



District of: British Columbia
Division No. 93 - Vancouver
Court No. 11-3427606
Estate No. 11-3427606

Form 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

In the Matter of the Bankruptcy of
Tamwood Careers Ltd.
of the City of Vancouver, in the Province of British Columbia

TAKE NOTICE THAT:

1. Tamwood Careers Ltd. (the “**Debtor**”) filed an assignment on the 23rd of September, 2026 and KPMG Inc. was appointed as Trustee of the Estate of the Debtor, subject to affirmation by the creditors of the Trustee's appointment or substitution of another Trustee by the creditors.
2. The First Meeting of Creditors of the Debtor (the “**Meeting**”) will be held via Microsoft Teams conference on the 8th day of October, 2026 at 3:30 pm (Eastern Standard Time). Virtual meeting details are published on the Trustee's website: www.kpmg.com/ca/ilac and will include instructions in relation to the Meeting.
3. To be entitled to vote at the meeting, a creditor must lodge with the Trustee, before the meeting, a Proof of Claim and, where necessary, a Proxy. Proofs of Claim should be forwarded to KPMG Inc., 333 Bay Street, Suite 4600, Toronto, Ontario, M5H 2S5 to the attention of the Trustee of Tamwood Careers Ltd., by facsimile to (416) 777-3364 or by email to ilac@kpmg.ca.
4. Enclosed with this notice is (i) a Statement of the Debtor's assets and liabilities, including a list of creditors with claims amounting to twenty-five (\$25.00) dollars or more showing the amounts of their claims (as per the Debtor's records), (ii) a Proof of Claim form, and (iii) a Proxy form.
5. Creditors must prove their claims against the Estate of the Bankrupt to share in any distribution of the proceeds realized from the Estate.

DATED at the City of Vancouver in the Province of British Columbia, this 29th day of September, 2026.

KPMG Inc. in its capacity as
Trustee of the Estate of Tamwood Careers Ltd.
333 Bay Street, Suite 4600
Toronto, ON M5H 2S5
Fax: (416) 777-3364

District of:
Division No. -
Court No.
Estate No.

☒ Original ☐ Amended

-- Form 78 --

Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
Tamwood Careers Ltd.
of the City of Vancouver, in the Province of British Columbia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 22nd day of September 2026. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases.

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- | | | | | |
|--|---|--|---|--|
| ☒ Negative market conditions; | ☐ Foreign Exchange Fluctuations; | ☐ Economic Downturn; | ☒ Poor Financial Performance; | ☐ Legal Matters (Provide details); |
| ☒ Lack of Working Capital/Funding; | ☐ Competition; | ☒ Legislated or Regulatory Restrictions; | ☐ Natural Disaster; | ☐ Increased Cost of Doing Business; |
| ☐ Overhead Increasing; | ☐ Faulty Infrastructure or Business Model; | ☐ Unsuccessful Marketing Initiatives; | ☐ Personal Issues; | ☐ Poor Management; |
| ☐ Faulty Accounting; | ☐ Tax Liabilities; | ☐ Labour; | ☐ Other (Please specify). | |

Provide relevant details:

ASSETS

(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand		12,727.21
2. Deposits in financial institutions		0.00
3. Accounts receivable and other receivables		
Total amount	15,892.75	
Estimated realizable value	15,892.75	15,892.75
4. Inventory		0.00
5. Trade fixtures, etc.		25.44
6. Livestock		0.00
7. Machinery and equipment		0.00
8. Real property or immovables		0.00
9. Furniture		0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)		0.00
11. Vehicles		0.00
12. Securities (shares, bonds, debentures, etc.)		0.00
13. Other property		0.00
Total of lines 1 to 13		28,645.40

If bankrupt is a corporation, add:

Amount of subscribed capital	0.00	
Amount paid on capital	0.00	
Balance subscribed and unpaid	0.00	
Estimated to produce	0.00	0.00

Total assets	28,645.40
Deficiency	-133,405,239.91
Total value of assets located outside Canada included in lines 1 to 13	0.00

LIABILITIES

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

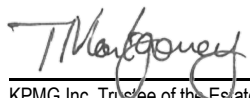
1. Secured creditors	28,645.40
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	133,405,239.91
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	133,433,885.31
Surplus	133,405,239.91

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
101	Cash on hand	n/a	☐	Cash on Hand - Cash on hand	100.00	12,727.21	12,727.21	0.00	☐
1101	Trade fixtures	n/a	☐	Business Assets - Trade Fixtures - Fixtures	100.00	25.44	25.44	0.00	☐
1301	Accounts receivable	--	☐	Debts Due - Business - Accounts receivable	100.00	15,892.75	15,892.75	0.00	☐
Total						28,645.40	28,645.40		

¹Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.



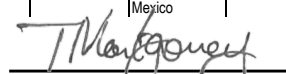
KPMG Inc. Trustee of the Estate of
International Language Academy of
Canada Inc.

22-Sep-2026

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	310877 - Refund E#458872	--	Other	Reseller		900.00	0.00	0.00	0.00	900.00			0.00	☐
2	ACADEMIC TRAVEL	--	Other	Reseller		465.00	0.00	0.00	0.00	465.00			0.00	☐
3	Aceexplorer	Av. Santa Fe 3778, Oficina 604, Colonia Juárez Buenos Aires, 1425 Argentina	Other	Reseller		1,899.74	0.00	0.00	0.00	1,899.74			0.00	☐
4	AK-Media Inc. (JAPAN)	289 Salem Ave. Toronto ON M6H 3C8	Other	Reseller		2,462.00	0.00	0.00	0.00	2,462.00			0.00	☐
5	APEX INTERNATIONAL EDUCATION CENTRE (CANADA)	5F, 410 West Georgia Street Vancouver BC V6B 1Z3	Other	Reseller		500.00	0.00	0.00	0.00	500.00			0.00	☐
6	Blue Co. Refund -202300529	--	Other	Reseller		2,118.16	0.00	0.00	0.00	2,118.16			0.00	☐
7	BLUED CO., LTD. (JAPAN)	Sumitomo Fudosan Aobadai Tower 7F, 3-6-28 Aobadai, Meguro-ku Tokyo 153-0042 Japan	Other	Reseller		3,872.22	0.00	0.00	0.00	3,872.22			0.00	☐
8	Bright International Student Service Inc. (Canada/China)	Unit 406 - 6378 Silver Ave Burnaby BC	Other	Reseller		2,050.00	0.00	0.00	0.00	2,050.00			0.00	☐
9	CAMPUS GLOBERS (FRANCE)	Péniche Amazone, 26 quai J.J. Rousseau Lyon 69350 France	Other	Reseller		2,118.75	0.00	0.00	0.00	2,118.75			0.00	☐
10	Cana In Galilee Education Center	--	Other	Reseller		666.75	0.00	0.00	0.00	666.75			0.00	☐
11	CANA INTERNATIONAL EDUCATION CENTER (KOREA)	7th Floor, Daewon Bldg., Gangnam-Daero 437, Seocho-gu Seoul South Korea	Other	Reseller		666.75	0.00	0.00	0.00	666.75			0.00	☐
12	CANADA RYUGAKU CENTER INC. (JAPAN)	2-36-10 Yoyogi, Shibuya-ku Tokyo 151-0053 Japan	Other	Reseller		500.00	0.00	0.00	0.00	500.00			0.00	☐
13	Chika Working Holiday Agency (JAPAN)	701 West Georgia Street Vancouver BC V7Y 1C6	Other	Reseller		36.00	0.00	0.00	0.00	36.00			0.00	☐
14	CLASS - Mexico City	Angel Urraza 314, Col. Del Valle Mexico City, DF 03100 Mexico	Other	Reseller		4,957.00	0.00	0.00	0.00	4,957.00			0.00	☐
15	CLASS CONSULTING S.C (MEXICO)	San Francisco 715, Col. Del Valle Mexico City, DF 03100 Mexico	Other	Reseller		82.50	0.00	0.00	0.00	82.50			0.00	☐


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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
16	Connecta Educacion Internacional (Colombia)	Carrera 6 No. 62-50, Local 127 Colombia	Other	Reseller		82.50	0.00	0.00	0.00	82.50			0.00	☐
17	CV. OSS Bali International (INDONESIA)	Jalan Hayam Wuruk No. 66B Denpasar, Bali 80239 Indonesia	Other	Reseller		3,150.00	0.00	0.00	0.00	3,150.00			0.00	☐
18	Dargui Intercambios	Av. Arequipa 4130, Of. 403 Lima Peru	Other	Reseller		326.50	0.00	0.00	0.00	326.50			0.00	☐
19	DEOW RYUGAKU CENTER (TAIWAN)	Rm. 2107, 13F., No. 80, Sec. 1, Zhongxiao W. Rd., Zhongzheng Dist. Taipei City 100007 Taiwan	Other	Reseller		1,879.80	0.00	0.00	0.00	1,879.80			0.00	☐
20	EDM EDUCATION (KOREA)	6F, 22, Seocho-daero 78-gil, Seocho-gu Seoul, 6621 South Korea	Other	Reseller		731.70	0.00	0.00	0.00	731.70			0.00	☐
21	EDULYNKS (MEXICO)	Av. Vallarta 3075-1, Col. Vallarta Pte. Guadalajara, Jalisco 44110 Mexico	Other	Reseller		42.00	0.00	0.00	0.00	42.00			0.00	☐
22	EH Global	Av. Desierto de los Leones 5720-F2, Col. Alcantarilla Mexico City, DF 01729 Mexico	Other	Reseller		2,460.00	0.00	0.00	0.00	2,460.00			0.00	☐
23	Elena Isabel Mogollón Alvarez Morphy	Mirador 9, Colonia Pitic Hermosillo, Sonora Mexico	Other	Reseller		7,055.75	0.00	0.00	0.00	7,055.75			0.00	☐
24	Enjoy Canada (Japan)	2F-614 West Pender Street Vancouver BC V6B 1V8	Other	Reseller		5,726.50	0.00	0.00	0.00	5,726.50			0.00	☐
25	E-World	Av. Plaza Danin 200, Local, Diagonal al Hogar San Guayaquil Ecuador	Other	Reseller		1,364.43	0.00	0.00	0.00	1,364.43			0.00	☐
26	Experimento - Brazil	Rua Catequese, 227, 6º Andar, Sala 62, Jardim Santo André, SP 09090-401 Brazil	Other	Reseller		1,495.00	0.00	0.00	0.00	1,495.00			0.00	☐
27	Fédération des Caisses Desjardins Du Québec	25 York Street, Suite 1000 Toronto ON M5J 2V5	Bank Loans except real property mortgage	Lender	01-Jan-1899	40,325,291.16	0.00	0.00	0.00	40,325,291.16			-40,325,291.16	☐
28	First Place Inc. (PHILIPPINES)	Suite 204, Ang Bahay ng Alumni, Diliman Quezon City, 1101 Philippines	Other	Reseller		2,689.75	0.00	0.00	0.00	2,689.75			0.00	☐



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No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
29	GIO CLUB STUDY ABROAD (JAPAN)	Room 12, Nihonbashi Front 1F, 3-6-2 Nihonbashi, Chuo-ku Tokyo 103-0027 Japan	Other	Reseller		433.05	0.00	0.00	0.00	433.05			0.00	☐
30	GLOBAL CONNECTION (COLOMBIA)	Calle 98 # 9A-41, Of. 505 Bogota, DC Colombia	Other	Reseller		550.00	0.00	0.00	0.00	550.00			0.00	☐
31	GO AWAY Life Experiences Abroad	Avda. Parque Chapultepec 450, Int. 12 San Luis Potosi, SLP 78294 Mexico	Other	Reseller		200.00	0.00	0.00	0.00	200.00			0.00	☐
32	GOSTUDY EDUCATION INSTITUTE (TAIWAN)	No. 224, Sec. 2, Dongmen Rd., East Dist. Tainan City, 701 Taiwan	Other	Reseller		1,488.50	0.00	0.00	0.00	1,488.50			0.00	☐
33	GRASSHOPPER International-Bogota (COLOMBIA)	Carrera 13 No. 96-67, Of. 201 Bogota, DC Colombia	Other	Reseller		139.70	0.00	0.00	0.00	139.70			0.00	☐
34	Hands Abroad Education LTD (CANADA)	402-5711 Rhodes St Vancouver BC V5R 3P3	Other	Reseller		2,960.00	0.00	0.00	0.00	2,960.00			0.00	☐
35	Hi Bonjour Travel & Exchange (BRAZIL/LATA M/CANADA)	#201, 1151 Windsor Mews Coquitlam BC	Other	Reseller		7,255.00	0.00	0.00	0.00	7,255.00			0.00	☐
36	iae Edu Net, EduHouse Inc. (KOREA)	4F, 31 Teheran-ro 4-gil, Gangnam-gu Seoul, 6240 South Korea	Other	Reseller		15.00	0.00	0.00	0.00	15.00			0.00	☐
37	IE INTERCAMBIO (BRAZIL)	Rua Chopin, 42, Barro Vermelho Vitoria, ES 29055-530 Brazil	Other	Reseller		310.00	0.00	0.00	0.00	310.00			0.00	☐
38	ILAC/DIRECT VANCOUVER2 (DIRECT SALES) / Kris Huang	688 West Hastings St., 3rd Floor Vancouver BC	Other	Reseller		420.00	0.00	0.00	0.00	420.00			0.00	☐
39	ILAC/DIRECT5 (DIRECT SALES)/ Jonathan Yang	920 Yonge Street, 4th Floor Toronto ON	Other	Reseller		246.00	0.00	0.00	0.00	246.00			0.00	☐
40	ILAC/DIRECT8 (DIRECT SALES)/ Harold Carvajal	920 Yonge St, 4th Floor Toronto ON	Other	Reseller		184.00	0.00	0.00	0.00	184.00			0.00	☐
41	INECO International	Calle Montecarlo 208-210, Sol de la Molina Lima Peru	Other	Reseller		3,917.00	0.00	0.00	0.00	3,917.00			0.00	☐
42	INFINITE ACCESS IMMIGRATION SERVICES INC. (PHILIPPINES)	77 City Centre Dr. #501 Mississauga ON L5B 1M5	Other	Reseller		2,460.00	0.00	0.00	0.00	2,460.00			0.00	☐
43	Intake Tainan	—	Other	Reseller		2,279.70	0.00	0.00	0.00	2,279.70			0.00	☐
44	INTERLAG EDUCATIVO	—	Other	Reseller		160.00	0.00	0.00	0.00	160.00			0.00	☐

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
45	JAPAN ASSOCIATION FOR WORKING HOLIDAY MAKERS (JAPAN)	507, 1-3-3 Nishi Shinjuku, Shinjuku-ku Tokyo 160-0023 Japan	Other	Reseller		4,745.80	0.00	0.00	0.00	4,745.80			0.00	☐
46	JTB GAIAREC, Inc Tokyo (JAPAN)	Sumitomo Ikekuburo Ekimae Building 9F, 1-10-1 Higashi Ikekuburo, Toshima-ku Tokyo 170-0013 Japan	Other	Reseller		2,108.00	0.00	0.00	0.00	2,108.00			0.00	☐
47	LAE INTERNATIONAL - SEVILLA (SPAIN)	Paseo Las Delicias Nº1 Sevilla 41001 Spain	Other	Reseller		755.90	0.00	0.00	0.00	755.90			0.00	☐
48	LIFEDUCATION (COLOMBIA)	Transversal 55B #115A-01 Bogota, DC DC Colombia	Other	Reseller		96.25	0.00	0.00	0.00	96.25			0.00	☐
49	LINKERS INTERNATIONAL EDUCATION (PERU)	585 Calle las Camelias, Floor 13 Lima Peru	Other	Reseller		2,460.00	0.00	0.00	0.00	2,460.00			0.00	☐
50	Lions Intercambio-202401570 - Refund E#461651	--	Other	Reseller		300.00	0.00	0.00	0.00	300.00			0.00	☐
51	LSF Immigration Consultants Inc (CANADA)	304 - 3999 Henning Drive Burnaby BC V5C 6P8	Other	Reseller		1,400.00	0.00	0.00	0.00	1,400.00			0.00	☐
52	Maple Dreams	962 W. 23rd Ave Vancouver BC V5Z 2B3	Other	Reseller		200.00	0.00	0.00	0.00	200.00			0.00	☐
53	Mayoristas Aéreos S.A. de C.V. - RFC: MAE1007128N 4(Mexico)	Av. Baja California 261, 5º Piso, Delegación Cuauhtémoc Mexico City, DF 06100 Mexico	Other	Reseller		282.00	0.00	0.00	0.00	282.00			0.00	☐
54	Mundo Destinos	Av. 19 No. 118-95 Bogotá, DC Colombia	Other	Reseller		1,376.00	0.00	0.00	0.00	1,376.00			0.00	☐
55	National Bank of Canada	130 King Street West Toronto ON M5X 1J9	Bank Loans except real property mortgage	Lender	01-Jan-1899	40,325,291.16	0.00	0.00	0.00	40,325,291.16			-40,325,291.16	☐
56	Overseas Educational Corp. (KOREA)	#302, 829 Nonhyun-ro, Gangnam-gu Seoul 06032 South Korea	Other	Reseller		2,870.00	0.00	0.00	0.00	2,870.00			0.00	☐
57	Ozman International Education and Career Consulting (TURKEY)	Barbaros Bulvari, Eski Yildiz Cad., Dalbudak Sokak, Sonmez Apartment 2/3 Istanbul 34349 Turkey	Other	Reseller		6,730.00	0.00	0.00	0.00	6,730.00			0.00	☐
58	Pacific Premiere Consulting Group - Canada	701 West Georgia St, Suite 1500 Vancouver BC V7Y 1C6	Other	Reseller		2,469.60	0.00	0.00	0.00	2,469.60			0.00	☐

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
59	Sabatica	Avda. Ernest Lluch 32, TCM 2, Planta 4ª Mataro 08302 Spain	Other	Reseller		1,899.74	0.00	0.00	0.00	1,899.74			0.00	☐
60	STEP-AWAY	333 Seymour St Vancouver BC V6B 5A6	Other	Reseller		1,113.18	0.00	0.00	0.00	1,113.18			0.00	☐
61	Students Deferred Revenue	–	Other	Students Deferred Revenue		221,839.53	0.00	0.00	0.00	221,839.53			0.00	☐
62	STUDIESUP (FRANCE)	153 rue de Silly Boulogne-Billancourt 92100 France	Other	Reseller		2,400.00	0.00	0.00	0.00	2,400.00			0.00	☐
63	STUDY CONCEPT (FRANCE)	31 chemin Ferrand Saint Didier au Mont d'Or 69379 France	Other	Reseller		2,624.00	0.00	0.00	0.00	2,624.00			0.00	☐
64	STUDY EXPLORING	Narcisa Carrasco Agency Avenue Burnaby BC V5G 2W6	Other	Reseller		2,687.30	0.00	0.00	0.00	2,687.30			0.00	☐
65	SUCCESSFUL EDUCATION CENTER (TAIWAN)	2F, No. 100, Min'an Road, Xinzhuang Dist. New Taipei City, 242 Taiwan	Other	Reseller		4,200.00	0.00	0.00	0.00	4,200.00			0.00	☐
66	The Bank of Nova Scotia	40 Temperance St., 6th Floor Toronto ON M5H 0B4	Bank Loans except real property mortgage	Lender	01-Jan-1899	52,391,926.62	28,645.40	0.00	0.00	52,420,572.02	101,1301,1101		-52,391,926.62	☐
67	TRAVELMATE (FLORIANOPOLIS-SC BRAZIL)	R. Irmão Joaquim 78B, Centro Florianopolis, SC 88020-620 Brazil	Other	Reseller		125.00	0.00	0.00	0.00	125.00			0.00	☐
68	Truly Canadian Education (CANADA)	3901 Carrigan Court, Unit 304 Burnaby BC V3N 4K1	Other	Reseller		2,880.00	0.00	0.00	0.00	2,880.00			0.00	☐
69	TWIN WOODS HUMAN RESOURCE CORP (JAPAN/VANCOUVER)	42-20860 76 Ave Langley BC V2Y 0S8	Other	Reseller		68.75	0.00	0.00	0.00	68.75			0.00	☐
70	Twins Canada Ryugaku - 310877 - Refund E#458870	–	Other	Reseller		7,550.00	0.00	0.00	0.00	7,550.00			0.00	☐
71	UHAKTREE (KOREA)	#1001 Seocho Hyundai Tower, 375 Gangnam-daero, Seocho-gu Seoul, 6620 South Korea	Other	Reseller		1,563.60	0.00	0.00	0.00	1,563.60			0.00	☐
72	UNIVERSO EDUCATIVO (MEXICO)	Insurgentes Sur No. 1776 P.H., Col. Florida Mexico City, DF 01030 Mexico	Other	Reseller		3,124.15	0.00	0.00	0.00	3,124.15			0.00	☐
73	VanBridge -202303981 - Refund E#443793	–	Other	Reseller		3,905.52	0.00	0.00	0.00	3,905.52			0.00	☐

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List of Liabilities

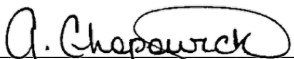
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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
74	VanBridge-302422 – Refund E#447620	--	Other	Reseller		1,744.40	0.00	0.00	0.00	1,744.40			0.00	☐
75	Viajes y Viajes (ECUADOR)	Av. 12 de Octubre N24-739 y Colon, Torre A, Oficina 501-502 Quito Ecuador	Other	Reseller		2,715.50	0.00	0.00	0.00	2,715.50			0.00	☐
76	VISA CND CANADA (CANADA)	170-422 Richards St Vancouver BC	Other	Reseller		720.00	0.00	0.00	0.00	720.00			0.00	☐
77	We Move Experience (Latam)	44 North Fort Road Manly, NSW, 2095 Australia	Other	Reseller		2,460.00	0.00	0.00	0.00	2,460.00			0.00	☐
Total						133,405,239.91	28,645.40	0.00	0.00	133,433,885.31				

² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

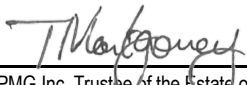
³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, KPMG Inc. Trustee of the Estate of International Language Academy of Canada Inc., of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 22nd day of September 2026 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the City of Toronto in the Province of Ontario, on this 22nd day of September 2026.


 Annette Chopowick, Commissioner of Oaths
 For the Province of Ontario
 Expires August 3, 2027

Annette Chopowick, a
 Commissioner, etc. Province of
 Ontario, for KPMG Inc.
 Expires August 3, 2027


 KPMG Inc. Trustee of the Estate of
 International Language Academy of
 Canada Inc.

Court No.

File No.

In the Matter of the Bankruptcy of
Tamwood Careers Ltd.
of the City of Vancouver, in the Province of British
Columbia

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

KPMG Inc. - Licensed Insolvency Trustee

777 Dunsmuir St.
Vancouver BC V7Y 1K3
Phone: (604) 646-6398 Fax: (604) 691-3036



GUIDE TO COMPLETING THE PROOF OF CLAIM FORM AND PROXY FORM

- ☐ The proof of claim must be signed by the individual completing the form.
- ☐ A complete address must be provided including the postal code where all notices and correspondence are to be forwarded.
- ☐ The amount on the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 1 OF THE PROOF OF CLAIM

- ☐ The creditor must state the full and complete legal name of the Company or the claimant.
- ☐ If the individual completing the proof of claim is not the creditor himself, he must state his position or title.

PARAGRAPH 3 OF THE PROOF OF CLAIM

- ☐ A detailed statement of account must be attached to the proof of claim and must include the date, the invoice number and the dollar amount of all invoices or charges, together with the dates, the number and the amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward. In addition, a creditor must indicate his/her address, phone number, fax number and e-mail address.

PARAGRAPH 5 OF THE PROOF OF CLAIM

- ☐ Provide the date when payment was owed and the date of the last payment made by the debtor for the debt, if any.
- ☐ Provide the date of the debtor's most recent acknowledgement of the debt, if any.
- ☐ Include all relevant details about the debt or obligation, e.g., the nature and history of the claim, how and when the debt or obligation was contracted, etc.

PARAGRAPH 6 OF THE PROOF OF CLAIM

- ☐ A. An unsecured creditor (subparagraph (A)) must check and state whether or not a priority rank is claimed under Section 136 of the Bankruptcy and Insolvency Act.
- ☐ B. A claim of landlord (subparagraph (B)) for disclaimer of lease must be completed with full particulars and calculations.
- ☐ C. A secured creditor must complete subparagraph (C) and attach a copy of the security documents.
- ☐ D. A farmer, fisherman or aquaculturist must complete subparagraph (D).
- ☐ E. A wage earner must complete subparagraph (E), if applicable.
- ☐ F. Must be completed with regards to a pension plan.
- ☐ G. A claim against director(s) (subparagraph (G)), in a proposal which compromises a creditor's claim, must contain full particulars and calculations.
- ☐ H. A customer of a bankrupt securities firm must complete subparagraph (H).

PARAGRAPH 7 OF THE PROOF OF CLAIM

- ☐ The claimant must indicate whether he/she is or is not related to the debtor, as defined in the Bankruptcy and Insolvency Act, by striking out that which is not applicable.

PARAGRAPH 8 OF THE PROOF OF CLAIM

- ☐ The claimant must attach a detailed list of all payments received and/or credits granted, as follows:
 - a) within the three months preceding the initial bankruptcy event, in the case where the claimant and the debtor are not related;
 - b) within the twelve months preceding the initial bankruptcy event, in the case where the claimant and the debtor are related.

PROXY

- a) A creditor may vote either in person or by proxy;
- b) A debtor may not be appointed as proxy to vote at any meeting of the creditors;
- c) The Trustee may be appointed as a proxy for any creditor;
- d) In order for a duly authorized person to have a right to vote he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.

District of: British Columbia
Division No. 03 - Vancouver
Court No. 11-3427606
Estate No. 11-3427606

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),
102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
Tamwood Careers Ltd.
of the City of Vancouver, in the Province of British Columbia

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of Tamwood Careers Ltd. of the City of Vancouver in the Province of British Columbia and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 23rd day of September 2026, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the _____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the _____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the _____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

☐ **A. Unsecured claim of \$ _____**

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

☐ Regarding the amount of \$ _____, I do not claim a right to a priority.

☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.

District of British Columbia
Division No. 03 - Vancouver
Court No. 11-3427606
Estate No. 11-3427606

FORM 31 --- Continued
In the Matter of the Bankruptcy of
Tamwood Careers Ltd.
of the City of Vancouver, in the Province of British Columbia

- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

☐ **B. Claim of Lessor for disclaimer of a lease of \$ _____**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **C. Secured claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

☐ **D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

☐ **E. Claim by Wage Earner of \$ _____**

☐ That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

☐ That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

☐ **F. Claim by Pension Plan for unpaid amount of \$ _____**

☐ That I make a claim under subsection 81.5 of the Act in the amount of \$ _____,

☐ That I make a claim under subsection 81.6 of the Act in the amount of \$ _____,

☐ **G. Claim against Director of \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)

That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

District of British Columbia
Division No. 03 - Vancouver
Court No. 11-3427606
Estate No. 11-3427606

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
Tamwood Careers Ltd.
of the City of Vancouver, in the Province of British Columbia

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____.

Signature of creditor or representative

District of: British Columbia
Division No. 03 - Vancouver
Court No. 11-3427606
Estate No. 11-3427606

FORM 36

Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Tamwood Careers Ltd.
of the City of Vancouver, in the Province of British Columbia

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

KPMG Inc. - Licensed Insolvency Trustee

777 Dunsmuir St.
Vancouver BC V7Y 1K3
Fax: (604) 691-3031