

CV-17-11697-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

BETWEEN:

VOLKAN BASEGMEZ, CEM BLEDA BASEGMEZ, ANIL RUKAN BASEGMEZ,  
BA&B CAPITAL INC., SERDAR KOCTURK  
and KAAH HOLDINGS INC.

**Applicants**

– and –

ALI AKMAN, SAMM CAPITAL HOLDINGS INC.  
and TARN FINANCIAL CORPORATION

**Respondents**

**LIQUIDATOR’S DISCHARGE CERTIFICATE**

**RECITALS**

A. Pursuant to an Order of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated September 15, 2017, KPMG Inc. (“**KPMG**”) was appointed as Liquidator (the “**Liquidator**”) of the effects and estate of Tarn Financial Corporation (“**Tarn Financial**”) pursuant to section 207 of the *Ontario Business Corporations Act* and appointed pursuant to the Winding Up Order of Justice Lederman dated September 15, 2017 (the “**Winding Up Order**”) which appointment was effective on September 25, 2017.

B. Pursuant to an Order of the Court dated April 13, 2018 (the “**Receivership Order**”) KPMG was appointed as Receiver of the effects and estate of Tarn Construction Corporation (“**Tarn Construction**”) (the “**Receiver**”).

C. Pursuant to an Order of the Court dated May 30, 2023 (the “**Discharge Order**”), KPMG was discharged as Liquidator of Tarn Financial, to be effective upon the Liquidator filing with the Court a certificate confirming that the Liquidator has completed all matters to be attended to in connection with the winding up proceeding to the satisfaction of the Liquidator, as set out in the

Ninth Report of the Liquidator and Seventh Report of the Receiver dated May 30, 2023 (the “**Ninth Report**”).

**THE LIQUIDATOR CERTIFIES** the following:

1. All matters to be attended to in connection with the winding up of Tarn Financial, as set out in the Ninth Report, have been completed to the satisfaction of the Liquidator.

This Certificate was delivered by the Liquidator on October 22, 2025.

**KPMG Inc.**, in its capacity as Court-appointed  
Liquidator of Tarn Financial Corporation and  
not in its personal or corporate capacity

Per: \_\_\_\_\_

*Anamika Gadia*

Name: Anamika Gadia

Title: Senior Vice President

Applicants and Respondents

Court File No: CV-17-11697-00CL

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE -**  
**COMMERCIAL LIST**

Proceeding commenced at Toronto

**LIQUIDATOR'S DISCHARGE CERTIFICATE**  
**(OCTOBER 22, 2025)**

**MILLER THOMSON LLP**

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Lawyers for KPMG Inc., in its capacity as court-appointed Liquidator of Tarn Financial Corporation and court-appointed Receiver of Tarn Construction.