

COURT FILE NO. 2501-18462
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

Clerk's Stamp
**CLERK OF THE COURT
FILED**
JAN 16 2026
JUDICIAL CENTRE
OF CALGARY

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, RSC
1985, c C-36, as amended

AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF
CANACOL ENERGY LTD., 2654044
ALBERTA LTD., CANACOL ENERGY
ULC, 2498003 ALBERTA ULC, CANTANA
ENERGY GMBH, CNE OIL & GAS S.R.L,
CANACOL ENERGY COLOMBIA S.A.S.,
SHONA HOLDING GMBH, CNE ENERGY
S.A.S., and CNE OIL & GAS S.A.S

APPLICANT(S) CANACOL ENERGY LTD., 2654044 ALBERTA LTD., CANACOL
ENERGY ULC, 2498003 ALBERTA ULC, CANTANA ENERGY
GMBH, CNE OIL & GAS S.R.L, CANACOL ENERGY COLOMBIA
S.A.S., SHONA HOLDING GMBH, CNE ENERGY S.A.S., and CNE
OIL & GAS S.A.S.

DOCUMENT **AFFIDAVIT OF SERVICE**

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File No. G10088627

AFFIDAVIT OF: Arriane Tano


SWORN ON: January 12, 2026

I, Arriane Tano, of the City of Calgary, in the Province of Alberta, **SWEAR AND SAY THAT:**

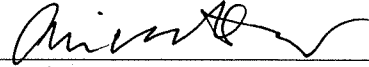
1. I am employed with Gowling WLG (Canada) LLP (“**Gowling WLG**”) and as such have personal knowledge of the matters hereinafter deposed to, except where stated to be based on information and belief, in which case I believe the same to be true and correct.
2. Attached hereto and marked as **Exhibit “A”** is a copy of the service list as of January 9, 2026 maintained by Gowling WLG in these proceedings (the “**Service List**”).
3. On January 9, 2026, Gowling WLG served those parties on the Service List via electronic mail with copies of the following court materials (the “**Application Materials**”):
 - (a) Application;
 - (b) Affidavit of Jason Bednar affirmed January 9, 2026;
 - (c) Brief of Law in support of the Application and corresponding Book of Authorities; and
 - (d) Proposed form of Order.
4. Attached hereto and marked as **Exhibit “B”** is a copy of a service letter, dated January 9, 2026, from Gowling WLG to the Service List with respect to service of the Application Materials.
5. Attached hereto and marked collectively as **Exhibit “C”** is a copy of the TitanFile email dated January 9, 2026, evidencing transmission of the Application Materials to those parties on the Service List.
6. On January 9, 2026, Gowling WLG submitted a Notice to Media of Application to Restrict Access (the “**Notice**”) in relation to a sealing order, which is being sought by the Applicants before the Honourable Justice M. H. Bourque on January 16, 2026.
7. Attached hereto and marked as **Exhibit “D”** is a confirmation of the submission for the Notice.
8. On January 12, 2026, Gowling WLG served those parties on the Service List via TitanFile with filed copies of the Application Materials.
9. Attached hereto and marked as **Exhibit “E”** is a copy of the TitanFile email serving the Application Materials.

10. I make this Affidavit in support of proof of service and for no other or improper purpose.

SWORN BEFORE ME at the City of Calgary,)
in the Province of Alberta, this 12th day of)
January, 2026)
)
)
)
)
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)



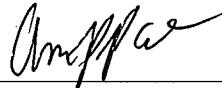
A Commissioner for Oaths in & for the Province
of Alberta



Arriane Tano

AMIELLE PAGTALUNAN
A Commissioner for Oaths
in and for the Province of Alberta
My Commission Expires June 28, 2023

Exhibit "A" to the Affidavit of Arriane Tano
Sworn before me this 12th day of
January, 2026



A Commissioner for Oaths in
and for the Province of Alberta

AMIELLE PAGTALUNAN
A Commissioner for Oaths
in and for the Province of Alberta
My Commission Expires June 28, 2027

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, RSC 1985, c C-36, as amended

IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF CANACOL ENERGY LTD., 2654044
ALBERTA LTD., CANACOL ENERGY ULC, 2498003 ALBERTA
ULC, CANTANA ENERGY GMBH, CNE OIL & GAS S.R.L,
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(January 9, 2026)

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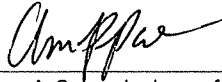
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bruno.baratta@hl.com; jvillen@hl.com; jvillen@hl.com; maja.zerjalfink@cliffordchance.com;
timothy.graulich@davispolk.com; noticecalgaryla@morguard.com; osbcca-laccbsf@ised-isde.gc.ca;
inquiries@osc.gov.on.ca; cprice@osc.gov.on.ca; pellard@osc.gov.on.ca; inquiries@asc.ca;
jay.palmer@asc.ca; inquiries@bcsc.bc.ca; kshi@bcsc.bc.ca; securities@gov.mb.ca;
doug.harris@novascotia.ca; info@fcnb.ca; registration-inscription@fcnb.ca; FSRD@gov.nl.ca;
fcaa@gov.sk.ca; sonne.udemgba@gov.sk.ca; ccs@gov.pe.ca; catoombs@gov.pe.ca;
George.Body@justice.gc.ca; Kasydi.Mack@justice.gc.ca; celawny@getzcollins.com;
aolarte@goss.com.co; MByers@cmblaw.ca; MTchoudnovski@cmblaw.ca;
nicolas.tirado@ppulegal.com; sandra.manrique@ppulegal.com; laura.grisales@ppulegal.com;
anasofia.estrada@ppulegal.com; kirkmans@bennettjones.com; rthornton@tgf.ca; pfesharaki@tgf.ca;
EShilletto@slb.com; sgarrafa@millerthomson.com; passport-passeport@fcnb.ca;
lisa.roy@blakes.com; eaxell@goodmans.ca; skroeger@osler.com; rvandemosselaer@osler.com;
emohammedhasan@osler.com; joellombana@outlook.com; mamato@srsacquiom.com;
tgood@winston.com; Stuart.Olley@gowlingwlq.com

91265841\10

Exhibit "B" to the Affidavit of Arriane Tano
Sworn before me this 12th day of
January, 2026



A Commissioner for Oaths in
and for the Province of Alberta

AMIELLE PAGTALUNAN
A Commissioner for Oaths
in and for the Province of Alberta
My Commission Expires June 28, 2027

Sam Gabor

Partner

Direct +1 403 298 1946

Direct Fax +1 403 263 9193

Sam.Gabor@gowlingwlg.com

Clifton Prophet

Partner

Direct +1 416 862 3509

Direct Fax +1 403 263 9193

Clifton.Prophet@gowlingwlg.com

File no. G10088627

January 9, 2026

SENT VIA EMAIL

Attention: Parties on the Service List

Dear Sirs/Mesdames:

**Re: In the Matter of Canacol Energy Ltd. et al. pursuant to the *Companies' Creditors Arrangement Act*
Court File No. 2501-18462
January 16, 2026 before the Honourable Justice M. H. Bourque (2:00 pm MST) via WebEx**

We are counsel to the Applicant, Canacol Energy Ltd. and its affiliated entities (collectively the "**Canacol Group**"), in the above-noted matter.

Please find enclosed for service upon you the following materials with respect to the Application scheduled before the Honourable Justice Bourque on January 16, 2026 at 2:00 pm (MST) via WebEx:

- a) Application with draft form of Sales Process Approval and Other Relief Order ("**SISP Order**");
- b) Affidavit of Jason Bednar in support of the requested relief, affirmed January 9, 2026; and
- c) Bench Brief of Law and corresponding Book of Authorities.

Filed copies of the materials at (a) to (c) above will be provided once available from the Court. The hearing details and WebEx hearing link are enclosed as Appendix 1 to this letter and Appendix 1 to the Application.

We trust you will find the enclosed to be in order, however, should you have any questions or concerns, please do not hesitate to contact our office.

Yours truly,

Gowling WLG (Canada) LLP



Sam Gabor

SAG:at

Enclosures

Appendix “1”
Hearing Details

Date: Friday, January 16, 2026
Time: 2:00 PM to 3:00 PM Mountain Standard Time (60 minutes)
Where: Court of King’s Bench of Alberta
Calgary Courts Centre
601 5 Street SW
Calgary, Alberta T2P 5P7
Presiding Justice: The Honourable Justice M. H. Bourque
Courtroom Link: <https://albertacourts.webex.com/meet/virtual.courtroom60>

Instructions for Connecting to the Meeting

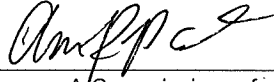
1. Click on the link above or open up Chrome or Firefox and cut and paste it into your browser address bar.
2. If you do not have the Cisco Webex application already installed on your device, the site will have a button to install it. Follow installation instructions. Enter your full name and email address when prompted
3. Click on the **Open Cisco Webex Meeting**.
4. You will see a preview screen. Click on **Join Meeting**.

Key considerations for those attending:

1. Please connect to the courtroom **15 minutes prior** to the start of the hearing.
2. Please ensure that your microphone is muted and remains muted for the duration of the proceeding, unless you are speaking. Ensure that you state your name each time you speak.
3. If bandwidth becomes an issue, some participants may be asked to turn off their video and participate by audio only.

Note: Recording or rebroadcasting of the video is prohibited.

Exhibit "C" to the Affidavit of Arriane Tano
Sworn before me this 12th day of
January, 2026



A Commissioner for Oaths in
and for the Province of Alberta

AMIELLE PAGTALUNAN
A Commissioner for Oaths
in and for the Province of Alberta
My Commission Expires June 28, 2027

From: Cameron Brunet via TitanFile
To: Tano, Arriane
Subject: Re Canacol Energy Ltd. et. al. - Court file no. 2501-18462
Date: January 9, 2026 2:56:25 PM
Attachments: ATT00001.png

This message originated from outside of Gowling WLG. - Ce message provient de l'extérieur de Gowling WLG.



Cameron Brunet
shared 7 files with you

Cameron sent you the following files:

- Service List (updated January 9, 2026).pdf
- Service Letter (January 9, 2026).pdf
- 2501-18462-Application.pdf
- 2501-18462-Bench Brief of Law.pdf
- 2501-18462-Book of Authorities.pdf
- 2501-18462-Affidavit of J. Bednar re SISP and Stay Extension Order.pdf
- 2501-18462-Proposed Form of Order.pdf

with the following message:

**Re: In the Matter of Canacol Energy Ltd. et al. pursuant to the *Companies' Creditors Arrangement Act*
Court File No. 2501-18462
January 16, 2025 before the Honourable Justice Bourque**

Good afternoon,

Please see as available our office's Court Materials with respect to the hearing in this proceeding scheduled for January 16, 2026 at 2:00 P.M for 1 hour before the Honourable Justice Bourque. Filed copies of the materials will be provided once available.

The details for the hearing, including a link to join the hearing via WebEx are as follows:

Date/Duration:

January 16, 2026 2:00 P.M

Total: 60 Minute(s)

Booking Type/List: Commercial

Purpose of Hearing: Commercial Hearing

Counsel: Samuel Alan Gabor; Kelsey Jill Meyer; Jeffrey Laurie Oliver; Kelly Jo-Ann Bourassa; Jennifer Shannon Willis;

Special Requirements:

Requirements: Courtroom Required

Equipment: Video Conferencing

Counsel: Please ensure that all relevant parties have received Webex information.

Virtual Courtroom 60 has been assigned for the above noted matter:

Virtual Courtroom Link:

<https://albertacourts.webex.com/meet/virtual.courtroom60>

Instructions for Connecting to the Meeting

1. Click on the link above or open up Chrome or Firefox and cut and paste it into your browser address bar.
2. If you do not have the Cisco Webex application already installed on your device, the site will have a button to install it. Follow installation instructions. Enter your full name and email address when prompted
3. Click on the **Open Cisco Webex Meeting**.
4. You will see a preview screen. Click on **Join Meeting**.

Key considerations for those attending:

1. Please connect to the courtroom **15 minutes prior** to the start of the hearing.
2. Please ensure that your microphone is muted and remains muted for the duration of the proceeding, unless you are speaking. Ensure that you state your name each time you speak.
3. If bandwidth becomes an issue, some participants may be asked to turn off their video and participate by audio only.
4. **Note: Recording or rebroadcasting of the video is prohibited.**

Please contact our office if you have any questions.

Regards,

Cameron Brunet

Associate

T +1 403 298 1976

cameron.brunet@gowlingwlg.com



Gowling WLG (Canada) LLP
Suite 1600, 421 7th Avenue SW
Calgary AB T2P 4K9
Canada

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Copy and paste link to go directly to "Re Canacol Energy Ltd. et. al. - Court file no. 2501-18462":

<https://gowlingwlgca.titanfile.com/channels/wQVNnu/>

This message was sent to Arriane.Tano@ca.gowlingwlg.com.

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Toll Free: +1-855-315-6012

Exhibit "D" to the Affidavit of Arriane Tano
Sworn before me this 12th day of
January, 2026



A Commissioner for Oaths in
and for the Province of Alberta

AMIELLE PAGTALUNAN
A Commissioner for Oaths
in and for the Province of Alberta
My Commission Expires June 28, 2027

From: [CommunicationsOfficer KB](#)
To: [Brunet, Cameron](#)
Subject: Fw: Notice to Media - Application to Restrict Access
Date: January 13, 2026 8:52:03 AM

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Please see the below confirmation that the Court of King's Bench of Alberta has received your Application to Restrict Access.

Notice:

The Applicant intends to apply for an order restricting publication of or public access to Court proceedings or records. You have the right to state your side of this matter before the judge. To do so, you must be present in Court when the application is heard on the date and at the time and place indicated in the Details of Hearing, below.

Details of hearing:

Details of hearing

Court File Number 2501-18642

Plaintiff Name(s) CANACOL ENERGY LTD., 2654044 ALBERTA LTD., CANACOL ENERGY ULC, 2498003 ALBERTA ULC, CANTANA ENERGY GMBH, CNE OIL & GAS, S.R.L, CANACOL ENERGY COLOMBIA S.A.S., SHONA HOLDING GMBH, CNE ENERGY S.A.S., and CNE OIL & GAS S.A.S

Name(s) of Accused(s), Defendant(s), Respondent(s) CANACOL ENERGY LTD., 2654044 ALBERTA LTD., CANACOL ENERGY ULC, 2498003 ALBERTA ULC, CANTANA ENERGY GMBH, CNE OIL & GAS, S.R.L, CANACOL ENERGY COLOMBIA S.A.S., SHONA HOLDING GMBH, CNE ENERGY S.A.S., and CNE OIL & GAS S.A.S

Court Location Calgary

Court Date and Time January 16, 2026 at 2:00 p.m.

Details of Application

Applicant Type Other

Applicant's Name CANACOL ENERGY LTD., 2654044 ALBERTA LTD., CANACOL ENERGY ULC, 2498003 ALBERTA ULC, CANTANA ENERGY GMBH, CNE OIL & GAS S.R.L, CANACOL ENERGY COLOMBIA S.A.S., SHONA HOLDING GMBH, CNE ENERGY S.A.S., and CNE OIL & GAS S.A.S.

Applicant's Lawyer Cameron Brunet

Email Address cameron.brunet@ca.gowlingwlg.com

Details of restriction Application for a Sealing Order of Confidential Exhibit 1 to Affidavit of Jason Bednar, affirmed January 9, 2026.

Please do not reply to this e-mail. For further information, please contact the email address provided in Details of Application, above.

To remove your email address from this list click [unsubscribe](#)

Exhibit "E" to the Affidavit of Arriane Tano
Sworn before me this 12th day of
January, 2026



A Commissioner for Oaths in
and for the Province of Alberta

AMIELLE PAGTALUNAN
A Commissioner for Oaths
in and for the Province of Alberta
My Commission Expires June 28, 2027

From: [Cameron Brunet via TitanFile](#)
To: [Tano, Arriane](#)
Subject: Re Canacol Energy Ltd. et. al. - Court file no. 2501-18462
Date: January 12, 2026 9:20:52 AM
Attachments: [ATT00001.png](#)

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Cameron Brunet

shared 4 files with you

Cameron sent you the following files:

- 2501-18462-Filed-2026-01-09-Application.pdf
- 2501-18462-Filed-2026-01-09-Bench Brief of Law.pdf
- 2501-18462-Filed-2026-01-09-Book of Authorities.pdf
- 2501-18462-Filed-2026-01-09-Affidavit.pdf

with the following message:

Good morning,

Further to our office's prior Titan File message, please find enclosed for service our filed Court Materials with respect to the hearing to be held on January 16, 2026 before the Honourable Justice Bourque.

Please contact our office if you have any questions.

Regards,

Cameron Brunet

Associate

T +1 403 298 1976

cameron.brunet@gowlingwlg.com



Gowling WLG (Canada) LLP
Suite 1600, 421 7th Avenue SW
Calgary AB T2P 4K9
Canada

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