Personal Tax Rates

Combined Top Marginal Tax Rates For Individuals–2026

	Interest and Regular Income	Capital Gains	Eligible Dividends	Non-eligible Dividends
British Columbia	53.50%	26.75%	36.54%	48.89%
Alberta	48.00	24.00	34.31	42.30
Saskatchewan	47.50	23.75	29.64	41.34
Manitoba	50.40	25.20	37.79	46.67
Ontario[2]	53.53	26.76	39.34	47.74
Quebec[3]	53.31	26.65	40.11	48.70
New Brunswick	52.50	26.25	32.40	46.83
Nova Scotia	54.00	27.00	41.58	49.99
Prince Edward Island	53.00	26.50	37.92	49.07
Newfoundland and Labrador[4]	54.80	27.40	46.20	48.96
Yukon	48.00	24.00	28.92	44.05
Northwest Territories	47.05	23.53	28.33	36.82
Nunavut	44.50	22.25	33.08	37.79

Notes

(1) The rates that apply to capital gains are one-half of the rates that apply to interest and regular income.

(2) Ontario will increase its non-eligible dividend tax rate by reducing the province's non-eligible dividend tax credit to 1.99% (from 2.99%), effective January 1, 2027.

(3) Quebec proposed to increase the non-eligible dividend tax rate by decreasing its non-eligible dividend tax credit to 2.69% (from 3.42%), effective January 1, 2027.

(4) Even though Newfoundland and Labrador reduced its small business rate by 0.5% per year until 2028, beginning on January 1, 2026, the province has not reduced the non-eligible dividend tax credit rate to effectively increase the effective tax rate on non-eligible dividends.

Current as of June 30, 2026