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December 9, 2025

Via Email

SERVICE LIST

Dear Sir or Madam:

**Re: ITMO the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36, as amended
And in the Matter of the Compromise or Arrangement of Canacol Energy Ltd., 2654044
Alberta Ltd., Canacol Energy ULC, 2498003 Alberta ULC, Cantana Energy GMBH,
CNE Oil & Gas S.R.L, Canacol Energy Colombia S.A.S., Shona Holding GMBH, CNE
Energy S.A.S., and CNE Oil & Gas S.A.S.**

We are legal counsel for KPMG Inc., the court-appointed Monitor of Canacol Energy Ltd., 2654044 Alberta Ltd., Canacol Energy ULC, 2498003 Alberta ULC, Cantana Energy GMBH, CNE Oil & Gas S.R.L, Canacol Energy Colombia S.A.S., Shona Holding GMBH, CNE Energy S.A.S., and CNE Oil & Gas S.A.S. (collectively the "**Canacol Group**").

For the purposes of the application of the Canacol Group scheduled before Justice Mah on December 10, 2025 at 10:00 a.m., please find enclosed for service upon you the Second Report of KPMG Inc. (without Confidential Appendices 1 and 2 thereto, over which the Canacol Group is seeking a sealing order). Proof of filing will be provided upon receipt.

Yours truly,

BENNETT JONES LLP

Kelsey Meyer

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Encl.

cc: Raj Sahni, Chyna Brown - Bennett Jones LLP
Paul van Eyk, Katherine Forbes, Duncan Lau, Tahreem Fatima - KPMG Inc.