Level 7
151 Pirie Street
ADELAIDE SA 5000

GPO Box 2499
ADELAIDE SA 5001
Australia

ABN: 51 194 660 183
Telephone: +61 8 8236 3111
Facsimile: +61 8 8236 3299

www.kpmg.com.au

24 September 2026

Notice to Shareholders and Creditors

Tasfoods Limited ACN 084 800 902 (Subject to Deed of Company Arrangement);
Nichols Poultry Pty Ltd ACN 092 929 890 (Subject to Deed of Company Arrangement) and
Nichols Hatchery Pty Ltd ACN 671 683 284 (Subject to Deed of Company Arrangement)

I refer to the appointment of Tim Mableson, David Hardy and Emily Seeckts as joint and several voluntary administrators of the Companies on 11 March 2026 pursuant to Section 436A of the *Corporations Act 2001* (Cth) (**Act**) and to their subsequent appointment as Joint and Several Deed Administrators of the Companies[1] on 29 May 2026 (**Deed Administrators**).

I refer to previous correspondence dated 28 July 2026, 25 August 2026 and 9 September 2026.

Application pursuant to section 444GA of the Act

On 24 August 2026, as a condition of the Deed of Company Arrangement (**DOCA**), the Deed Administrators made an application to the Federal Court of Australia to seek orders for the transfer of all of the issued shares in TasFoods to RAMP or its nominee (SAD75/2026) (**Section 444GA Application**).

RAMP had the option under the DOCA to nominate an entity other than itself to receive the shares in TasFoods.

On 17 September 2026, RAMP requested approval for the issued shares in TasFoods to be transferred to RAMP (95%) and Tasmanian Poultry Processes Pty Ltd (**Tasmanian Poultry**) (5%). Tasmanian Poultry is a related entity of RAMP.

Since RAMP's request was made after the deadline in the DOCA for RAMP to nominate another entity to receive some of the shares in TasFoods, and the Sunset Date for the DOCA is about to expire, as part of the Section 444GA Application, the Deed Administrators sought orders from the Court varying the DOCA to permit the shares in TasFoods to be transferred to Tasmanian Poultry.

The Court heard the Section 444GA Application on 24 September 2026 at 10:15am AWST/11:45am ACST in its Western Australia registry and online) (**Hearing**).

The Court granted the Section 444GA Application following the hearing. The Honourable Justice Vandongen made Orders which among other things:

(a) varied the DOCA to amend the definition of 'New Shareholder' at cl 1.1. of the DOCA to read as follows (to facilitate the transfer of the shares to RAMP's nominee related entity):

'New Shareholder means the Proponent and/or another person(s) or entity(ies) notified by the Proponent to the Administrators or Deed Administrators no later than 17 September 2026'.

[1] Sarah Emily Seeckts retired from KPMG with effect from 31 August 2026 and ceased to act as a Deed Administrator of the Companies on 11 August 2026. References in this Explanatory Statement to the Deed Administrators are therefore to Timothy David Mableson and David Alexander Hardy only.

(b) granted leave for the Deed Administrators to transfer all of the issued shares in TasFoods from its members to RAMP and Tasmanian Poultry; and

(c) ordered that there be liberty for any member of TasFoods or creditor of the Companies to apply before 4.00pm AEST on 29 September 2026 to set aside or vary the Orders

A copy of the following documents in relation to the Section 444GA Application are available on the KPMG website (https://kpmg.com/au/en/creditors/tasfoods.html):

(a) the Orders of his Honour Justice Vandongen dated 24 September 2026;

(b) the amended interlocutory process;

(c) the Affidavit of Timothy David Mableson affirmed 23 September 2026.

The Deed Administrators will accept service of any application to vary or set aside the Orders:

(a) By post: HWLE Lawyers, Level 14, 83 Pirie Street, Adelaide SA 5000 (Attention: Wendy Jones / Emmalee Pacillo)

(b) By email: wjones@hwle.com.au / epacillo@hwle.com.au

Should you have any queries in relation to this matter, please contact Claire Muecke of this office by email to tasfoods@kpmg.com.au or by telephone on (08) 8236 7220.

Yours faithfully



TD Mableson

Joint and Several Deed Administrator