



District of: British Columbia
Division No. 93 - Vancouver
Court No. 11-3431894
Estate No. 11-3431894

Form 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

In the Matter of the Bankruptcy of
Tamwood International College Ltd.
of the City of Vancouver, in the Province of British Columbia

TAKE NOTICE THAT:

1. Tamwood International College Ltd. (the “**Debtor**”) filed an assignment on the 1st of October, 2026 and KPMG Inc. was appointed as Trustee of the Estate of the Debtor, subject to affirmation by the creditors of the Trustee’s appointment or substitution of another Trustee by the creditors.
2. The First Meeting of Creditors of the Debtor (the “**Meeting**”) will be held via Microsoft Teams conference on the 19th day of October, 2026 at 2:00 pm (Eastern Standard Time). Virtual meeting details are published on the Trustee’s website: www.kpmg.com/ca/ilac and will include instructions in relation to the Meeting.
3. To be entitled to vote at the meeting, a creditor must lodge with the Trustee, before the meeting, a Proof of Claim and, where necessary, a Proxy. Proofs of Claim should be forwarded to KPMG Inc., 333 Bay Street, Suite 4600, Toronto, Ontario, M5H 2S5 to the attention of the Trustee of Tamwood International College Ltd., by facsimile to (416) 777-3364 or by email to ilac@kpmg.ca.
4. Enclosed with this notice is (i) a Statement of the Debtor’s assets and liabilities, including a list of creditors with claims amounting to twenty-five (\$25.00) dollars or more showing the amounts of their claims (as per the Debtor’s records), (ii) a Proof of Claim form, and (iii) a Proxy form.
5. Creditors must prove their claims against the Estate of the Bankrupt to share in any distribution of the proceeds realized from the Estate.

DATED at the City of Vancouver in the Province of British Columbia, this 5th day of October, 2026.

KPMG Inc. in its capacity as
Trustee of the Estate of Tamwood International College Ltd.
333 Bay Street, Suite 4600
Toronto, ON M5H 2S5
Fax: (416) 777-3364

District of:
Division No. -
Court No.
Estate No.

☒ Original ☐ Amended

-- Form 78 --

Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
Tamwood International College Ltd.
of the City of Vancouver, in the Province of British Columbia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 30th day of September 2026. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases.

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- | | | | | |
|--|---|--|---|--|
| ☒ Negative market conditions; | ☐ Foreign Exchange Fluctuations; | ☐ Economic Downturn; | ☒ Poor Financial Performance; | ☐ Legal Matters (Provide details); |
| ☒ Lack of Working Capital/Funding; | ☒ Competition; | ☒ Legislated or Regulatory Restrictions; | ☐ Natural Disaster; | ☐ Increased Cost of Doing Business; |
| ☐ Overhead Increasing; | ☐ Faulty Infrastructure or Business Model; | ☐ Unsuccessful Marketing Initiatives; | ☐ Personal Issues; | ☐ Poor Management; |
| ☐ Faulty Accounting; | ☐ Tax Liabilities; | ☐ Labour; | ☐ Other (Please specify). | |

Provide relevant details:

ASSETS

(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand	245,190.16
2. Deposits in financial institutions	0.00
3. Accounts receivable and other receivables	
Total amount	1.00
Estimated realizable value	1.00
4. Inventory	0.00
5. Trade fixtures, etc.	1.00
6. Livestock	0.00
7. Machinery and equipment	2.00
8. Real property or immovables	0.00
9. Furniture	0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	0.00
11. Vehicles	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Other property	2.00
Total of lines 1 to 13	245,196.16

If bankrupt is a corporation, add:

Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00

Total assets	245,196.16
Deficiency	-135,323,886.02
Total value of assets located outside Canada included in lines 1 to 13	0.00

LIABILITIES

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

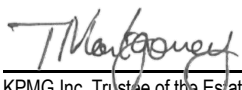
1. Secured creditors	245,196.16
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	135,323,886.02
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	135,569,082.18
Surplus	135,323,886.02

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
101	Cash on hand	n/a	☐	Cash on Hand - Cash on hand	100.00	245,190.16	245,190.16	0.00	☐
501	Other personal property	n/a	☐	Other - Prepaid expenses	100.00	1.00	1.00	0.00	☐
502	Other personal property	n/a	☐	Other - Intangible assets	100.00	1.00	1.00	0.00	☐
1101	Machinery, equipment and plant	n/a	☐	Business Assets - Machinery - Computer Equipment	100.00	1.00	1.00	0.00	☐
1102	Machinery, equipment and plant	n/a	☐	Business Assets - Machinery - Computer Software	100.00	1.00	1.00	0.00	☐
1103	Trade fixtures	n/a	☐	Business Assets - Trade Fixtures - Fixtures	100.00	1.00	1.00	0.00	☐
1301	Accounts receivable	Various	☐	Debts Due - Business - Accounts receivable	100.00	1.00	1.00	0.00	☐
Total						245,196.16	245,196.16		

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.



KPMG Inc. Trustee of the Estate of
International Language Academy of
Canada Inc.

30-Sep-2026

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	306623 – Refund E#460172 & 460174	–	Other	Reseller		5,965.50	0.00	0.00	0.00	5,965.50			0.00	☐
2	ACADEMIA DIL	Izmir 1. Cad. Elgün Sk. Pinar Apt. No:13/11 Kizila	Other	Reseller		100.00	0.00	0.00	0.00	100.00			0.00	☐
3	Academix Study Abroad Services	Ankara Turkey Mete Cad. No:10 Yeni Apt. K:2 D:7 4. Levent Istanbul, 34437 Turkey	Other	Reseller		4,970.39	0.00	0.00	0.00	4,970.39			0.00	☐
4	ACE Consulting Group LLC (TAIWAN)	2055 Junction Ave Suite 100 San Jose CA 95131 USA	Other	Reseller		690.53	0.00	0.00	0.00	690.53			0.00	☐
5	AD ASTRA (MEXICO)	Insurgentes Sur No.953 Desp. 104-A Mexico City, DF, 03810 MEXICO	Other	Reseller		87,282.54	0.00	0.00	0.00	87,282.54			0.00	☐
6	AD ASTRA International INC	Insurgentes Sur 954 Depto 104-A Col. Napoles Mexico City, DF, 03810 MEXICO	Other	Reseller		11,460.14	0.00	0.00	0.00	11,460.14			0.00	☐
7	Adjustment	–	Other	Reseller		1,345.96	0.00	0.00	0.00	1,345.96			0.00	☐
8	ADP, Inc	PO Box 31001 Pasadena CA 91110-1874 USA	Other	Vendor		74.00	0.00	0.00	0.00	74.00			0.00	☐
9	AETGO (CANADA)	405 The West Mall, Suite 910 Etobicoke ON M9C 5J1	Other	Reseller		626.25	0.00	0.00	0.00	626.25			0.00	☐
10	African Lion Safari	R.R. 1 Cambridge ON N1R 5S2	Other	Vendor		15,297.62	0.00	0.00	0.00	15,297.62			0.00	☐
11	AGORA INTERNATIONAL LEARNING (MEXICO)	Desierto de los Leones No. 52, Alvaro Obregon San Angel Mexico City, DF, 01001 MEXICO	Other	Reseller		4,017.80	0.00	0.00	0.00	4,017.80			0.00	☐
12	Alphabet Limited	1-2-7-5G Meguro Meguro Tokyo, 153-0063 Japan	Other	Reseller		1,956.00	0.00	0.00	0.00	1,956.00			0.00	☐
13	APEX INTERNATIONAL EDUCATION CENTRE (CANADA)	5F 410 West Georgia Street Vancouver BC V6B 1Z3	Other	Reseller		864.00	0.00	0.00	0.00	864.00			0.00	☐
14	ApplyBoard Inc. (CANADA)	101 Frederick St. Suite 600 Kitchener ON N2H 6R3	Other	Reseller		513.00	0.00	0.00	0.00	513.00			0.00	☐
15	APRENDE INGLES VIAJANDO (SPAIN)	Calle Santa Ana 49, Valencia Albal, 46470 Spain	Other	Reseller		200.00	0.00	0.00	0.00	200.00			0.00	☐


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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
16	ASPECT (UKRAINE)	25, Lva Tolstogo Street, of. 86 Kyiv, 01032 Ukraine	Other	Reseller		1,106.51	0.00	0.00	0.00	1,106.51			0.00	☐
17	Aurora Canada English School K.K. (JAPAN)	2F 1-4-15 Kugenuma, Kanagawa Fujisawa Japan	Other	Reseller		1,788.71	0.00	0.00	0.00	1,788.71			0.00	☐
18	AZ RYUGAKU CENTRE (JAPAN)	Ogawa Bldg. 3rd Floor, 101-22 Itayamachi, Naka-ku, Shizuoka Hamamatsu, 430-0928 Japan	Other	Reseller		1,500.60	0.00	0.00	0.00	1,500.60			0.00	☐
19	Babel Studies	Carrera 36#46-32 San Pio, Santander Bucaramanga Colombia	Other	Reseller		41.02	0.00	0.00	0.00	41.02			0.00	☐
20	BEAR EDUCATION CONSULTANT GROUP (TAIWAN)	No. 41, Zhongxiao West Road Section 1, Suite 1011 Taipei City, 10047 Taiwan	Other	Reseller		901.80	0.00	0.00	0.00	901.80			0.00	☐
21	BEIJING CAEL EDUCATION CONSULTING CO., LTD (CHINA)	#4028 - CUC International Convention Center Unit Dingfuzhuang East Street Chaoyang District Beijing, 100024 China	Other	Reseller		1,272.52	0.00	0.00	0.00	1,272.52			0.00	☐
22	BLOOMO (SLOVAKIA)	Bloomo s. r. o. Moyzesova 939/46 Žilina, 010 01 Slovakia	Other	Reseller		2,013.75	0.00	0.00	0.00	2,013.75			0.00	☐
23	BLUE CONSULTANT S GROUP Pty Ltd - t/a Blue Studies International (COLOMBIA)	Level 4, 50 Queen Street, VIC 3000 Melbourne Australia	Other	Reseller		1,088.83	0.00	0.00	0.00	1,088.83			0.00	☐
24	BLUED CO., LTD. (JAPAN)	Sumitomo Fudosan Aobadai Tower 7F, 3-6-28 Aobadai Meguro-ku Tokyo, 153-0042 Japan	Other	Reseller		2,854.50	0.00	0.00	0.00	2,854.50			0.00	☐
25	Bright Can - Achieve Limited (CANADA)	1707-5000 Yonge St Toronto ON M2N 7E9	Other	Reseller		1,543.50	0.00	0.00	0.00	1,543.50			0.00	☐
26	Canada First Class	Rua Place des Vosges, 88. Sala 126 Centra Ville 1 Campinas, SP Brazil	Other	Reseller		1,206.34	0.00	0.00	0.00	1,206.34			0.00	☐

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
27	CANADA NEW VOYAGE EDUCATION SERVICES AND CONSULTING LTD. (CHINA)	4530 ELLERTON CT Burnaby BC V5H 1E2	Other	Reseller		892.50	0.00	0.00	0.00	892.50			0.00	☐
28	CANFLY EDUCATION AGENCY INC. (TAIWAN)	5F No. 20, Guanqian Rd. Zhongzheng Dist., 100 Taipei City Taiwan	Other	Reseller		100.00	0.00	0.00	0.00	100.00			0.00	☐
29	Central de Intercambio	–	Other	Reseller		2,358.50	0.00	0.00	0.00	2,358.50			0.00	☐
30	CHINA INTERNATIONAL CULTURAL INTERFLOW CENTER (CI) (TAIWAN)	13F., No. 33, Aly. 73, Linsen St., Xizhi Dist. New Taipei City, 221002 Taiwan	Other	Reseller		2,612.25	0.00	0.00	0.00	2,612.25			0.00	☐
31	CI (SÃO PAULO - BRAZIL)	Praça Charles Miller, nº 152 - Pacaembu São Paulo, SP 01234-010 Brazil	Other	Reseller		0.01	0.00	0.00	0.00	0.01			0.00	☐
32	CLASS Education - Mexico	San Francisco #715, Col. Del Valle Col. Del Valle, CP 3100 Mexico City, DF 03100 MEXICO	Other	Reseller		250.00	0.00	0.00	0.00	250.00			0.00	☐
33	COLUMBUS GLOBAL STUDENT (MEXICO)	Ignacio Ramirez #3245 entre Puebla y Sinaloa, BCS La Paz Mexico	Other	Reseller		700.00	0.00	0.00	0.00	700.00			0.00	☐
34	Connect Study (JAPAN)	107-1-37 Tominaga-cho, Shinmachi-dori Matsubara-sag aru, Shimogyo-ku Kyoto, 600-8449 Japan	Other	Reseller		1,102.35	0.00	0.00	0.00	1,102.35			0.00	☐
35	CONTACTO CANADA EDUCATIONA L TRAVEL (LATAM)	3rd floor, 422 Richards St Vancouver BC V6B 2Z3	Other	Reseller		1,060.46	0.00	0.00	0.00	1,060.46			0.00	☐
36	COSMO EDUCACION (MEXICO)	Plaza Versailles, Avenida de la Paz no.40-10 Colonia San Ángel, Mexico City, DF 01000 MEXICO	Other	Reseller		1,284.67	0.00	0.00	0.00	1,284.67			0.00	☐
37	CV Universal Study Abroad Indonesia	Boulevard Timur Blok NE 1 No. 39 (2nd floor), Kelapa Gading, Jakarta Utara, DKI Jakarta North Jakarta 14240 Indonesia	Other	Reseller		1,176.18	0.00	0.00	0.00	1,176.18			0.00	☐
38	CZECH-US V.O.S. (CZECH REPUBLIC)	Opletalova 23, 4. patro Prague, 11000 Czech Republic	Other	Reseller		3,597.50	0.00	0.00	0.00	3,597.50			0.00	☐

30-Sep-2026

Date

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No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
39	DA DI OVERSEAS STUDIES SERVICE CENTRE (HONG KONG)	Rm.1910-1911, 19/F, Office Tower One, Grand Plaza 639 Nathan Road, Mongkok Kowloon Hong Kong	Other	Reseller		922.50	0.00	0.00	0.00	922.50			0.00	☐
40	DBS Intercâmbio em Família (Brazil)	Rua Camboriú, 255 / 4º andar - Centro Itajaí, 88301-450 SC Brazil	Other	Reseller		4,916.75	0.00	0.00	0.00	4,916.75			0.00	☐
41	Diaz, Lorena	—	Other	Contractor		1.00	0.00	0.00	0.00	1.00			0.00	☐
42	Direct- GI	—	Other	Reseller		2,498.55	0.00	0.00	0.00	2,498.55			0.00	☐
43	Direct Line Study Abroad Co.Ltd	15-7 Nan Yang Street, 100 Taipei Taiwan	Other	Reseller		2,158.50	0.00	0.00	0.00	2,158.50			0.00	☐
44	Direct Sales - Harold Carvajal	—	Other	Reseller		1,561.57	0.00	0.00	0.00	1,561.57			0.00	☐
45	Direct Sales - Jonathan Yang	—	Other	Reseller		2,831.95	0.00	0.00	0.00	2,831.95			0.00	☐
46	Direct Sales - Kris Huang	—	Other	Reseller		1,654.67	0.00	0.00	0.00	1,654.67			0.00	☐
47	Direct Sales - Pia Cardenas	—	Other	Reseller		681.26	0.00	0.00	0.00	681.26			0.00	☐
48	Dream Abroad Education and Travel (THAILAND)	87/9 Starwork (Room 101), Tunghotel Rd Watket, Muang, Chiangmai Chiang Mai, 50000 Thailand	Other	Reseller		1,192.50	0.00	0.00	0.00	1,192.50			0.00	☐
49	DS LANGUAGE CONSULTANTS (BRAZIL)	Rua Marques do Pombal, 783 sala 407 Porto Alegre, RS 90540-001 Brazil	Other	Reseller		115.00	0.00	0.00	0.00	115.00			0.00	☐
50	East West Cultural Exchange & Education (CANADA/CHINA)	18 Kilbarry Crt. Richmond Hill ON L4C 6M8	Other	Reseller		0.01	0.00	0.00	0.00	0.01			0.00	☐
51	EDEX Education Group	Carrera 11 N 82 38 Oficina 201 Edificio Andino Bogotá, DC 11001000 Colombia	Other	Reseller		101.20	0.00	0.00	0.00	101.20			0.00	☐
52	EDM EDUCATION (KOREA)	6F, 22, Seocho-daero 78-gil, Seocho-gu, 6621 Seoul South Korea	Other	Reseller		852.60	0.00	0.00	0.00	852.60			0.00	☐
53	Edu Network LLC (CIS)	Vardanants street 7, office 39 Yerevan Armenia	Other	Reseller		1,897.27	0.00	0.00	0.00	1,897.27			0.00	☐
54	EDUBRIDGE VIETNAM LIMITED COMPANY (VIETNAM)	6th Floor, 78 Ben Nghe Hue City Vietnam	Other	Reseller		3,002.40	0.00	0.00	0.00	3,002.40			0.00	☐


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55	EDULYNKS (MEXICO)	Av. Vallarta 3075-1, Col. Vallarta Pte. Guadalajara, JA 44110 MEXICO	Other	Reseller		8.00	0.00	0.00	0.00	8.00			0.00	☐
56	EDUVIAJA (MEXICO)	Calzada Justo Sierra 377 Int 8 Cuauhtemoc Sur Mexicali, BC 21200 MEXICO	Other	Reseller		62.38	0.00	0.00	0.00	62.38			0.00	☐
57	EH Global	Av. Desierto de los Leones 5720-F2 Col. Alcantarilla 1729 Mexico City, DF 01729 MEXICO	Other	Reseller		2,782.13	0.00	0.00	0.00	2,782.13			0.00	☐
58	EK Consultancy Services (TURKEY)	3-51 Stanley Ave Etobicoke ON M8V 1N2	Other	Reseller		10.00	0.00	0.00	0.00	10.00			0.00	☐
59	ENDLESS ABROAD (TURKEY)	Fulya Mah. Buyukdere Cad. No: 74/D Torun Center Kat:3 Ofis:10 Sisli Istanbul Turkey	Other	Reseller		236.55	0.00	0.00	0.00	236.55			0.00	☐
60	ENGLISH STAR (COLOMBIA)	Avenida Cra 19 #118-30 ofi 210 Bogota, DC Colombia	Other	Reseller		121.33	0.00	0.00	0.00	121.33			0.00	☐
61	Enjoy Languages (CALI)	Calle 4A No. 35A - 08 Local 03, Barrio San Fernand Cali, VC 760042 Colombia	Other	Reseller		2,239.45	0.00	0.00	0.00	2,239.45			0.00	☐
62	Enlight Education Consulting LTD. (TAIWAN)	3F.-5, No. 62, Sec. 1, Fuxing S. Rd., Da'an Dist Taipei City 106081 Taiwan	Other	Reseller		1,664.96	0.00	0.00	0.00	1,664.96			0.00	☐
63	ESC English Studies Consultants (Venezuela)	Miranda 1080 Caracas Venezuela	Other	Reseller		82.50	0.00	0.00	0.00	82.50			0.00	☐
64	ESTUDIANTE S EMBAJADORE S (MEXICO)	Rio Orinoco 101 L-3, Colonia del Valle San Pedro Garza García, NL 66220 MEXICO	Other	Reseller		948.72	0.00	0.00	0.00	948.72			0.00	☐
65	European Standards - Pathway Commission - 202101561 & 202202304 & 202201748 & INV182145	-	Other	Reseller		7,161.67	0.00	0.00	0.00	7,161.67			0.00	☐
66	European Standards - Refund - 202301804 - INV 183156	-	Other	Reseller		3,173.80	0.00	0.00	0.00	3,173.80			0.00	☐


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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
67	Europme Consulting	No. 64 ChongDe 18 St, 701 Tainan City Taiwan	Other	Reseller		2,294.13	0.00	0.00	0.00	2,294.13			0.00	☐
68	Experiencia Educativa y Turistica SA de CV	Heriberto Frias #1439-B 5to piso Mexico City, DF MEXICO	Other	Reseller		510.75	0.00	0.00	0.00	510.75			0.00	☐
69	Fédération des Caisses Desjardins Du Québec	25 York Street, Suite 1000 Toronto ON M5J 2V5	Bank Loans except real property mortgage	Lender	19-May-1993	40,325,291.16	0.00	0.00	0.00	40,325,291.16			-40,325,291.16	☐
70	Flywire Canada, Inc	181 Bay Street, Suite 1800 Toronto ON M5J 2T9	Other	Vendor		1,891.77	0.00	0.00	0.00	1,891.77			0.00	☐
71	FORDHAM UNIVERSITY	— Bronx NY 10458 USA	Other	Vendor		33,754.02	0.00	0.00	0.00	33,754.02			0.00	☐
72	FSS Foreign Student Services (HONG KONG)	Room 1605, 16/F, Kaiser Centre, 18 Centre Street Sai Ying Pun Hong Kong	Other	Reseller		799.50	0.00	0.00	0.00	799.50			0.00	☐
73	Full Line Specialties Inc.	109-12414 82 Ave Surrey BC V3W 3E9	Other	Vendor		3,609.41	0.00	0.00	0.00	3,609.41			0.00	☐
74	Future Education (New Taipei)	3F, No. 14, Lane 34, Datong N. Rd., Sanchong Dist. New Taipei City Taiwan	Other	Reseller		3,431.25	0.00	0.00	0.00	3,431.25			0.00	☐
75	GEO GLOBAL EGITIM ORGANIZASYONU (TURKEY)	Degirmicem mh.Fevzi Cakmak bulvari no:52/A Gaziantep 27090 Turkey	Other	Reseller		350.10	0.00	0.00	0.00	350.10			0.00	☐
76	GIO CLUB STUDY ABROAD (JAPAN)	ROOM 12, Nihonbashi Front 1F, 3-6-2 Nihonbashi Chuo-ku Tokyo 103-0027 Japan	Other	Reseller		15.00	0.00	0.00	0.00	15.00			0.00	☐
77	GLC International Education Group	—	Other	Reseller		2,159.10	0.00	0.00	0.00	2,159.10			0.00	☐
78	Global Camps Idiomas Cursos	Circunvalaci?n Poniente 110, Balcones de San Mateo Naucalpan, EM 53200 MEXICO	Other	Reseller		200.00	0.00	0.00	0.00	200.00			0.00	☐
79	Global Camps*Idiomas*Idiomas Cursos	Circunvalaci?n Poniente 110, Balcones de San Mateo Naucalpan, EM 53200 MEXICO	Other	Reseller		511.05	0.00	0.00	0.00	511.05			0.00	☐
80	GLOBAL CONNECTION (COLOMBIA)	Calle 98 # 9A - 41 of 505 Bogota, DC Colombia	Other	Reseller		351.25	0.00	0.00	0.00	351.25			0.00	☐

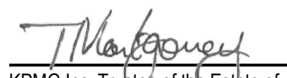

KPMG Inc. Trustee of the Estate of
International Language Academy of
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81	Global Creative Canada	7-42 Sakuragi-cho, Nishi-ku Yashima Gakuken Daigaku 7F, Kanagawa Yokohama Japan	Other	Reseller		1,143.75	0.00	0.00	0.00	1,143.75			0.00	☐
82	Global Education Services Centre	–	Other	Reseller		754.50	0.00	0.00	0.00	754.50			0.00	☐
83	Global Leaders Education	Mesrutiyet Cad. Aslihan No:10/2 Beyoglu Istanbul Turkey	Other	Reseller		150.15	0.00	0.00	0.00	150.15			0.00	☐
84	GLOBAL LEADERS YURTDISI EGITIM VE KARIYER DANIŞMANLIĞI (TURKEY)	Mesrutiyet Cad. Aslihan No:10/2 (Ingiliz Konsoloslugu Karsisi) Beyoglu Istanbul Turkey	Other	Reseller		1,151.64	0.00	0.00	0.00	1,151.64			0.00	☐
85	GLOBAL STUDY-ZENKEN CORPORATION (JAPAN)	Zenken Plaza 9F, 1-4-11 Nishi-Shinjuku Tokyo 160-0023 Japan	Other	Reseller		1,176.18	0.00	0.00	0.00	1,176.18			0.00	☐
86	GLS Campus Berlin GmbH & Co. KG (GERMANY)	Kastanienallee 82 Berlin 10435 Germany	Other	Reseller		1,824.95	0.00	0.00	0.00	1,824.95			0.00	☐
87	GOLDEN TRAVELS (SAUDI ARABIA)	Prince Sultan Bin Abdul Aziz Street, Olaya PO Box: 250906 Riyadh 11391 Saudi Arabia	Other	Reseller		303.60	0.00	0.00	0.00	303.60			0.00	☐
88	GOSTUDY EDUCATION INSTITUTE (TAIWAN)	No.224, Sec. 2, Dongmen Rd. East Dist. 701 Tainan City Taiwan	Other	Reseller		3,494.77	0.00	0.00	0.00	3,494.77			0.00	☐
89	GRASSHOPPER International -Medellin (COLOMBIA)	Carrera 42 No. 5 Sur – 141 Ed OFI7, Oficina 301, Antioquia Medellin Colombia	Other	Reseller		1,159.65	0.00	0.00	0.00	1,159.65			0.00	☐
90	Great Study Abroad Company (TAIWAN)	No. 9, Aly. 3, Ln. 1112, Chunri Rd., Taoyuan Dist. Taoyuan City 330020 Taiwan	Other	Reseller		35.00	0.00	0.00	0.00	35.00			0.00	☐
91	HAIN (CHILE)	San Ignacio 879 Puerto Varas Chile	Other	Reseller		47.28	0.00	0.00	0.00	47.28			0.00	☐
92	Happy Valley Marketing Service	8 duhua south road C/O Cindy Yang Tainan City 71844 Taiwan	Other	Reseller		6,624.36	0.00	0.00	0.00	6,624.36			0.00	☐
93	HUGSFRIENDS (SPAIN)	Plaza Roma, 3 Oficina 4, La Rioja Calahorra 26500 Spain	Other	Reseller		133.58	0.00	0.00	0.00	133.58			0.00	☐

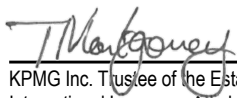

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94	iae Edu Net, EduHouse Inc. (KOREA)	4F, 31 Teheran-ro 4-gil Gangnam-gu, 6240 Seoul South Korea	Other	Reseller		119.81	0.00	0.00	0.00	119.81			0.00	☐
95	IAE GLOBAL (CANADA)	Unit 228, 5200 Yonge Street Toronto ON M4P 2C9	Other	Reseller		812.25	0.00	0.00	0.00	812.25			0.00	☐
96	IDP EDUCATION LTD (CANADA)	2300 Yonge St Suite 2020 Toronto ON M4P 1E4	Other	Reseller		4,575.58	0.00	0.00	0.00	4,575.58			0.00	☐
97	IE INTERCAMBIO (BRAZIL)	Rua Chopin, 42 - Barro Vermelho Vitoria, ES 29055-530 Brazil	Other	Reseller		1,206.34	0.00	0.00	0.00	1,206.34			0.00	☐
98	ILAC DIRECT VANCOUVER2 (DIRECT SALES) / Kris Huang	—	Other	Reseller		5,557.66	0.00	0.00	0.00	5,557.66			0.00	☐
99	ILAC/DIRECT2 (DIRECT SALES)/ Cristina Fondevila	920 Yonge Street - 4th Floor Toronto ON M4W 3C7	Other	Reseller		49.15	0.00	0.00	0.00	49.15			0.00	☐
100	ILAC/DIRECT4 (DIRECT SALES) / Vinicius Ratti	—	Other	Reseller		1,053.09	0.00	0.00	0.00	1,053.09			0.00	☐
101	ILAC/DIRECT5 (DIRECT SALES)/ Jonathan Yang	920 Yonge Street - 4th Floor Toronto ON M4W 3C7	Other	Reseller		3,091.06	0.00	0.00	0.00	3,091.06			0.00	☐
102	ILAC/DIRECT7 (DIRECT SALES)/ Pia Cardenas	920 Yonge Street - 4th Floor Toronto ON M4W 3C7	Other	Reseller		1,626.67	0.00	0.00	0.00	1,626.67			0.00	☐
103	ILAC/DIRECT8 (DIRECT SALES)/ Harold Carvajal	920 Yonge Street - 4th Floor Toronto ON M4W 3C7	Other	Reseller		3,126.11	0.00	0.00	0.00	3,126.11			0.00	☐
104	INFINITE ACCESS IMMIGRATION SERVICES INC. (PHILIPPINES)	77 CITY CENTRE DR. #501 Mississauga ON L5B 1M5	Other	Reseller		515.25	0.00	0.00	0.00	515.25			0.00	☐
105	INFINITY EDUCATION (COLOMBIA)	Carrera 18 No. 86A - 14. Oficina 105 Bogota, DC Colombia	Other	Reseller		0.15	0.00	0.00	0.00	0.15			0.00	☐
106	Injoy agency s.r.o.	Gundulicova 4 Bratislava 81105 Slovakia	Other	Reseller		499.99	0.00	0.00	0.00	499.99			0.00	☐
107	INSTITUTO SENDA (MEXICO)	Av El Dorado # 1405 Ote Col, Las Quintas Culiacan, SI MEXICO	Other	Reseller		4,386.60	0.00	0.00	0.00	4,386.60			0.00	☐
108	International Office IDDS	—	Other	Reseller		1,650.00	0.00	0.00	0.00	1,650.00			0.00	☐
109	International Options	Av Calle 39 #7 - 40 ofc 216 Plaza 39 Bogotá, DC Colombia	Other	Reseller		0.15	0.00	0.00	0.00	0.15			0.00	☐



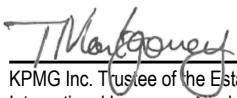
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110	INTERNATIONAL SCHOOL CENTRO DE EDUCAÇÃO LTDA EPP	Avenida Irai, 1330, Indianópolis São Paulo, SP 04082-003 Brazil	Other	Reseller		14,722.30	0.00	0.00	0.00	14,722.30			0.00	☐
111	ISP INTERNATIONAL STUDY PROGRAMS (ECUADOR)	Avenida de los Shyris N41-151 e Isla Floreana Edificio Axios Oficina 703 Quito Ecuador	Other	Reseller		1,418.49	0.00	0.00	0.00	1,418.49			0.00	☐
112	ISS-INTERNATIONAL STUDENTS SERVICES CO., LTD./ICC-INTERNATIONAL COMMUNICATION CENTER (JAPAN)	B2F 1-24-1 Nishishinjuku, Shinjuku Tokyo 160-0023 Japan	Other	Reseller		89.00	0.00	0.00	0.00	89.00			0.00	☐
113	JAPAN ASSOCIATION FOR WORKING HOLIDAY MAKERS (JAPAN)	507, 1-3-3 Nishi Shinjuku, Shinjuku-ku Tokyo 160-0023 Japan	Other	Reseller		3,358.00	0.00	0.00	0.00	3,358.00			0.00	☐
114	JUST ETC GROUP (BRAZIL)	Av. Antonio Carlos Comitre, 1230 Parque Campolim Sorocaba, SP 18047-620 Brazil	Other	Reseller		1,399.56	0.00	0.00	0.00	1,399.56			0.00	☐
115	KANADA KULTUR MERKEZI (TURKEY)	Istiklal Cad. Tütüncü Çıkmazi No:2 Kat:2 D:2 Beyoglu Istanbul Turkey	Other	Reseller		759.90	0.00	0.00	0.00	759.90			0.00	☐
116	Kim Okran International Studies Centre Inc.	--	Other	Reseller		240.00	0.00	0.00	0.00	240.00			0.00	☐
117	KUEIS EDUCATION CENTER INC (TAIWAN/CHINA/CANADA)	5510-8181 Cambie Road Richmond BC V6X 3X9	Other	Reseller		2.25	0.00	0.00	0.00	2.25			0.00	☐
118	LAE - Mexico City	--	Other	Reseller		721.00	0.00	0.00	0.00	721.00			0.00	☐
119	Lawson Lundell LLP	--	Other	Vendor		199.35	0.00	0.00	0.00	199.35			0.00	☐
120	Lingua Service	--	Other	Reseller		424.70	0.00	0.00	0.00	424.70			0.00	☐
121	LINKEDU Overseas Education Limited (HONG KONG)	8/F, Chinachem Hollywood Center 1-13 Hollywood Road Central Hong Kong	Other	Reseller		93.25	0.00	0.00	0.00	93.25			0.00	☐
122	MANHATTAN INTERNATIONAL EDUCATION (TAIWAN)	8F-6, No.6, Guanqian Rd. Zhongzheng District, 100 Taipei Taiwan	Other	Reseller		834.39	0.00	0.00	0.00	834.39			0.00	☐
123	Maple Master Education Ltd. (Canada/China)	Unit 36, 2800 Midland Ave Scarborough ON M1S 3K7	Other	Reseller		180.00	0.00	0.00	0.00	180.00			0.00	☐



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124	Mayoristas Aéreos S.A. de C.V. - RFC: MAE1007128N4(Mexico)	Av. Baja California 261 - 5 piso, Delegación Cuauhtémoc Mexico City, DF 06100 MEXICO	Other	Reseller		3,390.80	0.00	0.00	0.00	3,390.80			0.00	☐
125	MERICA GROUP (TAIWAN)	8F., No. 28, Guanqian Rd., Zhongzheng Dist., 100 Taipei City Taiwan	Other	Reseller		9,221.03	0.00	0.00	0.00	9,221.03			0.00	☐
126	MILESTONE EDUCATION INC. (JAPAN)	1000 - 409 Granville Street Vancouver BC V6C 1T2	Other	Reseller		2,820.00	0.00	0.00	0.00	2,820.00			0.00	☐
127	MNP LLP	—	Other	Vendor		3,937.50	0.00	0.00	0.00	3,937.50			0.00	☐
128	National bank of canada	130 King Street West Toronto ON M5X 1J9	Bank Loans except real property mortgage	Lender	19-May-1993	40,325,291.16	0.00	0.00	0.00	40,325,291.16			-40,325,291.16	☐
129	NM Educação Internacional (BRAZIL)	Rua Pamplona, 1326 cj. 92, 9º andar Sao Paulo, SP 01405-002 Brazil	Other	Reseller		541.45	0.00	0.00	0.00	541.45			0.00	☐
130	NR Intercambio (BRAZIL)	Travessa Ubirassanga, 41 Campo Belo São Paulo, SP 04614050 Brazil	Other	Reseller		2,025.13	0.00	0.00	0.00	2,025.13			0.00	☐
131	OH STUDY EDUCATION CENTER	—	Other	Reseller		9.37	0.00	0.00	0.00	9.37			0.00	☐
132	OMEGA STUDY ABROAD CENTER (TAIWAN)	4F, No.21-1, Nanyang st., ZhongZheng Dist., 100 Taipei City Taiwan	Other	Reseller		94.50	0.00	0.00	0.00	94.50			0.00	☐
133	On Intercambio	Rua vergueiro, 2253 Sao Paulo, SP Brazil	Other	Reseller		1,419.00	0.00	0.00	0.00	1,419.00			0.00	☐
134	OVERSEAS EDUCATION RESEARCH CO., LTD. (JAPAN)	NEUK Shirokane-Takanawa Room 304 1-20-2 Takanawa, Minato-ku Tokyo Japan	Other	Reseller		2,025.47	0.00	0.00	0.00	2,025.47			0.00	☐
135	Ozman International Education and Career Consulting (TURKEY)	Barbaros Bulvari. Eski Yildiz Cad. Dalbudak Sokak. Sonmez Apartment 2/3 Istanbul 34349 Turkey	Other	Reseller		137.50	0.00	0.00	0.00	137.50			0.00	☐
136	PACIFIC PREMIERE CONSULTING GROUP CO., LTD. (THAILAND)	689 Bhiraj Tower at EmQuartier, Level 30, Unit 30101, Sukhumvit Road (Soi 35), Klongton Nuea, Wattana Bangkok 10110 Thailand	Other	Reseller		1,143.75	0.00	0.00	0.00	1,143.75			0.00	☐
137	PACreate, Inc. (One's Passport)	—	Other	Reseller		1,200.00	0.00	0.00	0.00	1,200.00			0.00	☐

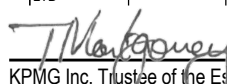
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138	Penta International Education Institute (TAIWAN)	Sec.3, Kangning Rd, 1F, No.92, Ln. 16 Neihu Dist, 114 Taipei City Taiwan	Other	Reseller		1,987.60	0.00	0.00	0.00	1,987.60			0.00	☐
139	PGT Inc. (JAPAN)	2-301-2-1009 Hara, tempaku Nagoya 468-0015 Japan	Other	Reseller		1,386.60	0.00	0.00	0.00	1,386.60			0.00	☐
140	PlusEducation Consulting Ltd. (CANADA)	5811 Cooney Rd Richmond BC V6X 3M1	Other	Reseller		812.25	0.00	0.00	0.00	812.25			0.00	☐
141	PREMIUM LANGUAGE INC. (TAIWAN)	10F, No. 221, Sec. 4, Zhongxiao East, Rd. Da'an Dist. Taipei City 106077 Taiwan	Other	Reseller		284.66	0.00	0.00	0.00	284.66			0.00	☐
142	Prosperous International Consultants Inc.	6190-4000 No. 3 Road Richmond BC V6X 0J8	Other	Reseller		2,112.00	0.00	0.00	0.00	2,112.00			0.00	☐
143	Ramp Business Corporation	28 West 23rd Street, Floor 2 New York NY 10010 USA	Other	Credit Card		56,842.18	0.00	0.00	0.00	56,842.18			0.00	☐
144	Rise Smart Overseas Education Centre (Hong Kong)	Room 903, Floor 9, Tower 1 Silvercord, 30 Canton Road Tsim Sha Tsui Kowloon Hong Kong	Other	Reseller		673.50	0.00	0.00	0.00	673.50			0.00	☐
145	Ryugaku Journal Inc.	— Tokyo 160-0016 Japan	Other	Reseller		588.00	0.00	0.00	0.00	588.00			0.00	☐
146	Shanghai WITHUS Culture Exchange Co., Ltd.	6F, No.780, Tianshan Road, Changning District, Sha Shanghai China	Other	Reseller		3,400.22	0.00	0.00	0.00	3,400.22			0.00	☐
147	Shiozawa Corporation/R UBEUS STUDY ABROAD AGENCY (JAPAN)	Suite202, 3-34-12 Nishikoiwa Edogawaku Tokyo 133-0057 Japan	Other	Reseller		812.25	0.00	0.00	0.00	812.25			0.00	☐
148	Simon Fraser University-Acc & Food	Residence Admin Bldg. A1001 - 8888 University Drive Burnaby BC V5A 1S6	Other	Vendor		26,008.00	0.00	0.00	0.00	26,008.00			0.00	☐
149	SIMPLEX (UKRAINE)	Shevchenko Str. 6 Dnipro 49000 Ukraine	Other	Reseller		877.30	0.00	0.00	0.00	877.30			0.00	☐
150	Sino-American Education Service (TAIWAN)	9F., No. 74-3, Section 1, Zhonghua Road Wanhua District, 108 Taipei City Taiwan	Other	Reseller		2,079.17	0.00	0.00	0.00	2,079.17			0.00	☐
151	SKILLED SUMMERS LTD	—	Other	Vendor		28,478.46	0.00	0.00	0.00	28,478.46			0.00	☐

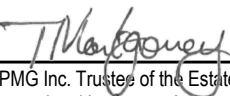

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152	Smapse Education, Ltd (CIS)	25 Norway Gate, SE16 7TR London United Kingdom	Other	Reseller		1,474.23	0.00	0.00	0.00	1,474.23			0.00	☐
153	SMART TRANS	—	Other	Vendor		69,746.86	0.00	0.00	0.00	69,746.86			0.00	☐
154	SMART TRANS	—	Other	Vendor		65,653.00	0.00	0.00	0.00	65,653.00			0.00	☐
155	Speak & Go Idiomias	C/Pensamiento 27, esc. Izda, 3° 3 . Madrid 28020 Spain	Other	Reseller		430.00	0.00	0.00	0.00	430.00			0.00	☐
156	STB - Student Travel Bureau	Av. Brig. Faria Lima, 1713 16° andar São Paulo, SP 01451-002 Brazil	Other	Reseller		7,680.01	0.00	0.00	0.00	7,680.01			0.00	☐
157	Students Deferred Revenue	Various	Other	Students Deferred Revenue		337,354.89	0.00	0.00	0.00	337,354.89			0.00	☐
158	Students International	20 Schipok Street, 1023 Moscow Russia	Other	Reseller		654.00	0.00	0.00	0.00	654.00			0.00	☐
159	STUDY NOW (COLOMBIA)	Calle 99 # 14 49 Local 8 Bogotá, DC Colombia	Other	Reseller		2,279.70	0.00	0.00	0.00	2,279.70			0.00	☐
160	Study Over Borders	704-1601 Barclay Street Vancouver BC V6G 1J9	Other	Reseller		2,821.18	0.00	0.00	0.00	2,821.18			0.00	☐
161	Study Project Company COPROSTU S.A. (ECUADOR)	Manrique Lara N40 162 y N40 C Quito Ecuador	Other	Reseller		1,215.00	0.00	0.00	0.00	1,215.00			0.00	☐
162	STUDYDIY CO., LTD -CHASE (TAIWAN)	5F., No. 228, Sec. 1, Dunhua S. Rd. Taipei City 106074 Taiwan	Other	Reseller		187.20	0.00	0.00	0.00	187.20			0.00	☐
163	SUCCESSFUL EDUCATION CENTER (TAIWAN)	2F, No. 100, Min'an Road, Xinzhuang Dist., 242 New Taipei City Taiwan	Other	Reseller		806.10	0.00	0.00	0.00	806.10			0.00	☐
164	Talentos Internacional (Brazil)	—	Other	Vendor		675.00	0.00	0.00	0.00	675.00			0.00	☐
165	TALK CLUB MARKETING SERVICE (TAIWAN)	11F-1, No.41, Sec.1, Zhongxiao W Rd., Zhongzheng Dist. Taipei City 100009 Taiwan	Other	Reseller		57,738.54	0.00	0.00	0.00	57,738.54			0.00	☐
166	Talk Show English Library	No. 169, Sec 2, Siping Rd., Taiping Dist, 411 Taichung Taiwan	Other	Reseller		22.00	0.00	0.00	0.00	22.00			0.00	☐
167	THAI VANCOUVER EDUCATION AND TRAVEL (THAILAND)	188/104 Romkloa Road, Klongsamprave t Latkrabang Bangkok Thailand	Other	Reseller		720.00	0.00	0.00	0.00	720.00			0.00	☐

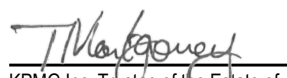

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
168	The Bank of Nova Scotia	40 Temperance St., 6th Floor Toronto ON M5H 0B4	Bank Loans except real property mortgage	Lender	19-May-1993	52,175,375.86	245,196.16	0.00	0.00	52,420,572.02	101,130,1103, 1101,1102,501, 502		-52,175,375.86	☐
169	The Lemon Tree Education (SPAIN)	Calle Doctor Fleming 32 Piso 1 - Puerta 8 Madrid 28036 Spain	Other	Reseller		1,143.75	0.00	0.00	0.00	1,143.75			0.00	☐
170	The Urban Camp Inc.	5255 West 8th Avenue Vancouver BC V6K 2A6	Other	Reseller		393.00	0.00	0.00	0.00	393.00			0.00	☐
171	THIEN PHU GROUP INVESTMENT AND TRADING JOIN STOCK COMPANY	No. 8, alley 22/30 Phu Vien, Bo De Ward, Long Bien Hanoi Vietnam	Other	Reseller		500.00	0.00	0.00	0.00	500.00			0.00	☐
172	TIME TO CANADA (CANADA)	401-6060 Balsam St Vancouver BC	Other	Reseller		448.80	0.00	0.00	0.00	448.80			0.00	☐
173	TLC OVERSEAS CONSULTING LTD (TAIWAN)	3F., No. 36, Guanqian Rd., Zhongzheng Dist. Taipei City 100007 Taiwan	Other	Reseller		250.00	0.00	0.00	0.00	250.00			0.00	☐
174	TOMDOTCOM	21 Smithe Mews Vancouver BC V6B 0B6	Other	Vendor		2,116.80	0.00	0.00	0.00	2,116.80			0.00	☐
175	TripleE Group	1901, Overseas Chinese Scholars Venture Building	Other	Reseller		1,740.18	0.00	0.00	0.00	1,740.18			0.00	☐
176	TRUST EDUCATION (VIETNAM)	30 Hoa Lan Street, Ward 2 Phu Nhuan District Ho Chi Minh City Vietnam	Other	Reseller		949.05	0.00	0.00	0.00	949.05			0.00	☐
177	Tryp Education (MEXICO)	Cirquito cirujanos #9 Cd Satélite Naucalpan, EM 53300 MEXICO	Other	Reseller		421.74	0.00	0.00	0.00	421.74			0.00	☐
178	UBC CAD GENERAL	6190 Agronomy Road, 5th Floor-TEF3	Other	Vendor		816,438.50	0.00	0.00	0.00	816,438.50			0.00	☐
179	UCAN STUDY IN CANADA SERVICES CENTRE INC. (CANADA/HONG KONG)	420 - 744 WEST HASTINGS STREET Vancouver BC V6C 1A5	Other	Reseller		84.00	0.00	0.00	0.00	84.00			0.00	☐
180	UCF Housing & Residence Life - Conference Services	12851 Gemini Blvd. S. Orlando FL 32816 USA	Other	Vendor		221,856.00	0.00	0.00	0.00	221,856.00			0.00	☐
181	UCLA Conferences & Catering	360 DeNeve Drive, Box 951383 Los Angeles CA 90095-1383 USA	Other	Vendor		131,005.45	0.00	0.00	0.00	131,005.45			0.00	☐

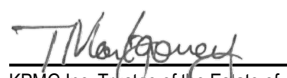

KPMG Inc. Trustee of the Estate of
International Language Academy of
Canada Inc.

30-Sep-2026

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
182	Uhakcube	Unit227,28 Euljiro 12-Gil, Jung-Gu Seoul 04550 South Korea	Other	Reseller		599.25	0.00	0.00	0.00	599.25			0.00	☐
183	UNITED TOWERS	Taksim Meydani Mete Cd. Mete Palas Apt No:20/9 Istanbul Turkey	Other	Reseller		1,950.75	0.00	0.00	0.00	1,950.75			0.00	☐
184	UNITED TOWERS (MAIN OFFICE-ISTANBUL/TURKEY)	Taksim Meydani Mete Cd. Mete Palas Apt. No: 20/9 Istanbul 34427 Turkey	Other	Reseller		1,323.30	0.00	0.00	0.00	1,323.30			0.00	☐
185	UNIVERSITY OF ST MICHAEL'S COLLEGE	—	Other	Vendor		171,806.68	0.00	0.00	0.00	171,806.68			0.00	☐
186	University of Toronto	3359 Mississauga Rd, Suite 3094H Mississauga ON L5L 1C6	Other	Vendor		97,031.26	0.00	0.00	0.00	97,031.26			0.00	☐
187	UNIVERSO EDUCATIVO (MEXICO)	Insurgentes Sur no. 1776 P.H. Col Florida Mexico City, DF 01030 MEXICO	Other	Reseller		870.60	0.00	0.00	0.00	870.60			0.00	☐
188	UTP Centre	#701 Hanbangcheon ha Posvile, 122 Wangsan-ro, Dongd Seoul 02566 South Korea	Other	Reseller		3,856.00	0.00	0.00	0.00	3,856.00			0.00	☐
189	UVANU RECRUIT CANADA (SEOUL/KOREA)	#501 Taeyoung B/D, 38 Teheran-ro 4-gil Gangnam-gu, 6241 Seoul South Korea	Other	Reseller		50.00	0.00	0.00	0.00	50.00			0.00	☐
190	Various Employees	—	Other	Employee		1.00	0.00	0.00	0.00	1.00			0.00	☐
191	Viajes y Viajes (ECUADOR)	Av. 12 de Octubre N24-739 y Colon Torre A Oficina 501-502 Quito Ecuador	Other	Reseller		440.50	0.00	0.00	0.00	440.50			0.00	☐
192	Viva y Aprenda	Carrera 14, #94-44, Torre 1, Oficina 203 Bogota, DC Colombia	Other	Reseller		190.50	0.00	0.00	0.00	190.50			0.00	☐
193	We Move Experience - Canada	— Vancouver BC	Other	Reseller		1,629.50	0.00	0.00	0.00	1,629.50			0.00	☐
194	We Move Experience (Latam)	44 North Fort Road, Sydney, NSW 2095 Manly Australia	Other	Reseller		1,019.70	0.00	0.00	0.00	1,019.70			0.00	☐
195	WINTech Study Abroad Center	—	Other	Reseller		46.95	0.00	0.00	0.00	46.95			0.00	☐
196	Wise Immigration & Study Services (Philippines)	Cebu 6015 Lapu-Lapu City Philippines	Other	Reseller		2,605.00	0.00	0.00	0.00	2,605.00			0.00	☐


 KPMG Inc. Trustee of the Estate of
 International Language Academy of
 Canada Inc.

30-Sep-2026

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
197	WISH INTERNATIONAL INC. (JAPAN)	Shinjuku Sanei Bldg. 1F, 1-22-2 Nishishinjuku, Shinjuku-ku Tokyo 160-0023 Japan	Other	Reseller		1,608.46	0.00	0.00	0.00	1,608.46			0.00	☐
198	WORLD PLACE INTERCAMBIO E TURISMO LTDA (BRAZIL)	Rua Dom Pedro I, 891 - Agua Verde Curitiba, PR 80620-130 Brazil	Other	Reseller		0.64	0.00	0.00	0.00	0.64			0.00	☐
199	Worldwide Education WE International Studies SAS (COLOMBIA)	Cra 33 # 91-52 T1 A1802, Santander Bucaramanga Colombia	Other	Reseller		638.27	0.00	0.00	0.00	638.27			0.00	☐
200	Wu, Emily	—	Other	Contractor		1.00	0.00	0.00	0.00	1.00			0.00	☐
201	Wuhan Youjia Education Consulting Company (CHINA)	Room 30 & 3135th Floor, Building 10 Block C Tangjiadun, Hubei Wuhan China	Other	Reseller		1,469.92	0.00	0.00	0.00	1,469.92			0.00	☐
202	YAZIGI TRAVEL (BRAZIL)	RUA JOSÉ MARIA LISBOA, 860, 12º ANDAR São Paulo, SP 01423-001 Brazil	Other	Reseller		391.65	0.00	0.00	0.00	391.65			0.00	☐
Total						135,323,886.02	245,196.16	0.00	0.00	135,569,082.18				

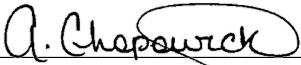
² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, KPMG Inc. Trustee of the Estate of International Language Academy of Canada Inc., of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 30th day of September 2026 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the City of Toronto in the Province of Ontario, on this 30th day of September 2026.


KPMG Inc. Trustee of the Estate of
International Language Academy of
Canada Inc.


Annette Chopowick, Commissioner of Oaths
For the Province of Ontario
Expires August 3, 2027

Annette Chopowick, a
Commissioner, etc. Province of
Ontario, for KPMG Inc.
Expires August 3, 2027

Court No.

File No.

In the Matter of the Bankruptcy of
Tamwood International College Ltd.
of the City of Vancouver, in the Province of British
Columbia

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

KPMG Inc. - Licensed Insolvency Trustee

777 Dunsmuir St.
Vancouver BC V7Y 1K3
Phone: (604) 646-6398 Fax: (604) 691-3036



GUIDE TO COMPLETING THE PROOF OF CLAIM FORM AND PROXY FORM

- ☐ The proof of claim must be signed by the individual completing the form.
- ☐ A complete address must be provided including the postal code where all notices and correspondence are to be forwarded.
- ☐ The amount on the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 1 OF THE PROOF OF CLAIM

- ☐ The creditor must state the full and complete legal name of the Company or the claimant.
- ☐ If the individual completing the proof of claim is not the creditor himself, he must state his position or title.

PARAGRAPH 3 OF THE PROOF OF CLAIM

- ☐ A detailed statement of account must be attached to the proof of claim and must include the date, the invoice number and the dollar amount of all invoices or charges, together with the dates, the number and the amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward. In addition, a creditor must indicate his/her address, phone number, fax number and e-mail address.

PARAGRAPH 5 OF THE PROOF OF CLAIM

- ☐ Provide the date when payment was owed and the date of the last payment made by the debtor for the debt, if any.
- ☐ Provide the date of the debtor's most recent acknowledgement of the debt, if any.
- ☐ Include all relevant details about the debt or obligation, e.g., the nature and history of the claim, how and when the debt or obligation was contracted, etc.

PARAGRAPH 6 OF THE PROOF OF CLAIM

- ☐ A. An unsecured creditor (subparagraph (A)) must check and state whether or not a priority rank is claimed under Section 136 of the Bankruptcy and Insolvency Act.
- ☐ B. A claim of landlord (subparagraph (B)) for disclaimer of lease must be completed with full particulars and calculations.
- ☐ C. A secured creditor must complete subparagraph (C) and attach a copy of the security documents.
- ☐ D. A farmer, fisherman or aquaculturist must complete subparagraph (D).
- ☐ E. A wage earner must complete subparagraph (E), if applicable.
- ☐ F. Must be completed with regards to a pension plan.
- ☐ G. A claim against director(s) (subparagraph (G)), in a proposal which compromises a creditor's claim, must contain full particulars and calculations.
- ☐ H. A customer of a bankrupt securities firm must complete subparagraph (H).

PARAGRAPH 7 OF THE PROOF OF CLAIM

- ☐ The claimant must indicate whether he/she is or is not related to the debtor, as defined in the Bankruptcy and Insolvency Act, by striking out that which is not applicable.

PARAGRAPH 8 OF THE PROOF OF CLAIM

- ☐ The claimant must attach a detailed list of all payments received and/or credits granted, as follows:
 - a) within the three months preceding the initial bankruptcy event, in the case where the claimant and the debtor are not related;
 - b) within the twelve months preceding the initial bankruptcy event, in the case where the claimant and the debtor are related.

PROXY

- a) A creditor may vote either in person or by proxy;
- b) A debtor may not be appointed as proxy to vote at any meeting of the creditors;
- c) The Trustee may be appointed as a proxy for any creditor;
- d) In order for a duly authorized person to have a right to vote he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.

District of: British Columbia
Division No. 03 - Vancouver
Court No. 11-3431894
Estate No. 11-3431894

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),
102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
Tamwood International College Ltd.
of the City of Vancouver, in the Province of British Columbia

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of Tamwood International College Ltd. of the City of Vancouver in the Province of British Columbia and the claim of _____, creditor.
I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 1st day of October 2026, and still is, indebted to the creditor in the sum of \$_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.
(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the _____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the _____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the _____ day of _____, as follows:
(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

☐ **A. Unsecured claim of \$** _____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

☐ Regarding the amount of \$ _____, I do not claim a right to a priority.

☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.

District of British Columbia
Division No. 03 - Vancouver
Court No. 11-3431894
Estate No. 11-3431894

FORM 31 --- Continued
In the Matter of the Bankruptcy of
Tamwood International College Ltd.
of the City of Vancouver, in the Province of British Columbia

- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

☐ **B. Claim of Lessor for disclaimer of a lease of \$ _____**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **C. Secured claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

☐ **D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

☐ **E. Claim by Wage Earner of \$ _____**

☐ That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

☐ That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

☐ **F. Claim by Pension Plan for unpaid amount of \$ _____**

☐ That I make a claim under subsection 81.5 of the Act in the amount of \$ _____,

☐ That I make a claim under subsection 81.6 of the Act in the amount of \$ _____,

☐ **G. Claim against Director of \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)

That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

District of British Columbia
Division No. 03 - Vancouver
Court No. 11-3431894
Estate No. 11-3431894

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
Tamwood International College Ltd.
of the City of Vancouver, in the Province of British Columbia

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____.

Signature of creditor or representative

District of: British Columbia
Division No. 03 - Vancouver
Court No. 11-3431894
Estate No. 11-3431894

FORM 36

Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Tamwood International College Ltd.
of the City of Vancouver, in the Province of British Columbia

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

KPMG Inc. - Licensed Insolvency Trustee

777 Dunsmuir St.
Vancouver BC V7Y 1K3
Fax: (604) 691-3031