary administration in April 2016 and into liquidation in May 2016. LE was delisted from the SGX in 2020.

BBY Nominees Pty Ltd

BBYN was part of the BBYL stockbroking group that was placed into liquidation in 2015. BBYN acted as a nominated custodian for certain clients of the BBY group.

As part of this role, BBYN held an interest in shares in LE on behalf of certain clients of BBYL, including former employees of LE (**Underlying Shareholders**), via an account operated by BBYL on a white label online trading platform operated by Interactive Brokers LLC (**IB**).

BBYN received distributions from the BBYL liquidation in respect of entitlements associated with accounts on the IB platform held on behalf of Underlying Shareholders of LE.

The net proceeds of these distributions, after costs, are available for distribution to Underlying Shareholders.

BBYN Distribution Process

This letter sets out details of the process for you to make claims and the basis on which available funds will be distributed.

Background

I was appointed as an Administrator of BBYN on 17 May 2015 and subsequently as a Liquidator on 8 October 2015. I prepared and circulated a Liquidators' report dated 18 December 2017.

At the time of the BBY group collapse in 2015 there were approximately 6,000 former clients of BBY Limited within various product lines, including the IB Platform, with $65 million in claims to cash held in trust and assets held with various counterparties.

BBY Limited provided services to clients, including through BBYN, for trading, clearing and settlement of international securities via IB. IB used ABN Amro as a central depository participant on the SGX to facilitate the trading in LE shares.

LE subsequently went into liquidation on 23 May 2016. It had not paid a dividend to shareholders since October 2010 and its liquidators published a declaration on 27 May 2016 in accordance with s 104-145 of the Income Tax Assessment Act 1997 (Cth) stating that they had reasonable grounds to believe that there was no likelihood that its shareholders would receive any distribution in the course of the winding up of the company.

BBY Limited received cash proceeds from the liquidation of a wider pool of assets held on the IB platform. This did not include any distribution in respect of LE shares. BBYN received Court approved distributions from BBY Limited of approximately $1.8 million in respect of its claim.

The Supreme Court made Orders[1] (**Court Orders**) in relation to the BBY Limited distributions to BBYN and the entitlements of those clients in respect of whom BBYN held an interest in shares in LE on their behalf.

The Court Orders included a process for the making of claims, and the adjudication of those claims, together with payment of distributions to Underlying Shareholders rateably in accordance with their entitlements (**Distribution Process**).

The Court Ordered that the date for ascertaining client entitlements is BBY Limited's last trading date, which was 15 May 2015.

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[1] In the matter of BBY Limited (receivers & Managers Apptd) (in liq) [2021] NSWSC 1514

LE shares

Underlying Shareholders have no entitlement to receive a return of LE shares. We do not hold these and in any case they would have no value given LE was delisted and is in liquidation.

Claims of $100 or less

The Court ordered that Underlying Shareholders with claims of less than $100 have no entitlement to participate in respect of distributions.

Notice to Underlying Shareholders to submit claims

BBYN's records of the LE shares and Underlying Shareholders included numerous inconsistencies and were not complete or up to date. In many cases client contact details were out of date or not available.

Notice to Underlying Shareholders is being provided, in accordance with the Court Orders, by email or post based on the available BBYN records, as well as by publishing a copy of the notice on the KPMG BBY website www.kpmg.com/au/bby, in newspapers in Australia and Singapore and in the ASIC Gazette.

In order to facilitate the Distribution Process, the Liquidator has created an online Client Claims Portal in conjunction with Insol6. The Client Claims Portal is designed to assist in the process of verifying and adjudicating client claims. Details of how to access the Client Claims Portal can be found below. However, it is important that you read the rest of this letter before visiting the Client Claims Portal.

Details of how to verify your identity and lodge a claim are set out in the following pages.

How to verify your identity

Claim by Individual or Joint Account

You are required to confirm your identity to assist in reducing risks of identity fraud and ensure the correct party is making a claim.

As part of the liquidation process, we will manually verify the identity of claimants using the Australian 100 Points of Identification method. You must provide copies of documents that total at least 100 points, including at least one primary document. For a claim submitted by a joint account (2 or more individuals) all parties are required to submit the below.

These documents are to be included with the supporting documents as part of your proof of claim.

Please refer to **Annexure A** for the full listing, examples include:

- Primary (70 points each): Passport (current or expired within 2 years), Birth Certificate, Citizenship Certificate.
- Secondary: Driver's Licence or Government-issued photo ID (40 points), Medicare Card (25 points), Utility Bill or Bank Statement showing your name and address (25 points).

Claim by Company

We will conduct an authorised representative check of the company secretary or director, verifying that the person lodging the claim on behalf is authorised to act for the company.

This will require:

- Signed authority letter on company letterhead, confirming role in the company.
- Copy of ASIC company extract noting role in company.
- 100 points of Identification for the authorised representative, as per above "Claim by Individual or Joint Account" section.

Claim by Trust/Superannuation Fund

If your claim is for a Superannuation Fund or Trust, please upload a copy of the Trust Deed and any variations. The following pages must be provided at a minimum:

- Title page;
- Table of contents / index pages;
- Execution page;
- Page listing all beneficiaries; and
- Any variations (if relevant).

How to lodge a claim

You are required to formally prove your claim to any proceeds.

Final day for lodging claims

The Court Orders specify that a claim may be formally proved by sending a formal proof of claim, along with any supporting documentation, and details of the preferred bank account for distributions, to the Liquidator on or before the date which is 75 days following the date of this notice.

The last day for lodgement of claims is **5 January 2026.**

Underlying Shareholders may lodge claims via the preferred method of the Client Claims Portal, or alternatively by email or post.

Client Claims Portal

Underlying Shareholders should register and submit a formal proof of claim electronically via the Client Claims Portal at the following link https://creditors.accountants/.

Refer to the attached instructions in **Annexure B** on how to register, submit and manage a claim.

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Supporting documentation

You must provide documentation in support of your claim. Acceptable documentation may include, but is not limited to:

- A holding statement issued by Linc Energy Limited or its share registrar; or
- A system generated report from the IB platform; or
- A statement on BBYL or BBYN letterhead.

Proof of claims submitted without acceptable supporting documents may be rejected by the Liquidator.

Entitlements

The Liquidator will be adjudicating on the underlying shareholder's claim of **the number of shares** held in LE at the Date of Entitlements, not on a dollar value related to shares held.

Date of entitlements

The Court has ordered that the date for ascertaining client entitlements is BBY's last trading date, which was 15 May 2015.

Bank details

You will need to provide details of your preferred bank account (including BSB number) into which any Distributions in relation to the claim are to be paid, if approved by the BBYN Liquidator.

Electronic notification

You may elect to receive future notices or other documents, including circulars and reports regarding the liquidation, via email. Once you have registered as a user on the Client Claims Portal, you will be prompted to tick the box under the electronic communication heading should you elect to receive future correspondence regarding the liquidation via email.

Alternatively, you may email KPMG team at AU-FMBBY@kpmg.com.au with your election to receive future communications via electronic notification.

How we will process claims

Within 28 days of receipt of a Proof of Claim from an Underlying Shareholder we will notify you as to whether we will admit or reject all or any part of your claim or whether we may require further evidence in support of your claim.

The Liquidator's final determination of your claim will be binding unless an application challenging the Liquidator's decision is made to Court within 28 days of the Liquidator's final determination and the Court directs or orders different claim amounts to be admitted or rejected.

Distributions

Once all submitted claims have been adjudicated, the cash distributions to be made to Underlying Shareholders will be calculated. A further notice regarding the making of distributions will be published, and distributions will be paid from available funds in respect of admitted claims based on respective entitlements of each Underlying

Shareholder proportionate to the aggregate amount of all admitted claims (expressed as cents in the dollar of admitted claims). The Court has ordered that Underlying Shareholders with adjudicated claims where there will be a distribution of less than $100 have no entitlement to participate in respect of distributions. Distributions will be paid by electronic funds transfer to nominated bank accounts.

Unclaimed funds

Any unclaimed entitlements remaining after 6 months from the Liquidator giving notice of distribution, including where a client cannot be located or contacted or cannot be paid for some reason, will be forfeited and be paid to the Australian Securities and Investments Commission as unclaimed monies.

Further information

Please direct any questions to AU-FMBBY@kpmg.com.au and one of our team will respond to you.

Further information about the liquidations of BBY Limited, BBYN and other BBY group liquidations, including a copy of the BBYN Court Orders and other background documents, can also be found at www.kpmg.com/AU/bby under the headings:

- Background Information;
- Communications and;
- Court Documents

Stephen Vaughan
Liquidator
BBY Nominees Pty Ltd

Notice to client claimants to submit formal proof of claim

BBY Nominees Pty Ltd (In Liquidation) (the Company)
ACN 007 001 443
Linc Energy Limited – Notice to Underlying Shareholders

The Company was part of the BBY stockbroking group that was placed into liquidation in 2015. The Company acted as a nominated custodian for certain clients of the BBY group and held shares in Linc Energy Limited on behalf of certain shareholders (**Underlying Shareholders**), via an account operated by BBY Limited on a white label online trading platform operated by Interactive Brokers LLC.

Take notice that Underlying Shareholders are required on or before 5 January 2026 to formally prove their claims by submitting a formal proof of claim to the Liquidator. If they do not, they will be excluded from:

(a) the benefit of any distribution made before their claims are proved; and

(b) objecting to the distribution.

Please refer to the Notice to Underlying Shareholders for further information on how to submit a claim. A copy of the notice can be found at www.kpmg.com/au/bby.

Dated this 22 day of October 2025

Stephen Vaughan
Liquidator

Annexure A:

Identity Verification Documents – 100 Points

Provide at least one Primary Document	Points Worth
Foreign Passport (current)	70
Australian Passport (current or expired within last 2 years, but not cancelled)	70
Australian Citizenship Certificate	70
Full Birth Certificate (not extract)	70
Certificate of Identity issued by the Australian Government to refugees and non-Australian citizens for entry to Australia	70
Photo identification card issued for Australian regulatory purposes (e.g. Aviation/Maritime Security identification, security industry etc.)	40
Australian Driver Licence/Learner's Permit Current (Australian)	40
Tertiary Student Identification Card Government employee ID (Australian Federal/State/Territory)	40
Defence Force Identity Card (with photo or signature)	40
Government Employee ID (Australia Federal/State/Territory)	40
Secondary Documents	
Department of Veterans Affairs (DVA) card	40
Centrelink card (with reference number)	40
Birth Certificate Extract	25
Birth card (NSW Births, Deaths, Marriages issue only)	25
Medicare card	25
Credit card or account card	25
Australian Marriage certificate (Australian Registry issue only)	25
Decree Nisi / Decree Absolute (Australian Registry issue only)	25
Change of name certificate (Australian Registry issue only)	25
Bank statement (showing transactions)	25
Property lease agreement - current address	25

Taxation assessment notice	25
Australian Mortgage Documents - Current address	25
Utility Bill - electricity, gas, telephone - Current address (less than 12 months old)	20

Annexure B

BBY Nominees Pty Ltd (In Liquidation) (BBYN)
ACN 007 001 443

Distribution to Underlying Shareholders with an interest in Linc Energy Limited

Short guide to Registering and submitting proof of claim on Client Claims Portal

We are using the Client Claims Portal as the primary tool for communicating with client claimants and managing claims.

We have prepared this short guide to assist you as a client claimant to understand the process that you must undertake to ensure you are appropriately registered as a client claimant of the Company.

Please note, the email registered on the Client Claims Portal will receive all notifications including circulars and reports issued by the Liquidator.

Please refer to the following link for further guidance on how to register, submit and manage a claim: https://creditors.accountants/Help

Step 1: Register

- Register as a user at the following link: https://creditors.accountants/ (use Chrome, Edge or Firefox).
- You will receive a confirmation email to verify your account (verify your email address within 24 hours of registering as a user).
- Once verified, you will be redirected to the Portal.
- If you are already a registered user, please skip to "Login" below.

Step 2: Log in

- Log into the Portal using your username and password.
- You will be redirected to a screen where you need to input the following details:
  - Company client claimant– an ABN; or
  - Individual client claimant – first and last name. (In the case of a joint account please select one of the account holders to create a portal account)
- You will be prompted to make a declaration to confirm that you are authorised to act on behalf of the company, individual or joint account and agree on how you wish to receive future correspondence.

Step 3: Link creditor

- Once you have completed your declaration, you will be redirected to the Portal landing page where you can view the Company under "*Recent Interactions*".
- If you cannot view the Company listed on the landing page you may need a portal code to link your profile to the Company. Your unique Portal Code has been provided in the email attached to this circular.
- Once you receive your portal code, log in and click on your user name in the top right hand side and click on "*Creditor Admin*" and input your code and click "*Link*"
- There will be an option to provide an ABN (if relevant) for company creditors, click "*I do not have an ABN*" (individuals) and then click "continue"
- Follow the prompts and confirm you are authorised to act on behalf of the client claimant.

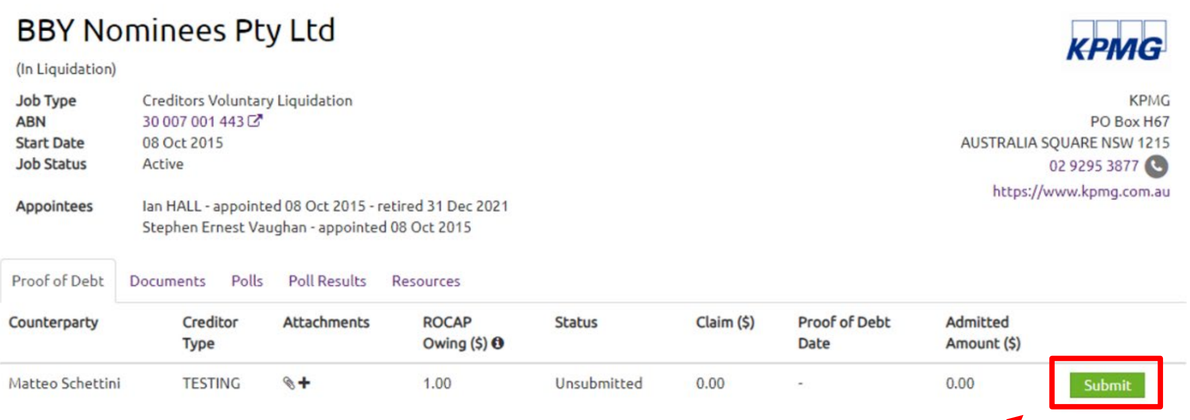
Step 4: View company and documents

- You will be able to view the Company on the landing page or under the "*Debtors*" tab and click "*My debtors*" or "*My claims*". Click on "*Details*" to be directed to the Company.
- You will be able to view any documents uploaded under the "*Documents*" tab that relate to the Company.
- There are additional resources that you can also access under the "*Resources*" tab.

Step 5: Submit a Formal Proof of Claim Form

- You will be able to view the Company on the landing page or under the "*Debtors*" tab and click "*My debtors*" or "*My claims*". Click on "*Details*" to be directed to the Company.
- Click on the "*Proof of Debt*" tab.

The landing page will look like the below image.



BBY Nominees Pty Ltd
(In Liquidation)

Job Type	Creditors Voluntary Liquidation
ABN	30 007 001 443
Start Date	08 Oct 2015
Job Status	Active
Appointees	Ian HALL - appointed 08 Oct 2015 - retired 31 Dec 2021 Stephen Ernest Vaughan - appointed 08 Oct 2015

KPMG
PO Box H67
AUSTRALIA SQUARE NSW 1215
02 9295 3877
https://www.kpmg.com.au

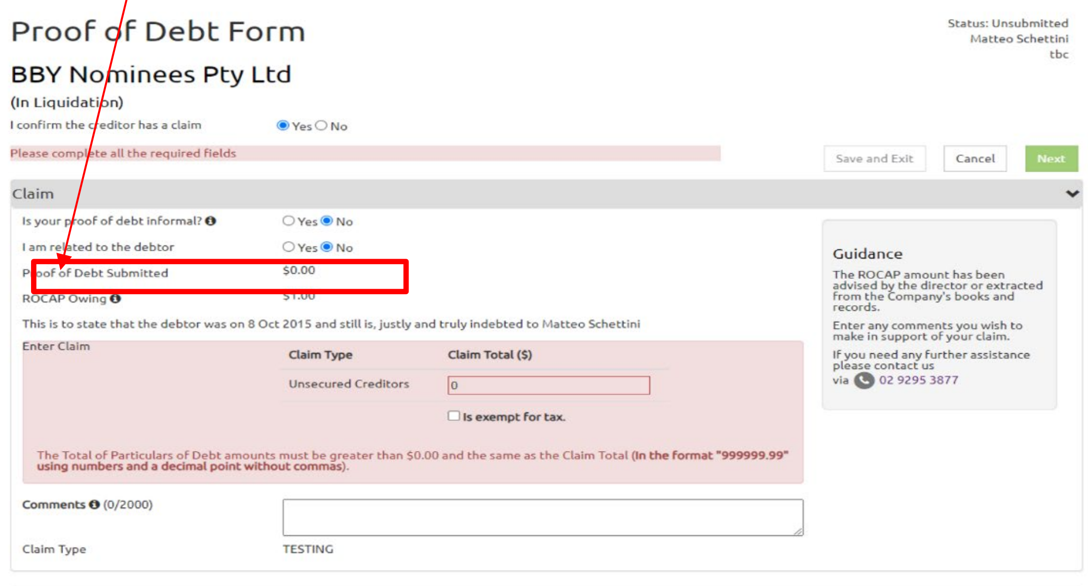
Proof of Debt | Documents | Polls | Poll Results | Resources

Counterparty	Creditor Type	Attachments	ROCAP Owing ($)	Status	Claim ($)	Proof of Debt Date	Admitted Amount ($)	
Matteo Schettini	TESTING		1.00	Unsubmitted	0.00	-	0.00	Submit

Step 6: POD Form

- Click on the "Submit" button and start completing the POD form.
- Tick "*No*" to the question "*Is your proof of debt informal*".
- Enter your claim amount – <u>please enter the number of shares held in Linc Energy at the Entitlements Date of 15 May 2015 , **NOT** a dollar value.</u>

The proof of claim form will look like below



Proof of Debt Form

Status: Unsubmitted
Matteo Schettini
tbc

BBY Nominees Pty Ltd
(In Liquidation)

I confirm the creditor has a claim ● Yes ○ No

Please complete all the required fields

Save and Exit | Cancel | Next

Claim

Is your proof of debt informal?	○ Yes ● No
I am related to the debtor	○ Yes ● No
Proof of Debt Submitted	$0.00
ROCAP Owing	$1.00

This is to state that the debtor was on 8 Oct 2015 and still is, justly and truly indebted to Matteo Schettini

Enter Claim

Claim Type	Claim Total ($)
Unsecured Creditors	0

☐ Is exempt for tax.

The Total of Particulars of Debt amounts must be greater than $0.00 and the same as the Claim Total (In the format "999999.99" using numbers and a decimal point without commas).

Comments (0/2000)

Claim Type TESTING

Guidance

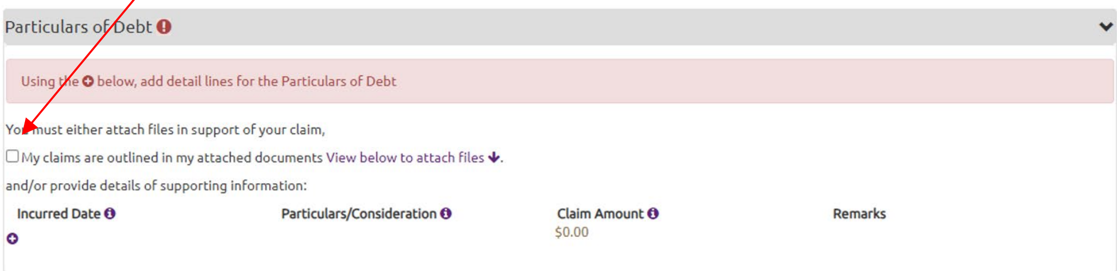
The ROCAP amount has been advised by the director or extracted from the Company's books and records.

Enter any comments you wish to make in support of your claim.

If you need any further assistance please contact us via 02 9295 3877

Step 7: Supporting Documents

- ☐ Upload supporting documents of your claim ownership. Please refer to "Supporting documentation" section of the Notice for further details.
- ☐ Upload identity verification documents – totalling 100 points of identification. Please see "How to verify your identity" section of the Notice and **Annexure A** for details.
- ☐ Once supporting documents & identity verification documents have been uploaded, please tick the below highlighted box



Step 8: Complete Form and Submit

- ☐ Provide the bank details to be used in distribution process.
- ☐ Please ensure bank account provided can transact in AUD.
- ☐ Press *Submit* to complete your claim submission.