

Court File No.: CV-23-00709183-00CL

CROWN CREST CAPITAL MANAGEMENT CORP., CROWN CREST FINANCIAL CORP., CROWN CREST FUNDING CORP., SIMPLY GREEN HOME SERVICES INC., SIMPLY GREEN HOME SERVICES CORP., CROWN CREST CAPITAL TRUST, HCSI HOME COMFORT INC. AND HCSI HOME COMFORT 2 INC.

**EIGHTH REPORT OF KPMG INC.,
IN ITS CAPACITY AS MONITOR**

OCTOBER 21, 2025

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**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.
1985, C. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
CROWN CREST CAPITAL MANAGEMENT CORP., CROWN CREST FINANCIAL
CORP., CROWN CREST FUNDING CORP., SIMPLY GREEN HOME SERVICES INC.,
SIMPLY GREEN HOME SERVICES CORP., CROWN CREST CAPITAL TRUST,
HCSI HOME COMFORT INC. AND HCSI HOME COMFORT 2 INC.**

PEOPLES TRUST COMPANY

Applicant

AND

**CROWN CREST CAPITAL MANAGEMENT CORP., CROWN CREST FINANCIAL
CORP., CROWN CREST FUNDING CORP., SIMPLY GREEN HOME SERVICES INC.,
SIMPLY GREEN HOME SERVICES CORP., CROWN CREST CAPITAL TRUST,
HCSI HOME COMFORT INC. AND HCSI HOME COMFORT 2 INC.**

Respondents

**EIGHTH REPORT OF KPMG INC.
IN ITS CAPACITY AS MONITOR**

October 21, 2025

I. INTRODUCTION

1. On November 9, 2023 (the “**Initial Order Date**”), on the application of Peoples Trust Company (“**PTC**”), the Honourable Madam Justice Conway of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) issued an order (the “**Initial Order**”) granting Crown Crest Financial Corp., Simply Green Home Services Inc., Simply Green Home Services Corp., Crown Crest Capital Management Corp., Crown Crest Funding Corp., and Crown Crest Capital Trust (“**CCCT**” and collectively, the “**Simply Green Debtors**”) protection pursuant to the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”), and appointing KPMG Inc. (“**KPMG**”) as the Monitor. These proceedings under the CCAA are hereinafter referred to as the “**CCAA Proceedings**”.
2. The Initial Order, among other things:
 - (a) granted a stay of proceedings (the “**Stay of Proceedings**”) against the Simply Green Debtors, the Monitor, the CRO (as defined herein), or affecting the Business or the Property (as defined in the Initial Order), for an initial 10-day period (the “**Initial Stay Period**”);
 - (b) granted certain expanded powers to the Monitor, including the authorization to apply to the Court, on its own behalf or on behalf of the Simply Green Debtors, for any orders necessary or advisable to carry out its powers and obligations under the Initial Order or other order of the Court in the CCAA Proceedings;
 - (c) approved the appointment of HWS Consulting Inc., acting through Josef Prosperi and others, to act as the Chief Restructuring Officer (the “**CRO**”) of the Simply Green Debtors pursuant to an engagement letter dated November 8, 2023 (as may be amended, the “**CRO Engagement Letter**”);
 - (d) authorized the CRO to oversee the Business and the Property of the Simply Green Debtors, and otherwise exercise and perform the powers, responsibilities and duties as described in the CRO Engagement Letter which included, *inter alia*, the authority to enter agreements on behalf of the Simply Green Debtors;

- (e) approved the terms of an interim financing facility (the “**DIP Facility**”), with a maximum principal amount of \$15 million, provided by PTC (in such capacity, the “**DIP Lender**”) to the Simply Green Debtors, pursuant to a DIP facility term sheet dated November 9, 2023 (the “**DIP Term Sheet**”), and ordered that borrowings under the DIP Facility could not exceed \$1.1 million during the Initial Stay Period unless otherwise ordered by the Court; and
 - (f) granted certain charges (the “**Charges**”) over the Property of the Simply Green Debtors.
3. At the comeback hearing held on November 17, 2023, the Court issued the Amended and Restated Initial Order (the “**ARIO**”), which incorporated certain amendments to the Initial Order, including (a) extending the Stay of Proceedings to and including February 10, 2024; (b) increasing the maximum borrowings under the DIP Facility to \$10 million; and (c) increasing the maximum amount of the Charges.
 4. On February 5, 2024, the Court issued an Order, among other things, (a) extending the Stay of Proceedings to and including May 10, 2024; and (b) increasing the maximum borrowings permitted under the DIP Facility to \$15 million.
 5. On May 7, 2024, the Court issued an Order, among other things, (a) extending the Stay of Proceedings to and including September 27, 2024; (b) increasing the maximum borrowings permitted under the DIP Facility to \$21 million; and (c) approving the First DIP Amendment (as defined and attached to the Third Report (as defined herein)), including the extension of the maturity date to September 28, 2024.
 6. On September 25, 2024, the Court issued an Order, among other things: (a) extending the Stay of Proceedings to and including January 31, 2025; (b) increasing the maximum borrowings permitted under the DIP Facility to \$25 million; (c) approving the Second DIP Amendment (as defined and attached to the Fourth Report (as defined herein)), including extending the maturity date to January 31, 2025; (d) approving the actions, activities and conduct of the Monitor described in the pre-filing report of the Proposed Monitor dated November 6, 2023 (the “**Pre-Filing Report**”), the first report of the Monitor dated

November 16, 2023, the second report of the Monitor dated January 29, 2024, the third report of the Monitor dated May 1, 2024 (the “**Third Report**”), and the fourth report of the Monitor dated September 19, 2024 (the “**Fourth Report**”); and (e) approving the fees and disbursements of KPMG and its counsel, Osler, Hoskin & Harcourt LLP (“**Osler**”), incurred through to July 31, 2024.

7. On January 9, 2025, the Court issued an Order, among other things: (a) extending the Stay of Proceedings to and including April 4, 2025; (b) increasing the maximum borrowings permitted under the DIP Facility to \$30 million; and (c) approving the Third DIP Amendment (as defined in and attached to the Fifth Report of the Monitor dated January 3, 2025 (the “**Fifth Report**”)), including the extension of the maturity date to April 4, 2025.
8. On April 4, 2025, the Court issued an Order, among other things, approving and giving effect, as it relates to the Simply Green Debtors, to: (a) the settlement of two proposed class actions relating to the Simply Green Debtors: a proposed class action (the “**Bonnick Action**”) commenced prior to the Initial Order Date against certain of the Simply Green Debtors and their former CEO, Mr. Lawrence Krimker , among others, and a separate proposed class action commenced against PTC (together with the Bonnick Actions, the “**Class Actions**”), which relates to and overlaps with the Bonnick Action; and (b) the settlement agreement in relation thereto, which is attached as Appendix “C” to the Sixth Report of the Monitor dated March 25, 2025 (the “**Settlement Agreement**” and the “**Sixth Report**”, respectively). The Settlement Agreement provides for the full resolution of all claims raised or which could have been raised against the Settling Defendants (as defined therein, which includes the Simply Green Debtors and the HCSI Entities (defined herein) in the Class Actions, including any and all claims relating to the portfolio of Leases (as defined in the Settlement Agreement) held by the Settling Defendants across Canada.
9. On the same day, the Court issued an Order, among other things: (a) extending the Stay of Proceedings to and including July 4, 2025; (b) increasing the maximum borrowings permitted under the DIP Facility to \$34 million; and (c) approving the Fourth DIP Amendment (as defined in and attached to the Sixth Report), including the extension of the maturity date to July 4, 2025.

10. On May 23, 2025, HCSI Home Comfort Inc. (“**HCSI 1**”) and HCSI Home Comfort 2 Inc. (“**HCSI 2**” and together with HCSI 1, the “**HCSI Entities**”) filed Notices of Intention to Make a Proposal pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “**BIA**”) (the “**NOI Proceedings**”) bearing court file number BK-25-03226766-0031 and estate/court file no. 31-3226766, and court file number BK-25-03226764-0031 and estate/court file no. 31-3226764, respectively. KPMG was named as the proposal trustee (the “**Proposal Trustee**”) in the NOI Proceedings.
11. On May 26, 2025, KPMG, in its capacities as the Monitor of the Simply Green Debtors, Proposal Trustee of the HCSI Entities and proposed Monitor of the HCSI Entities, issued a report (the “**Joint Report**”) seeking the following Orders which were granted by the Court on June 2, 2025:
 - (a) the Second Amended and Restated Initial Order (the “**SARIO**”) which, among other things:
 - (i) declared that the CCAA applies to the HCSI Entities (together with the Simply Green Debtors, the “**Debtors**”);
 - (ii) authorized the NOI Proceedings to be taken up and continued under the CCAA and consolidated with the CCAA Proceedings;
 - (iii) approved the CRO Work Fee of \$65,000 per month pursuant to the Fifth CRO Amendment, the Success Fee, and the sealing of the unredacted Fifth CRO Amendment (capitalized terms defined in the Joint Report);
 - (iv) approved the engagement of Canadian Imperial Bank of Commerce (“**CIBC**”) as sales agent (the “**Sales Agent**”) in respect of the SISP (as defined below), including the Sales Agent Work Fee, the Completion Fee, the First Amendment to the CIBC Engagement Letter, the granting of the Sales Agent Charge, and sealing of the unredacted CIBC Engagement Letter (capitalized terms defined in the Joint Report);

- (v) approved the terms of a fifth amendment to the DIP Term Sheet (attached as Appendix E to the Supplement to the Joint Report dated May 30, 2025) and an amendment to paragraph 44 of the SARIO to increase the maximum borrowings permitted under the DIP Facility to \$38.6 million, and approved the DIP Joinder (as defined herein) to add the HCSI Entities as obligors under the DIP Term Sheet;
 - (vi) approved an amendment to paragraph 36 of the SARIO to expand the CRO Powers (as defined in the SARIO) to authorize the CRO to effect corporate filings of the Debtors, as may be required, and to clarify that the CRO Powers include the authority to execute agreements on behalf of Debtors in connection with the SISP;
 - (vii) approved the key employee retention plan; and
 - (viii) extended the Stay of Proceedings to and including October 31, 2025;
- (b) an Order (the “**SISP Approval Order**”), among other things, approving the sale and investment solicitation process (the “**SISP**”) in respect of the Debtors’ Business and Property (as those terms are defined in the SISP) , approving the actions, activities and conduct of the Monitor referred to in the Fifth Report, the Sixth Report and the Joint Report, and approving the fees and disbursements of the Monitor and its counsel for the period from August 1, 2024 to April 30 2025; and
- (c) Orders under the BIA, among other things, discharging the Proposal Trustee and terminating the NOI Proceedings.
12. The Monitor has previously provided the Court with nine reports (including the Pre-Filing Report and the Supplement to the Joint Report).
13. Copies of materials and documents filed in connection with the CCAA Proceedings are available on the Monitor’s website at kpmg.com/ca/crowncrest (the “**Case Website**”). Copies of materials and documents filed in connection with the NOI Proceedings were also made available on the Case Website. In addition, KPMG has arranged for a toll-free hotline

at 1-833-668-6400 and an email address at crowncrest@kpmg.ca through which creditors of the Debtors can make inquiries related to the CCAA Proceedings.

II. PURPOSE OF REPORT

14. The purpose of this report (the “**Eighth Report**”) is to provide the Court with information pertaining to:
 - (a) an overview of the activities of Debtors, under the stewardship of the CRO, and the Monitor since the issuance of the SARIO and the SISP Approval Order;
 - (b) the Debtors’ reported receipts and disbursements for the period from May 18, 2025 to October 11, 2025 (the “**May 18 Cash Flow Forecast**”), including a comparison of reported to forecasted results;
 - (c) the Debtors’ cash flow forecast (the “**Updated Cash Flow Forecast**”) for the period October 12, 2025 to December 20, 2025 (the “**Forecast Period**”);
 - (d) the proposed amendments to the DIP Term Sheet; and
 - (e) the Monitor’s motion requesting, for and on behalf of the Debtors, that the Court issue an Order (the “**Sixth Stay Extension Order**”), among other things:
 - (i) approving the Sixth DIP Amendment (as defined herein); and
 - (ii) extending the Stay of Proceedings to and including December 20, 2025.

III. TERMS OF REFERENCE

15. In preparing this Eighth Report, KPMG has relied solely on information and documents provided to it by the Debtors, the CRO, and their respective advisors, including unaudited, draft and/or internal financial information, financial projections prepared by the Debtors, and discussions with management of the Debtors, and the CRO (collectively, the “**Information**”). In accordance with industry practice, except as otherwise described in the Eighth Report, KPMG has reviewed the Information for reasonableness, internal

consistency, and use in the context in which it was provided. However, KPMG has not audited or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Auditing Standards (“GAAS”) pursuant to the *Chartered Professional Accountant of Canada Handbook* and, as such, KPMG expresses no opinion or other form of assurance contemplated under GAAS in respect of the Information.

16. Future orientated financial information contained in the Updated Cash Flow Forecast is based on the Debtors’ estimates and assumptions regarding future events. Actual results will vary from the information presented even if the hypothetical assumptions occur, and variations may be material. Accordingly, the Monitor expresses no assurance as to whether the Updated Cash Flow Forecast will be achieved.
17. Unless otherwise stated, all monetary amounts noted herein are expressed in Canadian dollars.

IV. ACTIVITIES OF THE DEBTORS AND THE CRO

18. Since the Initial Order Date, the Simply Green Debtors, under the stewardship of the CRO and the supervision of the Monitor have stabilized the Simply Green Debtors’ business and have been conducting operations in the ordinary course since that time. The CRO, with the assistance of the Monitor, has performed the following activities since the date of the SARIO and SISP Approval Order, in respect of the Debtors:
 - (a) continuing to work closely with the Sales Agent and the Monitor to conduct the SISP, including refining materials and information required for the due diligence process undertaken by Potential Bidders (as defined herein);
 - (b) responding to financial, operational and other diligence inquiries from Potential Bidders;
 - (c) participating in management meetings with Phase 1 Qualified Bidders (as defined herein), as requested;

- (d) continuing to implement certain cost-saving initiatives and improving performance metrics across key areas of the business operations and lease portfolios, which have assisted the Debtors in operating within the cash flow projections;
- (e) maintaining active engagements with key industry participants in order to understand market trends and the potential impact of the current political and economic environment; and
- (f) operating the day-to-day business of the Debtors.

V. ACTIVITIES OF THE MONITOR

19. Since the date of the SARIO and the SISP Approval Order, the Monitor's activities have included:
- (a) monitoring the Debtors' cash flows and reviewing analyses on variances to the Debtors' cash flow forecast;
 - (b) communicating with certain interested parties regarding the Business and Property of the Debtors and their potential interest in same;
 - (c) assisting the Debtors, in consultation with the CRO and the DIP Lender, with preparing the Updated Cash Flow Forecast;
 - (d) corresponding and communicating with the DIP Lender and its counsel in respect of the Debtors' cash flows and other matters relating to the CCAA Proceedings;
 - (e) assisting the Debtors and the CRO with their communications with stakeholders including employees, Class Counsel, vendors, key partners and creditors;
 - (f) assisting the Debtors, the CRO and the Sales Agent in conducting the SISP including preparing and reviewing the non-disclosure agreements ("NDA"), marketing materials, and diligence information contained in the virtual data room ("VDR");

- (g) assisting the Sales Agent, in consultation with the CRO and PTC, in reviewing the Phase 1 letters of intent to bid submitted by interested parties (“**LOIs**”) and determining which of the LOIs constituted a Phase 1 Qualified Bid (as defined herein);
- (h) assisting the Sales Agent, in consultation with the CRO and PTC, in reviewing the Phase 2 Bids (as defined herein) received and determining which of the Phase 2 Bids were determined to be Qualified Bids;
- (i) assisting the Sales Agent, in consultation with the CRO and PTC, in selecting the Successful Bid in the SISP; and
- (j) with the assistance of the Monitor’s legal counsel, preparing this Eighth Report and the motion materials for the Sixth Stay Extension Order.

VI. CASH RECEIPTS AND DISBURSEMENTS FROM MAY 18, 2025 TO OCTOBER 11, 2025

- 20. The May 18 Cash Flow Forecast was filed with the Court in support of the motion for the SARIO.
- 21. The Debtors have continued to provide the Monitor with their co-operation and access to their premises, books and records. The Monitor has implemented procedures for monitoring the Debtors’ receipts and disbursements on a weekly basis. The Monitor has also worked with the Debtors to prepare forecast to actual variance analyses with respect to their weekly cash flows as compared to the May 18 Cash Flow Forecast.
- 22. A comparison of the Debtors’ actual cash receipts and disbursements as compared to the May 18 Cash Flow Forecast for the twenty-one-week period ending October 11, 2025, is summarized as follows:

Crown Crest Leasing Group			
Summary of Actual Receipts and Disbursements			
<i>For the twenty-one-week period from May 18, 2025 to October 11, 2025</i>			
In C\$; unaudited			
Week ending	Actual	Forecast	Variance
			Fav/(Unfav)
Receipts			
Customer receipts	22,700,024	22,907,621	(207,597)
Other receipts	1,341,410	2,400,000	(1,058,590)
Total receipts	24,041,434	25,307,621	(1,266,187)
Operating disbursements			
Technical servicing	1,766,345	2,883,888	1,117,543
Billing cost	173,684	180,447	6,762
Adjudication	-	15,061	15,061
Third-party call centre	539,321	484,275	(55,046)
General & administrative	549,701	503,701	(45,999)
IT	443,728	578,509	134,780
Rent and utilities	354,921	354,970	49
Payroll	2,189,011	2,275,359	86,348
Professional fees	1,873,038	1,896,868	23,831
Tax remittances	2,373,264	2,109,809	(263,456)
Total operating disbursements	10,263,013	11,282,886	1,019,873
Net operating cash flow	13,778,421	14,024,734	(246,314)
Debt servicing	19,553,186	19,805,828	252,642
Net cash flow before external funding	(5,774,765)	(5,781,094)	6,328
DIP funding	6,000,000	5,000,000	1,000,000
Net cash flow	225,235	(781,094)	1,006,328
Opening cash	1,783,598	1,783,598	-
Net cash flow	225,235	(781,094)	1,006,328
Ending cash	2,008,833	1,002,504	1,006,328
Cumulative DIP Facility			
Opening balance	30,073,389	30,073,389	-
DIP funding	6,000,000	5,000,000	1,000,000
Accrued interest	1,300,854	1,297,234	3,620
Closing balance	37,374,244	36,370,624	1,003,620

23. As reflected in the summary table above, the Debtors reported a net negative cash outflow of approximately \$5.8 million over the 21-week period, after concurrent lease agreement (“CLA”) and debt servicing payments. The net negative cash outflow was funded by cash on hand and \$6.0 million of advances under the DIP Facility. As at October 11, 2025, the Debtors had a cash balance of approximately \$2.0 million, a positive variance of \$1.0 million as compared to the May 18 Cash Flow Forecast.
24. The \$1.0 million positive cash variance can be summarized as follows:
- (a) a negative variance of \$1.3 million in total receipts primarily due to lower than forecast delinquency refunds, reflecting an improvement in delinquency over the

period of March 2025 to August 2025 as compared to forecast (which considered the delinquencies resulting from the Enbridge transition in late 2024);

- (b) a positive variance of \$1.0 million related to operating disbursements, primarily the result of lower than forecast technical servicing costs (\$1.1 million) due to lower call-out volumes compared to historical actuals adjusted for warranty claims, IT (\$0.1 million) due to timing, and payroll (\$0.1 million) due to lower than forecast headcount. These positive variances were offset by a negative variance in tax remittances of \$0.3 million;
 - (c) a positive variance of \$0.3 million in CLA and debt servicing payments, which is primarily due to the lower volume of buyouts compared to forecast; and
 - (d) a positive variance of \$1 million in DIP funding due to timing related funding requirements during the 21-week period.
25. As at October 11, 2025, the Debtors had drawn \$37.4 million under the DIP Facility, including accrued interest.

VII. UPDATED CASH FLOW FORECAST

26. The Debtors, with the assistance of the Monitor and in consultation with the CRO, have prepared the Updated Cash Flow Forecast for the purpose of projecting the estimated liquidity needs of the Debtors during the Forecast Period. A copy of the Updated Cash Flow Forecast, the accompanying notes and a report containing prescribed representations regarding the Updated Cash Flow Forecast is attached hereto as **Appendix “A”**.
27. The Updated Cash Flow Forecast has been prepared on a conservative basis using probable and hypothetical assumptions set out in the notes to the Updated Cash Flow Forecast. The Updated Cash Flow Forecast reflects the Debtors’ estimates of receipts and disbursements on a weekly basis over the Forecast Period.
28. Forecast operating cash receipts over the Forecast Period total approximately \$10.4 million, primarily related to the collection of monthly payments from the customers of the Debtors.

29. Forecast total disbursements (excluding debt servicing costs) over the Forecast Period total approximately \$5.0 million and primarily consist of payroll \$1.1 million, costs associated with the technical servicing (call-outs, repairs and maintenance) of the portfolio \$0.9 million, professional fees \$1.0 million and sales tax remittances \$0.9 million.
30. Over the Forecast Period, a total of approximately \$3.8 million will be paid to PTC to service debts owing under the warehouse loan agreements and secured debenture facilities with PTC and in respect of the CLAs.
31. After CLA and debt servicing payments, the Debtors are projected to incur a net cash flow of approximately \$1.6 million over the Forecast Period. Accordingly, the Updated Cash Flow Forecast projects the use of cash on hand as of the beginning of the Forecast Period and additional borrowings under the DIP Facility in the amount of \$0.5 million over the Forecast Period. These amounts may differ due to the timing of receipts and disbursements during the Forecast Period. Accordingly, borrowings under the DIP Facility are projected to increase to \$38.6 million by the end of the Forecast Period, including the capitalization of accrued interest on a monthly basis.
32. As noted below, the Updated Cash Flow Forecast reflects that the Debtors are projected to have sufficient liquidity to fund their obligations to the end of the proposed extension to the Stay of Proceedings.
33. The Monitor notes that the Updated Cash Flow Forecast has been prepared solely for the purpose described above, and readers are cautioned that it may not be appropriate for other purposes.

VIII. AMENDMENT TO DIP TERM SHEET

34. As noted above, the DIP Term Sheet initially provided the Simply Green Debtors with up to \$15 million in financing pursuant to the DIP Facility. Borrowings under the DIP Facility were secured by a super priority charge (the “**DIP Lender’s Charge**”) on all present and after-acquired personal and real, tangible or intangible property of the Simply Green Debtors, granted in favour of the DIP Lender.

35. The DIP Lender and the Simply Green Debtors previously entered into five amendments to the DIP Term Sheet, including most recently on May 29, 2025, which, among other things, (a) increased the maximum availability under the DIP Facility to \$38.6 million; and (b) extended the maturity date to November 1, 2025.
36. The SARIO authorized and empowered the HCSI Entities and the Simply Green Debtors to execute a joinder to the DIP Term Sheet to add the HCSI Entities as obligors thereunder in accordance with the terms thereof (the “**DIP Joinder**”). Following the SARIO being granted, the parties executed the DIP Joinder dated as of June 4, 2025, a copy of which is attached hereto as **Appendix “B”**. Pursuant to the DIP Joinder, the HCSI Entities are liable for Obligations (as defined in the DIP Term Sheet) incurred under the DIP Facility from and after June 2, 2025. Pursuant to the SARIO, in respect of the HCSI Entities and their respective Property, the DIP Lender’s Charge only secures Obligations incurred by the Debtors from and after June 2, 2025.
37. As noted above, total borrowings under the DIP Facility since the Initial Order Date were \$37.4 million as at October 11, 2025.
38. On October 20, 2025, the DIP Lender and the Debtors entered into the sixth amendment to the DIP Term Sheet (the “**Sixth DIP Amendment**”), a copy of which is attached hereto as **Appendix “C”**. The Sixth DIP Amendment extended the maturity date under the DIP Term Sheet from November 1, 2025 to December 20, 2025, or such later date as the DIP Lender in its sole and absolute discretion may agree to in writing. The maximum availability under the DIP Term Sheet remains at \$38.6 million.
39. The Monitor, for and on behalf of the Debtors, is seeking approval of the Sixth DIP Amendment. The DIP Lender’s Charge will continue to secure all obligations outstanding under the DIP Facility.
40. The Monitor is of the view that the Sixth DIP Amendment is reasonable and necessary in the circumstances, as the Debtors require the liquidity to operate during the Forecast Period.

IX. SISP UPDATE

41. As detailed in the Joint Report, the SISP was to be conducted by the Monitor and the Sales Agent, in consultation with the CRO and PTC, and with the assistance of the Debtors. The SISP was designed to solicit interest in, and opportunities for: (a) one or more sale(s) or partial sale(s) of all, substantially all, or certain portions of the Property or the Business of the Debtors; and/or (b) an investment in, restructuring, recapitalization, refinancing or other form of reorganization of all or some of the Debtors or all or part of the Business.
42. A summary of the key aspects of the SISP and its results are provided below:
 - (a) commencing on June 4, 2025, the Sales Agent contacted 108 potential interested parties (collectively, the “**Known Interested Parties**”), comprised of Canadian and U.S. strategic and financial parties, with regards to the transaction opportunity and the SISP. Each of the Known Interested Bidders received an email containing background information on the CCAA Proceedings, a copy of a non-confidential overview of the Debtors and their Business and the key dates pursuant to the SISP, and information on next steps to explore the opportunity;
 - (b) Known Interested Parties looking to obtain additional information regarding the transaction opportunity were required to execute a NDA to obtain access to the VDR maintained by the Sales Agent containing, among other things, confidential financial and other information relating to the Debtors and their operations;
 - (c) of the 108 Potential Bidders contacted, 29 parties signed an NDA and were granted access to the VDR, which included a Confidential Information Memorandum (collectively, the “**Potential Bidders**”);
 - (d) over the course of the SISP, the Sales Agent followed up with the Known Interested Parties to confirm their receipt of the email communication with respect to the SISP, and to gauge their potential interest in pursuing the transaction opportunity. In addition, the Sales Agent and the Monitor kept the Debtors apprised of the status of the SISP and any diligence requests received from Potential Bidders;

- (e) on July 11, 2025 (the “**Phase 1 Bid Deadline**”), the Sales Agent and the Monitor received a total of nine (9) LOIs;
- (f) on July 18, 2025, the Monitor and the Sales Agent, in consultation with the CRO and PTC, determined that six of the LOIs received met the requirements of the SISP (the “**Phase 1 Qualified Bids**”) and those Potential Bidders (each a “**Phase 1 Qualified Bidder**”) were invited to proceed to Phase 2 of the SISP;
- (g) the other two LOIs received were determined not to constitute Phase 1 Qualified Bids and the Monitor provided the applicable Potential Bidders notice to delete all confidential information provided or otherwise in their possession;
- (h) the Phase 1 Qualified Bidders were required to submit Qualified Bids (as defined in the SISP) to the Monitor and the Sales Agent on or before 5pm EST on September 24, 2025 (the “**Qualified Bid Deadline**”);
- (i) four of the Phase 1 Qualified Bidders participated in management presentations;
- (j) on September 24, 2025, the Monitor, in consultation with the Sales Agent, the CRO and PTC, determined to amend the timeline set forth in paragraph 8 of the SISP by extending the Qualified Bid Deadline to September 29, 2025 at 12pm (EST), the date of the Auction (if applicable) to October 1, 2025 at 10am (EST) and the Successful Bid Selection Deadline to October 2, 2025 at 5pm (EST) (each term as defined in the SISP);
- (k) on September 29, 2025, the Monitor and the Sales Agent received a total of four (4) binding offers from Phase 1 Qualified Bidders (the “**Phase 2 Bids**”);
- (l) subsequent to the Qualified Bid Deadline, the Monitor from time to time, in consultation with the Sales Agent, the CRO and PTC, extended the timelines set forth in paragraph 8 of the SISP for the date of the Auction and the Successful Bid Selection Deadline while it reviewed the Phase 2 Bids received and sought clarification from the bidders, as required. Most recently, the Monitor amended the

date of the Auction (if applicable) to October 8, 2025 at 9am (EST) and the Successful Bid Selection Deadline to October 8, 2025 at 5pm (EST);

(m) on October 9, 2025, the Monitor, in consultation with the Sales Agent, the CRO and PTC, confirmed the selection of the Successful Bid and accordingly, cancelled the Auction.

43. It is a condition under the terms of the transaction in respect of the Successful Bid (the “Transaction”) that an order approving the Transaction (the “Approval Order”) shall have been issued and entered by the Court on or before November 15, 2025, or on or before such other date as the parties and the Monitor agree to in writing. Should the Approval Order be granted, the parties and the Monitor anticipate closing the Transaction on or before December 15, 2025.

44. Accordingly, the Monitor has scheduled a hearing (the “Approval Order Hearing”) on November 10, 2025 at 11 am before the Court to seek the Approval Order and related relief. The parties to the Transaction and the Monitor are currently working on motion materials in respect of same, including the proposed form of Approval Order, and the Monitor intends to serve motion materials in support of the relief to be sought at the Approval Order Hearing in the near term. Further details in respect of the Transaction shall be provided by the Monitor in its next report to be filed in respect of the Approval Order Hearing.

X. STAY EXTENSION

45. The current Stay of Proceedings expires on October 31, 2025.

46. The Monitor, for and on behalf of the Debtors, proposes an extension of the Stay of Proceedings to and including December 20, 2025 for the following reasons:

(a) the Debtors, under the stewardship of the CRO and supervision of the Monitor, are acting in good faith and with due diligence;

- (b) the extension of the Stay of Proceedings will provide the Monitor, in consultation with the CRO and the DIP Lender, with the opportunity to seek the Approval Order and move towards closing the Transaction;
- (c) as of the date of this Eight Report, the Monitor is not aware of any party opposed to an extension of the Stay of Proceedings; and
- (d) the extension of the Stay of Proceedings should not materially prejudice any creditor of the Debtors as the Updated Cash Flow Forecast reflects that the Debtors are projected to have sufficient funding to continue to operate in the normal course through the proposed extension of the Stay of Proceedings.

XI. MONITOR'S RECOMMENDATIONS

- 47. For the reasons set out in this Eighth Report, the Monitor is of the view that the relief requested pursuant to the Sixth Stay Extension Order is both appropriate and reasonable. The Monitor is also of the view that the Debtors, under the stewardship of the CRO and supervision of the Monitor, are acting in good faith and with due diligence. Granting the relief sought is necessary in order to allow the Debtors time to conclude the SISP, seek Court approval and, if such approval is granted, close the Transaction.
- 48. Based on the foregoing, the Monitor respectfully recommends that the Court approve the relief sought in the proposed Sixth Stay Extension Order.

All of which is respectfully submitted this 21st day of October, 2025.

KPMG Inc.

In its capacities as the Monitor of Crest Capital Management Corp., Crest Financial Corp., Crown Crest Funding Corp., Simply Green Home Services Inc., Simply Green Home Services Corp., Crown Crest Capital Trust, HCSI Home Comfort Inc. and HCSI Home Comfort 2 Inc.

and not in its personal or corporate capacity

Per:



Pritesh Patel
CIRP, LIT
Senior Vice President



Tim Montgomery
CIRP, LIT
Senior Vice President

Appendix “A”

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C.1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
CROWN CREST CAPITAL MANAGEMENT CORP., CROWN CREST FINANCIAL CORP.,
CROWN CREST FUNDING CORP., SIMPLY GREEN HOME SERVICES INC., SIMPLY
GREEN HOME SERVICES CORP., CROWN CREST CAPITAL TRUST, HCSI HOME
COMFORT INC. AND HCSI HOME COMFORT 2 INC.**

(collectively the “Crown Crest Leasing Group” or the “Respondents”)

**MONITOR’S REPORT ON CASH FLOW STATEMENT
(paragraph 23(1)(b) of the CCAA)**

The attached statement of projected cash flow of the Crown Crest Leasing Group, prepared as of the 21st day of October 2025, consisting of the period from October 12, 2025 to December 20, 2025 (the “**Updated Cash Flow Forecast**”), has been prepared by management of the Respondents, in consultation with the Monitor for the purpose described in Note 1, using the probable and hypothetical assumptions set out in the notes to the Updated Cash Flow Forecast.

Our review and consultation consisted of inquiries, analytical procedures and discussions related to information supplied by management and employees of the Respondents. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the Updated Cash Flow Forecast. We have also reviewed the support provided by management for the probable assumptions and the preparation and presentation of the Updated Cash Flow Forecast.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects:

- a) the hypothetical assumptions are not consistent with the purpose of the Updated Cash Flow Forecast;
- b) as at the date of this report, the probable assumptions developed by management are not suitably supported and consistent with the plans of the Respondents or do not provide a reasonable basis for the Updated Cash Flow Forecast, given the hypothetical assumptions; or
- c) the Updated Cash Flow Forecast does not reflect the probable and hypothetical assumptions.

Since the Updated Cash Flow Forecast is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the Updated Cash Flow Forecast will be achieved.

The Updated Cash Flow Forecast has been prepared solely for the purpose described in the notes thereto and readers are cautioned that it may not be appropriate for other purposes.

Dated at Toronto, in the Province of Ontario, this 21st day of October 2025.

KPMG Inc.

In its capacities as the Monitor of Crest Capital Management Corp., Crest Financial Corp., Crown Crest Funding Corp., Simply Green Home Services Inc., Simply Green Home Services Corp., Crown Crest Capital Trust, HCSI Home Comfort Inc. and HCSI Home Comfort 2 Inc.

and not in its personal or corporate capacity



Pritesh Patel, CIRP, LIT
Senior Vice President

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C.1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
CROWN CREST CAPITAL MANAGEMENT CORP., CROWN CREST FINANCIAL CORP.,
CROWN CREST FUNDING CORP., SIMPLY GREEN HOME SERVICES INC., SIMPLY
GREEN HOME SERVICES CORP., CROWN CREST CAPITAL TRUST, HCSI HOME
COMFORT INC. AND HCSI HOME COMFORT 2 INC.**

(collectively the “Crown Crest Leasing Group” or the “Respondents”)

**MANAGEMENT’S REPORT ON CASH FLOW STATEMENT
(paragraph 10(2)(b) of the CCAA)**

The management of the Crown Crest Leasing Group have developed the assumptions and prepared the attached statement of projected cash flow as of the 21st day of October 2025, consisting of the period from October 12, 2025 to December 20, 2025 (the “**Updated Cash Flow Forecast**”).

The hypothetical assumptions are reasonable and consistent with the purpose of the Updated Cash Flow Forecast described in the notes therein, and the probable assumptions are suitably supported and consistent with the plans of the Respondents and provide a reasonable basis for the Updated Cash Flow Forecast. All such assumptions are disclosed in the notes therein.

Since the Updated Cash Flow Forecast is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The Updated Cash Flow Forecast has been prepared solely for the purpose described in the notes therein, using the probable and hypothetical assumptions set out therein. Consequently, readers are cautioned that the Updated Cash Flow Forecast may not be appropriate for other purposes.

Dated at Creemore, in the Province of Ontario, this 21st day of October 2025.

Crest Capital Management Corp., Crest Financial Corp., Crown Crest Funding Corp., Simply Green Home Services Inc., Simply Green Home Services Corp., Crown Crest Capital Trust, HCSI Home Comfort Inc. and HCSI Home Comfort 2 Inc.



Josef Prosperi
Chief Restructuring Officer

The Crown Crest Leasing Group
Weekly Cash Flow Forecast
In C\$; unaudited

	Notes	Forecast 1 18-Oct-25	Forecast 2 25-Oct-25	Forecast 3 1-Nov-25	Forecast 4 8-Nov-25	Forecast 5 15-Nov-25	Forecast 6 22-Nov-25	Forecast 7 29-Nov-25	Forecast 8 6-Dec-25	Forecast 9 13-Dec-25	Forecast 10 20-Dec-25	Total
Receipts												
Customer receipts	2	761,975	384,779	492,751	2,896,365	654,910	532,511	583,630	2,896,365	654,910	532,511	10,390,707
Total Customer Receipts		761,975	384,779	492,751	2,896,365	654,910	532,511	583,630	2,896,365	654,910	532,511	10,390,707
Operating Disbursements												
Technical servicing	3	91,312	91,312	91,312	91,312	91,312	91,312	91,312	91,312	91,312	91,312	913,119
Billing cost	3	80	9,781	786	29,585	78	6,597	3,481	29,585	78	6,597	86,648
Third-party call centre	3	-	-	-	106,000	-	-	-	106,000	-	-	212,000
General & administrative	3	34,920	22,093	12,655	11,204	33,647	41,340	16,373	11,204	33,647	41,340	258,422
IT	3	71,152	7,488	-	24,827	34,856	66,140	5,000	24,827	100,996	-	335,285
Rent and utilities	4	-	-	71,000	-	-	-	71,000	-	-	-	142,000
Payroll	5	205,854	-	205,854	28,493	205,854	-	205,854	28,493	205,854	-	1,086,256
Professional fees	6	29,250	1,000	169,200	29,250	1,000	1,000	479,950	29,250	283,500	-	1,023,400
Tax remittances (HST)	7	-	-	461,542	-	-	-	461,542	-	-	-	923,085
Total Operating Disbursements		432,567	131,674	1,012,349	320,670	366,747	206,389	1,334,512	320,670	715,386	139,249	4,980,215
Net Operating Cash Flow		329,408	253,105	(519,598)	2,575,695	288,164	326,122	(750,882)	2,575,695	(60,476)	393,261	5,410,492
CLA and debt servicing	8	1,025,861	-	-	2,821,534	-	-	-	-	-	-	3,847,395
Net Cash Flow		(696,453)	253,105	(519,598)	(245,839)	288,164	326,122	(750,882)	2,575,695	(60,476)	393,261	1,563,097
Opening cash	9	2,008,833	1,312,380	1,565,485	1,545,887	1,300,047	1,588,211	1,914,332	1,163,450	3,739,145	3,678,669	2,008,833
Net cash flow		(696,453)	253,105	(519,598)	(245,839)	288,164	326,122	(750,882)	2,575,695	(60,476)	393,261	1,563,097
DIP funding	10	-	-	500,000	-	-	-	-	-	-	-	500,000
Ending Cash		1,312,380	1,565,485	1,545,887	1,300,047	1,588,211	1,914,332	1,163,450	3,739,145	3,678,669	4,071,930	4,071,930
DIP Facility												
Opening balance		37,374,244	37,442,524	37,510,928	38,080,371	38,149,941	38,219,638	38,289,463	38,359,414	38,429,494	38,499,702	37,374,244
DIP funding		-	-	500,000	-	-	-	-	-	-	-	500,000
Accrued interest		68,280	68,405	69,443	69,570	69,697	69,824	69,952	70,080	70,208	70,336	695,794
Closing balance		37,442,524	37,510,928	38,080,371	38,149,941	38,219,638	38,289,463	38,359,414	38,429,494	38,499,702	38,570,038	38,570,038



Josef Prosperi
 Chief Restructuring Officer

**Crown Crest Leasing Group
10-Week Cash Flow Forecast
Notes and Summary of Assumptions**

In the matter of a Plan of Compromise or Arrangement of Crown Crest Capital Management Corp., Crown Crest Financial Corp., Crown Crest Funding Corp., Simply Green Home Services Inc., Simply Green Home Services Corp., Crown Crest Capital Trust, HCSI Home Comfort Inc. and HCSI Home Comfort 2 Inc. (collectively the “Crown Crest Leasing Group” or the “Respondents”)

Disclaimer

In preparing the Updated Cash Flow Forecast the Respondents have relied upon unaudited financial information and have not attempted to further verify the accuracy or completeness of such information. Since the Updated Cash Flow Forecast is based on assumptions about future events and conditions that are not ascertainable, the actual results achieved during the Updated Cash Flow Forecast period will vary from the Updated Cash Flow forecast, even if the assumptions materialize, and such variations may be material. There is no representation, warranty, or other assurance that any of the estimates, forecasts or projections will be realized.

The Updated Cash Flow Forecast is presented in Canadian dollars. All defined terms that are not otherwise defined herein are to have the same meaning ascribed to them in the Eighth report of the Monitor dated October 21, 2025.

Note 1 Purpose of the Updated Cash Flow Forecast

The purpose of the Updated Cash Flow Forecast is to present the estimated cash receipts and disbursements of the Respondents for the period from October 12, 2025 to December 20, 2025 (the “**Forecast Period**”). The Updated Cash Flow Forecast has been prepared by the Respondents, in consultation with the Monitor. Readers are cautioned that this information may not be appropriate or relied upon for any other purpose.

Note 2 Customer Receipts

Customer receipts include collections from customers on lease agreements, customer buyouts, end of term customer sales, equipment upgrades and renewals. Customer receipts are forecast based on historical run rates for the last three months. As a result, forecast receipts exclude historically delinquent accounts including the impact of the conversion of customers from Enbridge invoicing to other collection methods, primarily pre-authorized payments.

Note 3 Operating Expenses (Technical Servicing, Third-party Call Centre, General and Administrative, IT, Billing Costs)

Operating expenses are forecasted primarily based on historical run rates for the last three months. Historical run rates in respect of technical servicing have been adjusted for seasonality.

Note 4 Rent and Utilities

These disbursements represent payments for rent and other costs provided for in the Respondent's office space lease (e.g. utilities, etc.).

Note 5 Payroll

Payroll expenses include salaries and wages, bonuses and commissions in the normal course, payroll taxes and remittances, and employee benefits paid to the Respondents' employees. Payroll expenses are forecasted based on current headcount levels and are paid bi-weekly.

Note 6 Professional Fees

Includes professional fees of (i) the Monitor, counsel to the Monitor, the Chief Restructuring Officer, counsel to the Chief Restructuring Officer, and the Sales Agent; and (ii) general other legal, professional and consulting fees.

Note 7 Tax Remittances

The Monitor understands the Respondents collect / disburse various taxes including Retail Sales Tax ("RST") and employee source deductions ("Source Deductions"). All receipts and applicable disbursements are gross of RST and the remittance of RST is forecast monthly.

Note 8 CLA and Debt Servicing

The Updated Cash Flow Forecast assumes that the Respondents continue to service interest expense on the Loan Agreements and make the CLA flow-through payments in the normal course for the period up to and including November 14, 2024. These amounts are forecast based on the last three months of historical run-rates.

Note 9 Opening Cash Balances

Opening cash balance is net of outstanding cheques as of October 12, 2025.

Note 10 Debtor-in-possession ("DIP") Financing

The Updated Cash Flow Forecast reflects advances under the DIP Facility in the Forecast Period of \$0.5 million excluding accrued interest. The interest rate on the principal outstanding amount of the DIP advances is 9.5% and is accrued.

Appendix “B”

JOINDER AGREEMENT

THIS JOINDER AGREEMENT (this “**Agreement**”), dated as of June 4, 2025, is made between (i) HCSI Home Comfort Inc. and HCSI Home Comfort 2 Inc. (collectively, the “**New Borrowers**”), as new Borrowers, (ii) Peoples Trust Company (the “**DIP Lender**”), as DIP Lender, and (iii) Simply Green Home Services Corp., Crown Crest Capital Management Corp., Crown Crest Funding Corp. in both its personal capacity and in its capacity as trustee of the Crown Crest Capital Trust, Crown Crest Financial Corp., and Simply Green Home Services Inc., as existing Borrowers and Guarantors (the “**Existing Borrowers**” together with the New Borrowers, the “**Credit Parties**”) in connection with the DIP Facility Term Sheet dated November 9, 2023, as amended by a first amendment dated as of May 1, 2024, a second amendment dated as of September 19, 2024, a third amended dated as of January 3, 2025, a fourth amendment dated as of March 24, 2025 and a fifth amendment dated as of May 26, 2025 (the “**Fifth Amendment**”) (collectively, the “**DIP Facility Term Sheet**”). All of the defined terms in the DIP Facility Term Sheet are incorporated in this Agreement by reference.

NOW THEREFORE for good and valuable consideration, the parties agree as follows:

1. Each New Borrower hereby acknowledges, agrees and confirms that, by its execution of this Agreement, each such New Borrower will be deemed to be a “Borrower” and “Guarantor” for all purposes of the DIP Facility Term Sheet and shall have the obligations of a Borrower and Guarantor thereunder; provided that, notwithstanding anything to the contrary herein, the DIP Facility Term Sheet or in any other DIP Credit Documentation, the Obligations of each New Borrower (whether as a “Borrower” or “Guarantor”) shall be limited solely to the Obligations incurred by the Credit Parties from and after June 2, 2025. Each of the New Borrowers hereby ratifies, as of the date hereof, and agrees to be bound by, all of the terms, provisions and conditions applicable to the Borrowers and Guarantors contained in the DIP Facility Term Sheet subject to the terms hereof and subject to the terms of the Second Amended and Restated Initial Order granted by the Court in the CCAA Proceedings.
2. The Credit Parties and the DIP Lender each confirms acknowledges and agrees that as of the date hereof, the DIP Facility Term Sheet is deemed to be amended by deleting Section 2 in its entirety and replacing it with the following:

2. BORROWERS	Simply Green Home Services Corp., Crown Crest Capital Management Corp., Crown Crest Funding Corp. in both its personal capacity and in its capacity as trustee of the Crown Crest Capital Trust, Crown Crest Financial Corp., Simply Green Home Services Inc., HCSI Home Comfort Inc. and HCSI Home Comfort 2 Inc. (the “ Borrowers ”, and each a “ Borrower ”).
---------------------	--

3. Each Credit Parties confirms, acknowledges and agrees that the DIP Facility Term Sheet is, and upon the New Borrowers becoming a party thereto, shall continue to be, in full force and effect. The parties hereto confirm and agree that immediately upon execution of this Joinder, the term “Obligations” as used in the DIP Facility Term Sheet, shall include all indebtedness, liabilities and obligations of each New Borrower under the DIP Facility Term Sheet.
4. This Joinder to the extent signed and delivered by means of electronic transmission (including, without limitation, facsimile, PDF or other electronic transmission), shall be treated in all manner

and respects as an original agreement and should be considered to have the same valid and binding legal effect as if it were the original signed version thereof personally delivered.

5. Each Credit Party agrees that at any time and from time to time, upon the written request of the DIP Lender, it will execute and deliver such further documents and do such further acts as the DIP Lender may reasonably request in accordance with the terms and conditions of the DIP Facility Term Sheet in order to effect the purposes of this Agreement.
6. This Joinder shall become effective on the date upon which there has been receipt by the DIP Lender of the following (which conditions precedent are for the sole and exclusive benefit of the DIP Lender and may be waived by the DIP Lender):
 - i. a counterpart of this Joinder fully executed by the Credit Parties;
 - ii. a counterpart of the Fifth Amendment fully executed by the Existing Borrowers;
 - iii. satisfaction or waiver by the DIP Lender of all conditions precedent set out in the Fifth Amendment; and
 - iv. receipt by the DIP Lender of an Order of the Court in the CCAA Proceedings approving this Joinder in form and substance satisfactory to the DIP Lender in its sole and absolute discretion.
7. If any provision of this Joinder is held to be illegal, invalid or unenforceable, (a) the legality, validity and enforceability of the remaining provisions of this Joinder shall not be affected or impaired thereby and (b) the parties shall endeavor in good faith negotiations to replace the illegal, invalid or unenforceable provisions with valid provisions the economic effect of which comes as close as possible to that of the illegal, invalid or unenforceable provisions. The invalidity or illegality of a provision in a particular jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction.
8. Each of the Existing Borrowers and the DIP Lender hereby agree that effective upon the effectiveness of this Agreement, the terms and provisions of the DIP Facility Term Sheet shall be, and are hereby, amended and superseded in their entirety by the terms and provisions of this Joinder. Nothing herein contained shall be construed as a substitution or novation of any and all of the Obligations of each such Existing Borrower and/or the DIP Lender outstanding under the DIP Facility Term Sheet or instruments, securing the same, which Obligations shall remain in full force and effect, except to the extent the terms are modified hereby or by instruments executed concurrently here with. Nothing expressed or implied in this Agreement shall be construed as a release or other discharge of any Existing Borrower for any and all Obligations or any liabilities under the DIP Facility Term Sheet or any DIP Credit Documentation. Each Existing Borrower hereby (i) confirms and agrees that each DIP Credit Documentation to which it is a party, is and shall continue to be, in full force and effect; and (ii) confirms and agrees, to the extent each DIP Credit Documentation purports to assign or pledge to the DIP Lender, or to grant to the DIP Lender, a security interest in or lien on, any collateral, as security for any and all Obligations of one or more of the Existing Borrowers from time to time existing in respect of the DIP Facility Term Sheet, such pledge, assignment, grant of security interest or lien is hereby, ratified and confirmed in all respects and shall remain effective as of the date it first became effective.
9. This Joinder shall be governed by and construed and interpreted in accordance with the laws of the Province of Ontario.

10. This Joinder constitutes DIP Credit Documentation for all purposes under the DIP Facility Term Sheet.
11. This Joinder may be executed in multiple counterparts, each of which shall be deemed to be an original agreement and all of which shall constitute one agreement. All counterparts shall be construed together and shall constitute one and the same agreement.

[THE REMAINDER OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties hereto have caused this Joinder Agreement to be duly executed and delivered by their proper and duly authorized officer(s) as of the day and year first above written.

SIMPLY GREEN HOME SERVICES CORP.;
SIMPLY GREEN HOME SERVICES INC.;
CROWN CREST CAPITAL MANAGEMENT
CORP.; **CROWN CREST FUNDING CORP. IN**
BOTH IN ITS PERSONAL CAPACITY AND
ITS CAPACITY AS TRUSTEE OF THE
CROWN CREST CAPITAL TRUST; **CROWN**
CREST FINANCIAL CORP., HCSI HOME
COMFORT INC. and HCSI HOME COMFORT
2 INC.

BY JOSEPH PROSPERI, SOLELY IN HIS
CAPACITY AS COURT-APPOINTED CHIEF
RESTRUCTURING OFFICER OF EACH OF
THE ABOVE AND NOT IN HIS PERSONAL
CAPACITY, PURSUANT TO THE
AUTHORITY GRANTED BY THE SECOND
AMENDED AND RESATED INITIAL ORDER
OF THE ONTARIO SUPERIOR COURT OF
JUSTICE (COMMERCIAL LIST) DATED
JUNE 4, 2025

Signed by:
By: JOSEPH PROSPERI
Name: JOSEPH PROSPERI
Title: CRO

By: _____
Name:
Title:

PEOPLES TRUST COMPANY

By: _____
Name:
Title:

By: _____
Name:
Title:

IN WITNESS WHEREOF, the parties hereto have caused this Joinder Agreement to be duly executed and delivered by their proper and duly authorized officer(s) as of the day and year first above written.

SIMPLY GREEN HOME SERVICES CORP.;
SIMPLY GREEN HOME SERVICES INC.;
CROWN CREST CAPITAL MANAGEMENT
CORP.; **CROWN CREST FUNDING CORP. IN**
BOTH IN ITS PERSONAL CAPACITY AND
ITS CAPACITY AS TRUSTEE OF THE
CROWN CREST CAPITAL TRUST; **CROWN**
CREST FINANCIAL CORP., HCSI HOME
COMFORT INC. and HCSI HOME COMFORT
2 INC.

BY JOSEPH PROSPERI, SOLELY IN HIS
CAPACITY AS COURT-APPOINTED CHIEF
RESTRUCTURING OFFICER OF EACH OF
THE ABOVE AND NOT IN HIS PERSONAL
CAPACITY, PURSUANT TO THE
AUTHORITY GRANTED BY THE SECOND
AMENDED AND RESATED INITIAL ORDER
OF THE ONTARIO SUPERIOR COURT OF
JUSTICE (COMMERCIAL LIST) DATED
MAY ●, 2025

By: _____
Name:
Title:

By: _____
Name:
Title:

PEOPLES TRUST COMPANY

Signed by:
By: Michael Lombard
Name: Michael Lombard
Title: Executive Advisor

Signed by:
By: Liam Mason
Name: Liam Mason
Title: Chief Risk Officer

Appendix “C”

SIXTH AMENDMENT TO DIP FACILITY TERM SHEET

Dated: October 20, 2025

RECITALS:

- A. Simply Green Home Services Corp., Crown Crest Capital Management Corp., Crown Crest Funding Corp. in both its personal capacity and in its capacity as trustee of the Crown Crest Capital Trust, Crown Crest Financial Corp., and Simply Green Home Services Inc. (collectively together with HCSI Home Comfort Inc. and HCSI Home Comfort 2 Inc., the “**Borrowers**”), are borrowers, and Peoples Trust Company (the “**DIP Lender**”), is a lender, under a DIP facility term sheet dated November 9, 2023, as amended by a first amendment dated as of May 1, 2024, a second amendment dated as of September 19, 2024, a third amended dated as of January 3, 2025, a fourth amendment dated as of March 24, 2025, a fifth amendment dated as of May 29, 2025 and a joinder agreement dated as of June 4, 2025 (the “**DIP Facility Term Sheet**”);
- B. The Borrowers have requested that the maturity date under the DIP Facility Term Sheet be extended; and
- C. Subject to the terms and conditions contained in this agreement (this “**Amendment**”), the parties hereto have agreed to amend the DIP Facility Term Sheet on the terms and conditions set out below.

NOW THEREFORE in consideration of the foregoing and the mutual agreements contained herein (the receipt and sufficiency of which are hereby acknowledged), the parties agree as follows:

1. DEFINITIONS

- 1.1 **Use of Defined Terms.** Unless otherwise defined herein or the context otherwise requires, capitalized terms used in this Amendment, including its preamble and recitals, have the meanings provided in the DIP Facility Term Sheet, as amended by this Amendment, as applicable.

2. AMENDMENTS TO DIP FACILITY TERM SHEET

- 2.1 **Amendments.** Subject to the satisfaction of each of the conditions to effectiveness set forth in this Amendment, the parties agree that:

- 2.1.1 Section 9(a) of the DIP Facility Term Sheet shall be amended by deleting all of the contents therein and replacing it with the following:

“(a) December 20, 2025 or such later date as the DIP Lender in its sole and absolute discretion may agree to in writing with the Borrowers”.

3. REPRESENTATIONS AND WARRANTIES

- 3.1 **Representations.** The Borrowers each represent and warrant to the DIP Lender that, as of the date hereof (after giving effect to this Amendment):

- 3.1.1 This Amendment has been duly authorized, executed and delivered by the Borrowers;

- 3.1.2 This Amendment constitutes a legal, valid and binding obligation of the Borrowers, enforceable in accordance with its terms, subject to applicable bankruptcy, insolvency, reorganization, moratorium or other applicable laws affecting creditors' rights generally and to general principles of equity, regardless of whether considered in a proceeding in equity or at law;
- 3.1.3 The representations and warranties set forth in the DIP Facility Term Sheet and the other DIP Credit Documentation are true and correct in all respects on and as of the date hereof as though made on and as of such date, unless stated to be made as of a specified date; and
- 3.1.4 No Default or Event of Default has occurred and is continuing.

4. **CONDITIONS**

- 4.1 **Conditions Precedent.** This Amendment shall become effective on the date upon which there has been receipt by the DIP Lender of the following (which conditions precedent are for the sole and exclusive benefit of the DIP Lender and may be waived by the DIP Lender):
 - 4.1.1 a counterpart of this Amendment fully executed by the Borrowers;
 - 4.1.2 receipt by the DIP Lender of updated Cash Flow Projections, in form and substance satisfactory to the DIP Lender in its sole and absolute discretion; and
 - 4.1.3 receipt by the DIP Lender of an Order of the Court in the CCAA Proceedings approving this Amendment, in form and substance satisfactory to the DIP Lender in its sole and absolute discretion.

5. **GENERAL PROVISIONS**

- 5.1 **Headings Etc.** The inclusion of headings in this Amendment is for convenience of reference only and does not affect the construction or interpretation hereof.
- 5.2 **Governing Law.** This Amendment is governed by, and is to be construed and interpreted in accordance with, the laws of the Province of Ontario and the federal laws of Canada applicable therein.
- 5.3 **Assignment.** This Amendment enures to the benefit of, and is binding upon, the parties and their respective successors and permitted assigns.
- 5.4 **Conflicts.** If, after the date of this Amendment, any provision of this Amendment is inconsistent with any provision of the DIP Facility Term Sheet, the relevant provision of this Amendment shall prevail.
- 5.5 **DIP Credit Documentation.** This Amendment constitutes DIP Credit Documentation for all purposes under the DIP Facility Term Sheet.
- 5.6 **Counterparts.** This Amendment may be executed in multiple counterparts, each of which shall be deemed to be an original agreement and all of which shall constitute one agreement. All counterparts shall be construed together and shall constitute one and the same agreement. This

Amendment, to the extent signed and delivered by means of electronic transmission (including, without limitation, facsimile and Internet transmissions), shall be treated in all manner and respects as an original agreement and should be considered to have the same binding legal effect as if it were the original signed version thereof delivered in person.

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IN WITNESS HEREOF, the parties hereby execute this Amendment as of the date first written above.

**SIMPLY GREEN HOME SERVICES CORP.;
SIMPLY GREEN HOME SERVICES INC.;
CROWN CREST CAPITAL MANAGEMENT
CORP.; CROWN CREST FUNDING CORP. IN
BOTH IN ITS PERSONAL CAPACITY AND
ITS CAPACITY AS TRUSTEE OF THE
CROWN CREST CAPITAL TRUST; CROWN
CREST FINANCIAL CORP., HCSI HOME
COMFORT INC. and HCSI HOME COMFORT
2 INC.**

**BY JOSEPH PROSPERI, SOLELY IN HIS
CAPACITY AS COURT-APPOINTED CHIEF
RESTRUCTURING OFFICER OF EACH OF
THE ABOVE AND NOT IN HIS PERSONAL
CAPACITY, PURSUANT TO THE
AUTHORITY GRANTED BY THE SECOND
AMENDED AND RESTATED INITIAL ORDER
OF THE ONTARIO SUPERIOR COURT OF
JUSTICE (COMMERCIAL LIST) DATED
JUNE 2, 2025**

By: 
Name: Josef Prosperi
Title: Chief Restructuring Officer

By: _____
Name:
Title:

PEOPLES TRUST COMPANY

Signed by:
By: 
Name: Michael Lombard
Title: Executive Advisor

By: _____
Name:
Title:

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36,
AS AMENDED

Court File No: CV-23-00709183-00CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF CROWN CREST
CAPITAL MANAGEMENT CORP., CROWN CREST FINANCIAL CORP., CROWN CREST FUNDING
CORP., SIMPLY GREEN HOME SERVICES INC., SIMPLY GREEN HOME SERVICES CORP., CROWN
CREST CAPITAL TRUST, HCSI HOME COMFORT INC. AND HCSI HOME COMFORT 2 INC.

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT TORONTO

EIGHTH REPORT OF MONITOR

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Lawyers for KPMG Inc., in its capacity as Monitor of the Debtors