

5 October 2012

CIRCULAR TO CREDITORS

Dear Sir/Madam

**Crane Investments (WA) Pty Ltd
(In Liquidation) (the Company)
ACN 103 911 226**

I refer to the appointment of Andrew Saker and I as Joint and Several Administrators of the Company on 28 August 2012 and previous correspondence.

I advise that at the second meeting of creditors of the Company held on 28 September 2012, creditors passed a resolution that the Company be wound up. Accordingly, Andrew Saker and I became the Joint and Several Voluntary Liquidators on that day.

I will now proceed to wind up the Company's affairs and conduct further detailed investigations into the affairs of the Company. Any creditor who has any information which would assist with my investigation is requested to write to me setting out full particulars.

I confirm that I am still in negotiations with interested parties regarding the sale of the Company's assets, however the statement of position of the Company indicates that a dividend payment to unsecured creditors is unlikely. For this reason, I do not at present intend to formally call for proofs of debt from creditors. I will advise of any change in this position.

Should you have any queries in relation to this matter please contact either William Hulmes or Lauren McCann of this office.

Yours faithfully

Crane Investments (WA) Pty Ltd



Martin Jones

Joint and Several Liquidator

SYDNEY
MELBOURNE
ADELAIDE
BRISBANE
PERTH
JAKARTA
KUALA LUMPUR
SINGAPORE
TOKYO

Affiliated through:
Zolfo Cooper
CARIBBEAN
UNITED KINGDOM
UNITED STATES
KLC Kennic Lui & Co.
CHINA
HONG KONG