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28 October 2025

To Creditors as addressed

Dear Sir/Madam

**Long Pipes Limited (Administrators Appointed)
ACN 139 473 331 (the Company)**

Extension of the Convening Period for the Second Creditors' Meeting

And

Limitation of Administrators' Liability on funding facility

We refer to our circular dated 24 October 2025 regarding our application to the Supreme Court of Western Australia (**the Court**) for orders to extend the period within which to convene the second meeting of creditors of the Company.

On 27 October 2025, the Court made orders (amongst others) that:


- pursuant to section 439A(6) and 447A of the *Corporations Act 2001* (Cth) (**the Act**), that the convening period for the Company be extended to 30 November 2025; and
- pursuant to section 447A(1) of the Act, that Administrators will not be personally liable to repay debts incurred with respect to any obligations arising out of, or in connection with the funding deed entered into between the Administrators (in their capacity as administrators of the Company), the Company and the chosen funder (**the Orders**).

Please find attached a copy of the Orders dated 27 October 2025. For completeness, we note that the Orders and other relevant information in relation to our application including previous updates provided in relation to the Company are available on KPMG's website at: <https://kpmg.com/au/en/creditors/long-pipes.html>

In accordance with the Orders, the Administrators also have the power to convene the second meeting of creditors of the Company at any time between now and 30 November 2025 should they consider it to be appropriate (and may apply to extend the convening period further beyond 30 November if required). A report to creditors pursuant to section 75-225(3) Insolvency Practice Rules (Corporations) 2016 and a notice of meeting will be sent to all known creditors of the Company at least five (5) business days prior to the second meeting of creditors.

If you have any questions in relation to the above or on the Administration generally, please contact Emilija Hristova of this office at au-fmlongpipes@kpmg.com.au.

Yours faithfully


Martin Jones
Administrator