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Via Email and Delivery: CommercialCoordinator.kbjcalgary@albertacourts.ca;
Natasha.Schwindt@albertacourts.ca

Honourable Justice D. R. Mah
Court of King's Bench of Alberta
Edmonton Law Courts
1A Sir Winston Churchill Square
Edmonton, AB T5J 0R2

Dear Justice D. R. Mah:

Re: Court of King's Bench of Alberta File No. 2501-18462: ITMO the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36, as amended; And in the Matter of the Compromise or Arrangement of Canacol Energy Ltd., 2654044 Alberta Ltd., Canacol Energy ULC, 2498003 Alberta ULC, Cantana Energy GmbH, CNE Oil & Gas S.R.L, Canacol Energy Colombia S.A.S., Shona Holding GmbH, CNE Energy S.A.S., and CNE Oil & Gas S.A.S.

We are legal counsel to KPMG Inc., the court-appointed Monitor of Canacol Energy Ltd., 2654044 Alberta Ltd., Canacol Energy ULC, 2498003 Alberta ULC, Cantana Energy GMBH, CNE Oil & Gas S.R.L, Canacol Energy Colombia S.A.S., Shona Holding GMBH, CNE Energy S.A.S., and CNE Oil & Gas S.A.S. (collectively, the "**Canacol Group**").

For the purposes of the Canacol Group's application scheduled before you on December 10, 2025, at 10:00 a.m. MST (the "**Application**"), the Monitor notes the Court's direction that the Applicant's materials be filed by December 5, 2025, and that responding materials be filed by December 8, 2025. Consistent with common practice in CCAA proceedings, and subject to further direction from you as the presiding Justice, the Monitor intends to finalize and deliver its Report regarding the Application to you and to serve the same upon the Service List after it receives and reviews the responding materials on December 8, 2025, as soon as possible in advance of the December 10 hearing.

We are providing a copy of this correspondence to the Service List to notify all parties with respect to the anticipated timing of the Monitor's Report in relation to the DIP Financing Application.

Yours truly,

BENNETT JONES LLP

Kelsey Meyer

KM/jw
cc: Commercial Coordinator, Court of King's Bench of Alberta
Service List