



District of: Ontario
Division No. 09 - Toronto
Court No. 31-3428527
Estate No. 31-3428527

Form 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

In the Matter of the Bankruptcy of
Canadian Edge International Corp
of the City of Toronto, in the Province of Ontario

TAKE NOTICE THAT:

1. Canadian Edge International Corp (the **"Debtor"**) filed an assignment on the 25th of September, 2026 and KPMG Inc. was appointed as Trustee of the Estate of the Debtor, subject to affirmation by the creditors of the Trustee's appointment or substitution of another Trustee by the creditors.
2. The First Meeting of Creditors of the Debtor (the **"Meeting"**) will be held via Microsoft Teams conference on the 9th day of October, 2026 at 11:00 am (Eastern Standard Time). Virtual meeting details are published on the Trustee's website: www.kpmg.com/ca/ilac and will include instructions in relation to the Meeting.
3. To be entitled to vote at the meeting, a creditor must lodge with the Trustee, before the meeting, a Proof of Claim and, where necessary, a Proxy. Proofs of Claim should be forwarded to KPMG Inc., 333 Bay Street, Suite 4600, Toronto, Ontario, M5H 2S5 to the attention of the Trustee of Canadian Edge International Corp, by facsimile to (416) 777-3364 or by email to ilac@kpmg.ca.
4. Enclosed with this notice is (i) a Statement of the Debtor's assets and liabilities, including a list of creditors with claims amounting to twenty-five (\$25.00) dollars or more showing the amounts of their claims (as per the Debtor's records), (ii) a Proof of Claim form, and (iii) a Proxy form.
5. Creditors must prove their claims against the Estate of the Bankrupt to share in any distribution of the proceeds realized from the Estate.

DATED at the City of Toronto in the Province of Ontario, this 30th day of September, 2026.

KPMG Inc. in its capacity as
Trustee of the Estate of Canadian Edge International Corp
333 Bay Street, Suite 4600
Toronto, ON M5H 2S5
Fax: (416) 777-3364

District of:
Division No. -
Court No.
Estate No.

☒ Original ☐ Amended

-- Form 78 --

Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
Canadian Edge International Corp
of the City of Toronto, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 25th day of September 2026. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases.

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- | | | | | |
|--|---|--|---|--|
| ☒ Negative market conditions; | ☐ Foreign Exchange Fluctuations; | ☐ Economic Downturn; | ☒ Poor Financial Performance; | ☐ Legal Matters (Provide details); |
| ☒ Lack of Working Capital/Funding; | ☐ Competition; | ☒ Legislated or Regulatory Restrictions; | ☐ Natural Disaster; | ☐ Increased Cost of Doing Business; |
| ☐ Overhead Increasing; | ☐ Faulty Infrastructure or Business Model; | ☐ Unsuccessful Marketing Initiatives; | ☐ Personal Issues; | ☐ Poor Management; |
| ☐ Faulty Accounting; | ☐ Tax Liabilities; | ☐ Labour; | ☐ Other (Please specify). | |

Provide relevant details:

ASSETS

(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand	200,226.56
2. Deposits in financial institutions	0.00
3. Accounts receivable and other receivables	
Total amount	0.00
Estimated realizable value	0.00
4. Inventory	18,675.00
5. Trade fixtures, etc.	1.00
6. Livestock	0.00
7. Machinery and equipment	1.00
8. Real property or immovables	0.00
9. Furniture	0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	0.00
11. Vehicles	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Other property	0.00
Total of lines 1 to 13	218,903.56

If bankrupt is a corporation, add:

Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00

Total assets	218,903.56
Deficiency	-133,674,405.09
Total value of assets located outside Canada included in lines 1 to 13	0.00

LIABILITIES

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

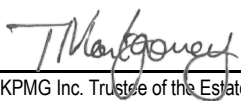
1. Secured creditors	218,903.56
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	133,674,405.09
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	133,893,308.65
Surplus	133,674,405.09

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
101	Cash on hand	n/a	☐	Cash on Hand - Cash on hand	100.00	200,226.56	200,226.56	0.00	☐
1101	Machinery, equipment and plant	n/a	☐	Business Assets - Machinery - Computer Equipment	100.00	1.00	1.00	0.00	☐
1102	Trade fixtures	n/a	☐	Business Assets - Trade Fixtures - Fixtures	100.00	1.00	1.00	0.00	☐
1103	Inventory	n/a	☐	Business Assets - Stock In Trade - Inventory	100.00	18,675.00	18,675.00	0.00	☐
Total						218,903.56	218,903.56		

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.



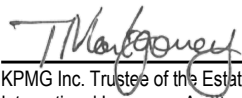
KPMG Inc. Trustee of the Estate of
International Language Academy of
Canada Inc.

25-Sep-2026

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	2557043 Ontario Ltd / MCA Group	--	Other	Vendor		11,719.23	0.00	0.00	0.00	11,719.23			0.00	☐
2	2557043 Ontario Ltd / MCA Group	--	Other	Vendor		8,925.39	0.00	0.00	0.00	8,925.39			0.00	☐
3	Abordonati Studios (LATAM)	765 Rue Tait Montreal QC	Other	Agent		1,714.81	0.00	0.00	0.00	1,714.81			0.00	☐
4	ACA INTERNATIONAL IMMIGRATION CONSULTING COMPANY LIMITED (VIETNAM)	Floor 8th, Cao Thang Building 19 Cao Thang, Ward 2, District 3 Ho Chi Minh City Vietnam	Other	Agent		1,109.17	0.00	0.00	0.00	1,109.17			0.00	☐
5	Admission Hub (CANADA)	641 Bloor St West, 2nd floor Toronto ON M6G 1L1	Other	Agent		5,875.65	0.00	0.00	0.00	5,875.65			0.00	☐
6	All Win Education Consultancy (TAIWAN)	No. 18-2, Ln. 41, Xinsheng St., Tamshui Dist New Taipei City, 251 Taiwan	Other	Agent		210.92	0.00	0.00	0.00	210.92			0.00	☐
7	ALTERNATIF (MAIN OFFICE-ISTANBUL-TURKEY)	Taksim Meydani Siraselviler Cad., Taner Palas 9/5, Beyoglu Istanbul, 34437 Turkey	Other	Agent		1,668.50	0.00	0.00	0.00	1,668.50			0.00	☐
8	Amir Ghotbi (Middle East)	8 Sampson Mews, Suite 201 Toronto ON M3C 0H5	Other	Agent		10,160.99	0.00	0.00	0.00	10,160.99			0.00	☐
9	ANA MARTINEZ (CANADA)	1577 Lawrence Ave West Toronto ON M6L 1C4	Other	Agent		2,574.99	0.00	0.00	0.00	2,574.99			0.00	☐
10	A-Studio Consulting Co. (TAIWAN)	12F, No. 40 Chuangchun Rd. Taipei City, 10450 Taiwan	Other	Agent		1,481.90	0.00	0.00	0.00	1,481.90			0.00	☐
11	BEEDUCATION INTERCÂMBIO (BRAZIL)	Rua Pamplona, 145 - Cj913 São Paulo, SP, 01405-900 Brazil	Other	Agent		1,708.78	0.00	0.00	0.00	1,708.78			0.00	☐
12	Bluenose Immigration Consulting Ltd. (CANADA/CHINA)	1959 Upper Water Street, Suite 1301 Halifax NS B3J 3N2	Other	Agent		1,973.92	0.00	0.00	0.00	1,973.92			0.00	☐
13	Bluesea Trading and Consultant Company Limited (VIETNAM)	--	Other	Agent		1,152.21	0.00	0.00	0.00	1,152.21			0.00	☐
14	Bogarte Construction International Inc.	Suite 500, 7030 Woodbine Ave Markham ON L3R 6G2	Other	Vendor		1,254.25	0.00	0.00	0.00	1,254.25			0.00	☐
15	CANADA DESTINO (SAO PAULO-SP - BRAZIL)	Rua Dr. Diogo de Faria 1148 São Paulo, SP, 04037-004 Brazil	Other	Agent		986.96	0.00	0.00	0.00	986.96			0.00	☐



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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
16	Canada For Me (CIS)	4665 Yonge St., Suite 310 Toronto ON M2N 0B4	Other	Agent		1,527.40	0.00	0.00	0.00	1,527.40			0.00	☐
17	Canada Ryugaku Compass (JAPAN)	409 Granville St., Unit 512 Vancouver BC V6C 1T2	Other	Agent		1,042.50	0.00	0.00	0.00	1,042.50			0.00	☐
18	CanadaMania Ltd (Canada/CIS)	178 Asper Trail Circle Ottawa ON K2M 0K7	Other	Agent		1,092.50	0.00	0.00	0.00	1,092.50			0.00	☐
19	College Apply	--	Other	Agent		3,228.76	0.00	0.00	0.00	3,228.76			0.00	☐
20	College of New Caledonia	3330 22nd Ave Prince George BC V2N 1P8	Other	Vendor		882.00	0.00	0.00	0.00	882.00			0.00	☐
21	Complete Maintenance Solutions Ltd	7030 Woodbine Ave, Suite 500 Markham ON L3R 6G2	Other	Vendor		1,512.84	0.00	0.00	0.00	1,512.84			0.00	☐
22	Connect Foreign Education Counsaltancy (TURKEY)	Barbaros Mah. Sarkac Sok., Agaoglu My Prestige Plaza D:94, Atasehir Istanbul Turkey	Other	Agent		1,526.22	0.00	0.00	0.00	1,526.22			0.00	☐
23	CONNECT STUDY Intercambio (BRAZIL)	Av. Luiz Eduardo de Toledo Prado, 900 Ribeirão Preto, SP Brazil	Other	Agent		865.81	0.00	0.00	0.00	865.81			0.00	☐
24	CONTACTO CANADA EDUCATIONA L TRAVEL (LATAM)	3rd floor, 422 Richards St Vancouver BC V6B 2Z3	Other	Agent		815.22	0.00	0.00	0.00	815.22			0.00	☐
25	CULTURA GLOBAL (SÃO PAULO - BRAZIL)	Avenida Paulista, 2073 - Horsa I, conj. 320 São Paulo, SP, 01311-300 Brazil	Other	Agent		1,526.22	0.00	0.00	0.00	1,526.22			0.00	☐
26	DALVISA ORGANIZATIO N (RUSSIA)	14-A Aleutskaya Street, Office #303 Vladivostok, 690090 Russia	Other	Agent		1,085.47	0.00	0.00	0.00	1,085.47			0.00	☐
27	David Truong Canada Education Consulting (VIETNAM)	6969 152 St Surrey BC V3S 3L6	Other	Agent		1,963.21	0.00	0.00	0.00	1,963.21			0.00	☐
28	EDUCACION EXPERTA SAC (PERU)	Av. Los Ingenieros 416, La Molina Lima Peru	Other	Agent		1,233.20	0.00	0.00	0.00	1,233.20			0.00	☐
29	Educational Agency "European standards", TM (UKRAINE)	Vovchynetska Street, 121 Ivano-Frankivs k Ukraine	Other	Agent		1,348.50	0.00	0.00	0.00	1,348.50			0.00	☐
30	ELLA Education and Language Learning Abroad Inc (CANADA)	Suite 1801-1 Yonge St. Toronto ON M5E 1W7	Other	Agent		1,348.50	0.00	0.00	0.00	1,348.50			0.00	☐
31	Endeavour Immigration Solutions Inc. (CANADA)	226 Hogg Way Saskatoon SK S7N 3W1	Other	Agent		1,410.88	0.00	0.00	0.00	1,410.88			0.00	☐


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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
32	ENJOY LANGUAGES SC (MEXICO)	Blvd. Jose Sarmiento No. 1708, Fracc. Kiosko Saltillo, CO, 25240 MEXICO	Other	Agent		1,257.17	0.00	0.00	0.00	1,257.17			0.00	☐
33	EZ STUDY ABROAD CORP. (THAILAND)	307 Soi 52/2 Ramkamhaeng Road, Bangkapi Bangkok, 10240 Thailand	Other	Agent		906.89	0.00	0.00	0.00	906.89			0.00	☐
34	Fédération des Caisses Desjardins Du Québec	25 York Street, Suite 1000 Toronto ON M5J 2V5	Bank Loans except real property mortgage	Lender	01-Jan-1899	40,325,291.16	0.00	0.00	0.00	40,325,291.16			-40,325,291.16	☐
35	Fi-Global Immigration Services Corporation (Philippines)	2nd Flr. Times Plaza Bldg., United Nations Ave. cor. Ermita Manila, 1000 Philippines	Other	Agent		1,109.55	0.00	0.00	0.00	1,109.55			0.00	☐
36	FormulaGray	—	Other	Agent		1,312.50	0.00	0.00	0.00	1,312.50			0.00	☐
37	FUTURE EDUCATION CONSULTANCY (TAIWAN)	2F, No. 36 Zhongshan S. Rd., Yongkang Dist. Tainan City, 710 Taiwan	Other	Agent		1,600.00	0.00	0.00	0.00	1,600.00			0.00	☐
38	G.Study JSC (VIETNAM)	No. 28A/8, Duong Ba Trac Street, Chanh Hung Ward Ho Chi Minh City Vietnam	Other	Agent		925.95	0.00	0.00	0.00	925.95			0.00	☐
39	GIA VIET ENGLISH LANGUAGE LIMITED LIABILITY COMPANY VISA OVERSEAS STUDY CONSULTANCY BRANCH (VIETNAM)	39 Mau Than, Xuan Khanh, Ninh Kieu Can Tho Vietnam	Other	Agent		1,431.26	0.00	0.00	0.00	1,431.26			0.00	☐
40	GLOBAL LEADERS YURTDISI EGITIM VE KARIYER DANISMANLIGI (TURKEY)	Mesrutiyet Cad. Aslihan No:10/2 (Ingiliz Konsoloslugu Karsisi), Beyoglu Istanbul Turkey	Other	Agent		1,881.62	0.00	0.00	0.00	1,881.62			0.00	☐
41	Global Studies (LATAM)	Av. Universitaria 631, Block B, 303B, San Miguel Lima, 15087 Peru	Other	Agent		1,515.94	0.00	0.00	0.00	1,515.94			0.00	☐
42	Go Global Studies & Travel (MEXICO)	Calle Javier Mina 302 Lazaro Cardenas, MI, 60950 MEXICO	Other	Agent		75.00	0.00	0.00	0.00	75.00			0.00	☐
43	GO STUDY CANADA (LATAM/AUSTRALIA)	72 Mary St, Surry Hills Sydney, NS, 2010 Australia	Other	Agent		1,500.00	0.00	0.00	0.00	1,500.00			0.00	☐
44	Going Agency - Sajor Group Inc. (CANADA)	56-6647 Fraser St. Vancouver BC V5X 0K3	Other	Agent		2,960.88	0.00	0.00	0.00	2,960.88			0.00	☐


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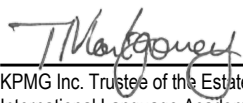
No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
45	GRASSHOPPER International-Medellin (COLOMBIA)	Carrera 42 No. 5 Sur-141, Ed. OFI7, Oficina 301 Medellin, AN Colombia	Other	Agent		1,139.54	0.00	0.00	0.00	1,139.54			0.00	☐
46	GRASSHOPPER International-Bogota (COLOMBIA)	Carrera 13 No. 96-67, Of. 201 Bogota, CU Colombia	Other	Agent		1,708.78	0.00	0.00	0.00	1,708.78			0.00	☐
47	GROWPRO (SPAIN)	—	Other	Agent		1,282.55	0.00	0.00	0.00	1,282.55			0.00	☐
48	i2Canada Immigration Services Inc. (IRAN)	29 Gracedale Dr Richmond Hill ON L4C 0Y3	Other	Agent		2,277.72	0.00	0.00	0.00	2,277.72			0.00	☐
49	ICEA - INTERNATIONAL CULTURAL EXCHANGE AGENCY (UKRAINE)	424 Shevchenko Str. Cherkassy, 18016 Ukraine	Other	Agent		962.38	0.00	0.00	0.00	962.38			0.00	☐
50	ICS Clean Inc	5080 Commerce Blvd, Unit B1 Mississauga ON L4W 4P2	Other	Vendor		4,710.99	0.00	0.00	0.00	4,710.99			0.00	☐
51	IDC - International Development Co., Ltd.	180 Nguyen Dinh Chinh, Ward 11, Phu Nhuan District Ho Chi Minh City Vietnam	Other	Agent		662.85	0.00	0.00	0.00	662.85			0.00	☐
52	IDP Education Ltd	Level 10, Melbourne Quarter 2, 697 Collins Street Docklands, VIC Australia	Other	Vendor		118,026.16	0.00	0.00	0.00	118,026.16			0.00	☐
53	ILAC DIRECT VANCOUVER2 (DIRECT SALES) / Kris Huang	—	Other	Agent		2,700.00	0.00	0.00	0.00	2,700.00			0.00	☐
54	ILAC/DIRECT VANCOUVER2 (DIRECT SALES) / Kris Huang	688 West Hastings St., 3rd floor Vancouver BC	Other	Agent		3,055.76	0.00	0.00	0.00	3,055.76			0.00	☐
55	ILAC/DIRECT2 (DIRECT SALES) / Cristina Fondevila	—	Other	Agent		1,606.87	0.00	0.00	0.00	1,606.87			0.00	☐
56	ILAC/DIRECT5 (DIRECT SALES) / Jonathan Yang	—	Other	Agent		4,049.66	0.00	0.00	0.00	4,049.66			0.00	☐
57	ILAC/DIRECT7 (DIRECT SALES) / Pia Cardenas	920 Young Street, 4th Floor Toronto ON	Other	Agent		9,533.27	0.00	0.00	0.00	9,533.27			0.00	☐
58	ILAC/TORONTO	120 Bloor St. E., Suite 100 Toronto ON	Other	Agent		1,766.90	0.00	0.00	0.00	1,766.90			0.00	☐
59	INFINITE ACCESS IMMIGRATION SERVICES INC. (PHILIPPINES)	77 City Centre Dr., #501 Mississauga ON L5B 1M5	Other	Agent		5,858.72	0.00	0.00	0.00	5,858.72			0.00	☐
60	Infinite Access Immigration Services.	77 City Centre Dr., #501 Mississauga ON L5B 1M5	Other	Agent		2,485.83	0.00	0.00	0.00	2,485.83			0.00	☐

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51	ISCA-CANADA Student Service Inc. (Canada/China)	305-5811 Cooney Road Richmond BC V6X 3M1	Other	Agent		1,152.20	0.00	0.00	0.00	1,152.20			0.00	☐
52	ISP INTERNATIONAL STUDY PROGRAMS (ECUADOR)	Avenida de los Shyris N41-151 e Isla Floreana, Edificio Axios, Oficina 703 Quito Ecuador	Other	Agent		1,567.14	0.00	0.00	0.00	1,567.14			0.00	☐
53	ISX TOURS CANADA INC	692 Yonge St, 2nd Floor Toronto ON M4Y 2A6	Other	Vendor		35,031.00	0.00	0.00	0.00	35,031.00			0.00	☐
54	ISX TOURS CANADA INC	692 Yonge St, 2nd Floor Toronto ON M4Y 2A6	Other	Vendor		41,266.00	0.00	0.00	0.00	41,266.00			0.00	☐
55	J.W.L Immigration Corporation(Canada/China)	#24, 2333 18 Ave NE Calgary AB T2E 8T6	Other	Agent		2,720.50	0.00	0.00	0.00	2,720.50			0.00	☐
56	JAPAN ABROAD NETWORK LINK LTD. (JAPAN)	#219-1008 Homer Street Vancouver BC V6B 2X1	Other	Agent		1,042.50	0.00	0.00	0.00	1,042.50			0.00	☐
57	JAPAN ASSOCIATION FOR WORKING HOLIDAY MAKERS (JAPAN)	507, 1-3-3 Nishi Shinjuku, Shinjuku-ku Tokyo, 160-0023 Japan	Other	Agent		1,860.45	0.00	0.00	0.00	1,860.45			0.00	☐
58	KABA CO., LTD (VIETNAM)	156/12 Binh Thoi Street, Ward 14, District 11 Ho Chi Minh City Vietnam	Other	Agent		1,606.36	0.00	0.00	0.00	1,606.36			0.00	☐
59	Kimberly-Clark Inc	P.O. Box 7411 Toronto ON M5W 3C1	Other	Vendor		1,598.28	0.00	0.00	0.00	1,598.28			0.00	☐
70	LAE International (Republica Dominicana)	Gustavo Mejia Ricart #72, 2do. piso, Ensanche Naco Santo Domingo Dominican Republic	Other	Agent		986.96	0.00	0.00	0.00	986.96			0.00	☐
71	LALALA Plus CO., Ltd. (JAPAN)	Yebisu Garden Place Tower 4F, 4-20-3 Ebisu, Shibuya-ku Tokyo, 150-6004 Japan	Other	Agent		894.37	0.00	0.00	0.00	894.37			0.00	☐
72	LAST RESORT CORPORATION (JAPAN)	2-3-12-9F, Higashi-shinagawa, Shinagawa-ku Tokyo, 140-0002 Japan	Other	Agent		1,257.17	0.00	0.00	0.00	1,257.17			0.00	☐
73	Learn Abroad LA Lda	Rua José Custódio Vilas Boas, Entrada 2, Bloco 1 Esposende, 4740-274 Portugal	Other	Agent		1,483.07	0.00	0.00	0.00	1,483.07			0.00	☐



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No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
74	LINKERS INTERNATIONAL EDUCATION (PERU)	585 Calle las Camelias, Floor 13 Lima Peru	Other	Agent		815.22	0.00	0.00	0.00	815.22			0.00	☐
75	Migration Inc. (CANADA)	7 Hayden St, Unit 211 Toronto ON M4Y 2P2	Other	Agent		1,125.00	0.00	0.00	0.00	1,125.00			0.00	☐
76	MILESTONE EDUCATION INC. (JAPAN)	1000-409 Granville Street Vancouver BC V6C 1T2	Other	Agent		1,296.78	0.00	0.00	0.00	1,296.78			0.00	☐
77	MUNDO DESTINOS - BOGOTA (COLOMBIA)	Calle 127 #14-54, Of. 201A Bogota Colombia	Other	Agent		1,125.35	0.00	0.00	0.00	1,125.35			0.00	☐
78	National Bank of Canada	130 King Street West Toronto ON M5X 1J9	Bank Loans except real property mortgage	Lender	01-Jan-1899	40,325,291.16	0.00	0.00	0.00	40,325,291.16			-40,325,291.16	☐
79	ONE 2 GO EXPERIENCE (CHILE)	4040 Steeles Ave. W. Woodbridge ON	Other	Agent		3,152.44	0.00	0.00	0.00	3,152.44			0.00	☐
80	Pacific International Student Placement & Accommodation Services (CIS)	8659 11 Avenue Burnaby BC V2N 2P9	Other	Agent		1,526.22	0.00	0.00	0.00	1,526.22			0.00	☐
81	Paragon Security	1210 Sheppard Ave E, Suite 488 North York ON M2K 1E3	Other	Vendor		40,000.00	0.00	0.00	0.00	40,000.00			0.00	☐
82	Parkway Human Resource Consulting Inc (CANADA)	290 Caldari Rd Concord ON L4K 4J4	Other	Agent		896.59	0.00	0.00	0.00	896.59			0.00	☐
83	Pearson Canada Inc. c/o T46254	—	Other	Vendor		81,473.00	0.00	0.00	0.00	81,473.00			0.00	☐
84	Pearson Canada Inc. c/o T46254	—	Other	Vendor		56,225.00	0.00	0.00	0.00	56,225.00			0.00	☐
85	Pearson Canada Inc. ILACIC BC 4728384	—	Other	Vendor		2,142.00	0.00	0.00	0.00	2,142.00			0.00	☐
86	PIPE & ALEJA PARA CANADA (CANADA)	622 Springfield Rd Winnipeg MB R2G 4G6	Other	Agent		1,116.98	0.00	0.00	0.00	1,116.98			0.00	☐
87	PROFESSIONAL UPGRADING (CANADA)	2116-80 Harrison Garden Blvd Toronto ON M2N 6W6	Other	Agent		3,065.28	0.00	0.00	0.00	3,065.28			0.00	☐
88	PURE Canada Study Abroad LTD (VANCOUVER/JAPAN)	#1000-409 Granville Street Vancouver BC V6C 1T2	Other	Agent		3,637.90	0.00	0.00	0.00	3,637.90			0.00	☐
89	Ramp	—	Other	Vendor		15,667.95	0.00	0.00	0.00	15,667.95			0.00	☐
90	Ramp Business Corporation	28 West 23rd Street, Floor 2 New York NY 10010 USA	Other	Credit Card		13,215.15	0.00	0.00	0.00	13,215.15			0.00	☐
91	Reboot Your Life Immigration Services Corp. (CANADA)	110 Didsbury Road, Suite M123 Ottawa ON K2T 0C2	Other	Agent		1,550.00	0.00	0.00	0.00	1,550.00			0.00	☐


 KPMG Inc. Trustee of the Estate of
 International Language Academy of
 Canada Inc.

25-Sep-2026

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
92	RYUGAKU JOURNAL (HEAD OFFICE-TOKYO/JAPAN)	JR Shinanomachi Bldg. 6F, 34 Shinanomachi, Shinjuku-ku Tokyo, 160-0016 Japan	Other	Agent		2,085.00	0.00	0.00	0.00	2,085.00			0.00	☐
93	RYUGAKU JOURNAL (OSAKA/JAPAN)	Osaka Ekimae Dai-4 Bldg., 21F, 1-11-4 Umeda, Kita-ku Osaka, OS, 530-0001 Japan	Other	Agent		1,493.50	0.00	0.00	0.00	1,493.50			0.00	☐
94	Scholar House Ltd. (CHINA/CANADA)	1205-7117 Elmbridge Way Richmond BC	Other	Agent		750.00	0.00	0.00	0.00	750.00			0.00	☐
95	SILA Intercambio Inc. (CANADA)	120 Eglinton Ave East, Suite #702 Toronto ON M4P 1E2	Other	Agent		1,006.19	0.00	0.00	0.00	1,006.19			0.00	☐
96	STUDENTS DEFERRED REVENUE	—	Other	STUDENTS DEFERRED REVENUE		221,097.50	0.00	0.00	0.00	221,097.50			0.00	☐
97	Study International UK Limited (CANADA)	Room 146, Floor One, Liberation Station, Esplanade, Channel Islands Jersey, JE2 3AS Jersey	Other	Agent		1,282.55	0.00	0.00	0.00	1,282.55			0.00	☐
98	Study International UK Limited/SIUK Japan (JAPAN)	Takagi Building 3F, 2-15-14 Kamiosaki, Shinagawa-ku Tokyo, 141-0021 Japan	Other	Agent		710.81	0.00	0.00	0.00	710.81			0.00	☐
99	Study Project Company	Manrique Lara N40-162 y N40 C	Other	Agent		1,899.14	0.00	0.00	0.00	1,899.14			0.00	☐
100	Study Project Company SAC (PERU)	Manrique Lara N40-162 y N40 C	Other	Agent		1,288.57	0.00	0.00	0.00	1,288.57			0.00	☐
101	Tajdid Education Consultants	Quito Ecuador	Other	Agent		2,641.42	0.00	0.00	0.00	2,641.42			0.00	☐
102	Tandek Exchange your mind (ALBANIA)	—	Other	Agent		692.75	0.00	0.00	0.00	692.75			0.00	☐
103	The Bank of Nova Scotia	Barrikadave, Galeria 17 Nentori, Kati 2, N Tirana, 1000 Albania	Bank Loans except real property mortgage	Lender	01-Jan-1899	52,201,668.46	218,903.56	0.00	0.00	52,420,572.02	101,1103,1102, 1101		-52,201,668.46	☐
104	TRANG VIET ANH LTD. CO (VIETNAM)	22 Ba Gia Street, Tan Binh District Ho Chi Minh City Vietnam	Other	Agent		831.16	0.00	0.00	0.00	831.16			0.00	☐
105	UTA (Ukraine)	Bessarabska Square 9/1A Kyiv, 1004 Ukraine	Other	Agent		484.55	0.00	0.00	0.00	484.55			0.00	☐

List of Liabilities

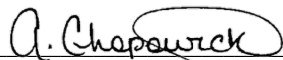
No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
106	VETA Education and Migration (Colombia)	Calle 98 #22-64, Oficina 206, Edificio Calle 100 Bogota Colombia	Other	Agent		3,080.39	0.00	0.00	0.00	3,080.39			0.00	☐
107	VISA CND CANADA (CANADA)	170-422 Richards St Vancouver BC	Other	Agent		913.90	0.00	0.00	0.00	913.90			0.00	☐
108	VIVAS MEDIA COMPANY LIMITED (VIETNAM)	Suite 1938, Exchange Tower, 130 King St W Toronto ON M5X 2A2	Other	Agent		2,250.00	0.00	0.00	0.00	2,250.00			0.00	☐
109	Weirfoulds LLP	-	Other	Vendor		3,255.53	0.00	0.00	0.00	3,255.53			0.00	☐
110	ZHUZUIE STUDY ABROAD SERVICES LTD. (CANADA/CHINA)	83 W Coach Manor SW Calgary AB T3H 1C5	Other	Agent		2,662.85	0.00	0.00	0.00	2,662.85			0.00	☐
Total						133,674,405.09	218,903.56	0.00	0.00	133,893,308.65				

² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, KPMG Inc. Trustee of the Estate of International Language Academy of Canada Inc., of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 25th day of September 2026 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the City of Toronto in the Province of Ontario, on this 25th day of September 2026.



Annette Chopowick, Commissioner of Oaths
For the Province of Ontario
Expires August 3, 2027

Annette Chopowick, a
Commissioner, etc. Province of
Ontario, for KPMG Inc.
Expires August 3, 2027



KPMG Inc. Trustee of the Estate of
International Language Academy of
Canada Inc.

Court No.

File No.

In the Matter of the Bankruptcy of
Canadian Edge International Corp
of the City of Toronto, in the Province of Ontario

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

KPMG Inc. - Licensed Insolvency Trustee

333 Bay Street - Suite 4600
Toronto ON M5H 2S5
Phone: (416) 777-8500 Fax: (416) 777-3364



GUIDE TO COMPLETING THE PROOF OF CLAIM FORM AND PROXY FORM

- ☐ The proof of claim must be signed by the individual completing the form.
- ☐ A complete address must be provided including the postal code where all notices and correspondence are to be forwarded.
- ☐ The amount on the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 1 OF THE PROOF OF CLAIM

- ☐ The creditor must state the full and complete legal name of the Company or the claimant.
- ☐ If the individual completing the proof of claim is not the creditor himself, he must state his position or title.

PARAGRAPH 3 OF THE PROOF OF CLAIM

- ☐ A detailed statement of account must be attached to the proof of claim and must include the date, the invoice number and the dollar amount of all invoices or charges, together with the dates, the number and the amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward. In addition, a creditor must indicate his/her address, phone number, fax number and e-mail address.

PARAGRAPH 5 OF THE PROOF OF CLAIM

- ☐ Provide the date when payment was owed and the date of the last payment made by the debtor for the debt, if any.
- ☐ Provide the date of the debtor's most recent acknowledgement of the debt, if any.
- ☐ Include all relevant details about the debt or obligation, e.g., the nature and history of the claim, how and when the debt or obligation was contracted, etc.

PARAGRAPH 6 OF THE PROOF OF CLAIM

- ☐ A. An unsecured creditor (subparagraph (A)) must check and state whether or not a priority rank is claimed under Section 136 of the Bankruptcy and Insolvency Act.
- ☐ B. A claim of landlord (subparagraph (B)) for disclaimer of lease must be completed with full particulars and calculations.
- ☐ C. A secured creditor must complete subparagraph (C) and attach a copy of the security documents.
- ☐ D. A farmer, fisherman or aquaculturist must complete subparagraph (D).
- ☐ E. A wage earner must complete subparagraph (E), if applicable.
- ☐ F. Must be completed with regards to a pension plan.
- ☐ G. A claim against director(s) (subparagraph (G)), in a proposal which compromises a creditor's claim, must contain full particulars and calculations.
- ☐ H. A customer of a bankrupt securities firm must complete subparagraph (H).

PARAGRAPH 7 OF THE PROOF OF CLAIM

- ☐ The claimant must indicate whether he/she is or is not related to the debtor, as defined in the Bankruptcy and Insolvency Act, by striking out that which is not applicable.

PARAGRAPH 8 OF THE PROOF OF CLAIM

- ☐ The claimant must attach a detailed list of all payments received and/or credits granted, as follows:
 - a) within the three months preceding the initial bankruptcy event, in the case where the claimant and the debtor are not related;
 - b) within the twelve months preceding the initial bankruptcy event, in the case where the claimant and the debtor are related.

PROXY

- a) A creditor may vote either in person or by proxy;
- b) A debtor may not be appointed as proxy to vote at any meeting of the creditors;
- c) The Trustee may be appointed as a proxy for any creditor;
- d) In order for a duly authorized person to have a right to vote he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.

District of: Ontario
Division No. 09 - Toronto
Court No. 31-3428527
Estate No. 31-3428527

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),
102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
Canadian Edge International Corp
of the City of Toronto, in the Province of Ontario

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of Canadian Edge International Corp of the City of Toronto in the Province of Ontario and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 25th day of September 2026, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the _____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the _____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the _____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

☐ **A. Unsecured claim of \$ _____**

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

☐ Regarding the amount of \$ _____, I do not claim a right to a priority.

☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.

District of Ontario
Division No. 09 - Toronto
Court No. 31-3428527
Estate No. 31-3428527

FORM 31 --- Continued
In the Matter of the Bankruptcy of
Canadian Edge International Corp
of the City of Toronto, in the Province of Ontario

- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

☐ **B. Claim of Lessor for disclaimer of a lease of \$ _____**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **C. Secured claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

☐ **D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

☐ **E. Claim by Wage Earner of \$ _____**

☐ That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

☐ That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

☐ **F. Claim by Pension Plan for unpaid amount of \$ _____**

☐ That I make a claim under subsection 81.5 of the Act in the amount of \$ _____,

☐ That I make a claim under subsection 81.6 of the Act in the amount of \$ _____,

☐ **G. Claim against Director of \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)

That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

District of Ontario
Division No. 09 - Toronto
Court No. 31-3428527
Estate No. 31-3428527

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
Canadian Edge International Corp
of the City of Toronto, in the Province of Ontario

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____.

Signature of creditor or representative

District of: Ontario
Division No. 09 - Toronto
Court No. 31-3428527
Estate No. 31-3428527

FORM 36

Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Canadian Edge International Corp
of the City of Toronto, in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

KPMG Inc. - Licensed Insolvency Trustee

333 Bay Street - Suite 4600
Toronto ON M5H 2S5
Fax: (416) 777-3364