Ferrier Hodgson

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15 June 2015

The Company Announcements Platform
ASX Limited
SYDNEY NSW 2000

Dear Sir/Madam

Planet Platinum Limited (Provisional Liquidator Appointed) (the Company)
ACN 101 217 252

I announce that I was appointed Provisional Liquidator of the Company on 12 June 2015 pursuant to an Order of the Supreme Court of Victoria.

I advise that amongst other things, I have been ordered to investigate the affairs of the Company, including the identification of its assets and liabilities and provide the Court with an opinion about the solvency of the Company. In accordance with the above mentioned Court Order, I am required to report to the Company's creditors and shareholders on my actions taken during the provisional liquidation in due course.

Further, I announce that the Company intends to apply to ASIC:

- For class order relief under (CO 03/0392) (Class Order) to obtain relief from its obligations to prepare and lodge the audited financial and directors reports; and
- To extend the period within which it is required to hold its AGM under s250P of the Corporations Act 2001.

Members with reasonable enquiries about the Company are invited to submit their enquiries to Mr Aaron Fisher at Aaron Fisher@fh.com.au or (03) 9604 5173.

In the first instance, we recommend that members refer to announcements made on the ASX Market Announcements Platform in relation to the Company's external administration, as well as ASIC's guidance to shareholders on the liquidation process, available at the following link:

http://download.asic.gov.au/media/1339292/Insolvency_guide_for_shareholders.pdf

Yours faithfully
Planet Platinum Limited

John Lindholm
Provisional Liquidator

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