Level 7
151 Pirie Street
ADELAIDE SA 5000

GPO Box 2499
ADELAIDE SA 5001
Australia

ABN: 51 194 660 183
Telephone: +61 8 8236 3111
Facsimile: +61 8 8236 3299

www.kpmg.com.au

9 September 2026

Notice to Shareholders and Creditors

Tasfoods Limited ACN 084 800 902 (Subject to Deed of Company Arrangement);
Nichols Poultry Pty Ltd ACN 092 929 890 (Subject to Deed of Company Arrangement) and
Nichols Hatchery Pty Ltd ACN 671 683 284 (Subject to Deed of Company Arrangement)

Section 444GA Application - Explanatory Statement To Shareholders And Independent Expert's Report

We refer to the appointment of Tim Mableson, David Hardy and Emily Seeckts as joint and several voluntary administrators of the Companies on 11 March 2026 pursuant to Section 436A of the *Corporations Act 2001* (Cth) (**Act**).

At the meeting of creditors of the Companies held on 29 May 2026, the creditors resolved that the Companies each execute a Deed of Company Arrangement proposed by RAMP Tasmania Poultry Pty Ltd ACN 698 304 531 (**RAMP**) on terms not materially different to that set out in the Creditors' Report dated 21 May 2026.

We confirm that the DOCA was executed on 29 May 2026 and lodged with the Australian Securities and Investments Commission (**ASIC**) on 1 June 2026. We, Tim Mableson and David Hardy[1], now act as Joint and Several Deed Administrators of the Companies (**Deed Administrators**).

Application pursuant to section 444GA of the Act

As a condition of the DOCA, the Deed Administrators are required to make an application to Court to seek orders for the transfer of all of the issued shares in TasFoods to RAMP (**Section 444GA Application**).

The Deed Administrators filed the Section 444GA Application on 24 August 2026.

The Court has listed the Section 444GA Application for the hearing on 24 September 2026 at 10:15am AWST/11:45am ACST at the Federal Court of Australia (Western Australia registry – online).

A copy of the following documents in relation to the Section 444GA Application is available on the KPMG website (https://kpmg.com/au/en/creditors/tasfoods.html):

(a) the Interlocutory Process filed in the Proceedings in relation to the application; and

(b) the supporting Affidavit of Timothy David Mableson affirmed 25 August 2026.

Our report to creditors pursuant to section 75-225 of the Insolvency Practice Rules (Corporations) 2016 is also available on the KPMG website at https://kpmg.com/au/en/creditors/tasfoods.html.

We have made available on the KPMG website an Explanatory Statement for the benefit of the shareholders and creditors of TasFoods, which provides more detailed information about the Section 444GA Application. The

[1] Sarah Emily Seeckts retired from KPMG with effect from 31 August 2026 and ceased to act as a Deed Administrator of the Companies on 11 August 2026. References in this Explanatory Statement to the Deed Administrators are therefore to Timothy David Mableson and David Alexander Hardy only.

Explanatory Statement also provides further information about the process for opposing the Section 444GA Application if you seek to do so.

Enclosed with the Explanatory Statement (and available on the KPMG website: https://kpmg.com/au/en/creditors/tasfoods.html) is an Independent Expert Report prepared by Grant Thornton (**Independent Expert Report**). The Independent Expert Report sets out the valuation of the equity in TasFoods on a going concern and liquidation basis.

Shareholders, creditors or other interested persons are entitled to object to the Section 444GA Application. Any shareholders or creditors who intend to appear at the hearing to object must file and serve on the Deed Administrators and ASIC, a Notice of Appearance (in the Court's prescribed form) and supporting affidavit, which indicates their grounds for opposition prior to the hearing.

The Deed Administrators will accept service of any Notice of Appearance:

(a) By post: HWLE Lawyers, Level 14, 83 Pirie Street, Adelaide SA 5000 (Attention: Wendy Jones / Emmalee Pacillo)

(b) By email: wjones@hwle.com.au / epacillo@hwle.com.au

Should you have any queries in relation to this matter, please contact Claire Muecke of this office by email to tasfoods@kpmg.com.au or by telephone on (08) 8236 7220.

Yours faithfully



TD Mableson

Joint and Several Deed Administrator