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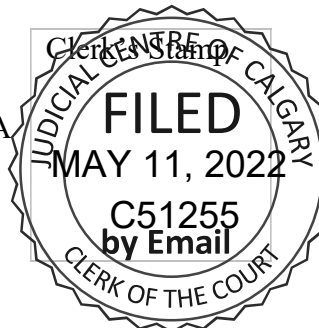
COURT FILE NUMBER 2001-06722

COURT COURT OF QUEEN’S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PLAINTIFF HSBC CANADA, AS AGENT

DEFENDANT Q’MAX SOLUTIONS INC., FLUID HOLDINGS CORP.,
Q’MAX SOLUTIONS HOLDINGS INC., 1356760 ALBERTA
LTD. and QMAX CANADA OPERATIONS INC.



DOCUMENT **ORDER**
(Approval of Distribution and Approval of Receiver’s Activities)

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DATE ON WHICH ORDER WAS PRONOUNCED: May 11, 2022

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: Madam Justice B.E.C. Romaine

UPON THE APPLICATION of KPMG Inc. in its capacity as Court-appointed receiver and manager (the “**Receiver**”) of Q’Max Solutions Inc., Fluid Holdings Corp., Q’Max Solutions Holdings Inc., 1356760 Alberta Ltd., and QMax Canada Operations Inc. (collectively, the “**Debtors**”); **AND UPON** having read the Consent Receivership Order granted by the Honourable Madam Justice A.D. Grosse on May 28, 2020 (the “**Receivership Order**”), the Confidential Supplement (the “**Third Report Confidential Supplement**”) to the Third Report of the Receiver,

dated May 2, 2022 (the “**Third Report**”), the Third Report, and the Affidavit of Service of Elena Pratt, sworn May 9, 2022; **AND UPON** hearing from counsel for the Receiver and any other interested parties that may be present;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this Application, and time for service of this Application is abridged to that actually given.
2. The actions, conduct, and activities of the Receiver as reported in the Third Report are hereby approved.
3. The Receiver is hereby authorized and directed to repay amounts borrowed by the Receiver and secured by a Receiver’s Borrowing Charge (as that term is defined in paragraph 21 of Receivership Order) as funds are available, and in such amounts and at such times as the Receiver may consider appropriate.
4. The Receiver is hereby authorized and directed to make one or more interim and periodic distributions to the Agent (as that term is defined in the Receivership Order) out of cash available to the Receiver from time to time in such amounts and at such times as the Receiver in its sole discretion may consider appropriate, up to the aggregate amount of \$35,000,000 without further Order of this Honourable Court;



Justice of the Court of Queen’s Bench of Alberta